

**Product Risk Rating for Investment or Insurance Products Issued or Distributed will be updated on 28 Feb2022**

To provide better wealth solutions to meet customers' needs, the Bank has been reviewing and adjusting, where appropriate, on a regular basis, the risk ratings of existing investment and insurance products issued or distributed by the Bank. Per latest exercise of such review, with effect from 28 Feb 2022 product risk rating for some investment products will be adjusted. Please refer to the following product list for details:

Product Name	Product Type	Fund code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment direction
Harvest Taihe Balanced Fund	distributed Mutual Fund	000595	4	5	Increase
HSQH CSI Quality Growth Low Volatility Index Fund	distributed Mutual Fund	006143	5	4	Decrease
HSQH Heng Jin Yu Li Fund A	distributed Mutual Fund	006535	4	3	Decrease
HSBC Jintrust Dual Core China HK-Stock Connect Mixed Fund	distributed Mutual Fund	007291	3	5	Increase
HSBC Jintrust Stable Core Strategy Mixed Fund	distributed Mutual Fund	009475	4	3	Decrease
JPM Asian Total Returns Bond Fund - CNY(Hedged) - Acc.	distributed Mutual Recognition Fund	968000	2	3	Increase
JPM Asian Total Returns Bond Fund - CNY(Hedged) - Dist.	distributed Mutual Recognition Fund	968001	2	3	Increase
JPM Asian Total Returns Bond Fund - USD(Hedged) - Acc.	distributed Mutual Recognition Fund	968003	2	3	Increase
JPM Asian Total Returns Bond Fund - USD(Hedged) - Dist.	distributed Mutual Recognition Fund	968004	2	3	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund USD-Acc.	distributed Mutual Recognition Fund	968034	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund USD-Div	distributed Mutual Recognition Fund	968035	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund RMB (unhedged)-Acc.	distributed Mutual Recognition Fund	968036	3	4	Increase

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HSBC Asia Pacific ex Japan Volatility Focused Fund RMB (unhedged)-Div.	distributed Mutual Recognition Fund	968037	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund HKD-Acc.	distributed Mutual Recognition Fund	968038	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund HKD-Div.	distributed Mutual Recognition Fund	968039	3	4	Increase
HSBC Global Equity Volatility Focused Fund - CAD(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2075/IPFD3075	4	5	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund - USD - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2096/IPFD3096	3	4	Increase
BlackRock Global Corporate Bond Fund - AUD(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2104/IPFD3104	3	4	Increase
HSBC Euro Multi-Asset Income Fund - CAD(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2127/IPFD3127	3	4	Increase
Schroder Global Corporate Bond Fund - AUD(Hedged) - Acc.	Offshore Fund under Overseas Investment Plan	IPFD2143/IPFD3143	3	4	Increase
Fidelity Global Financial Services Fund - EUR - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2148/IPFD3148	4	5	Increase
Fidelity Global Financial Services Fund - USD - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2149/IPFD3149	4	5	Increase
Invesco Global Consumer Trends Fund - USD - Acc.	Offshore Fund under Overseas Investment Plan	IPFD2173/IPFD3173	4	5	Increase
HSBC Portfolios - World Selection 1 - AUD(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2181/IPFD3181	3	2	Decrease
HSBC Portfolios - World Selection 1 - EUR(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2182/IPFD3182	3	2	Decrease

Product Name	Product Type	Fund code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment direction
HSBC Portfolios - World Selection 2 - AUD(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2185/IPFD3185	4	3	Decrease
HSBC Portfolios - World Selection 3 - EUR(Hedged) - Dist.	Offshore Fund under Overseas Investment Plan	IPFD2190/IPFD3190	3	4	Increase
HSBC Portfolios - World Selection 3 - EUR(Hedged) - FLX Dist.	Offshore Fund under Overseas Investment Plan	IPFD2207/IPFD3207	3	4	Increase
Jintrust Customized Core Innovation No.3 1-1 AMP	distributed Private Fund	SQJ151	5	4	Decrease

**Important Notes:**

- For the latest product risk rating, please refer to HSBC public website: <https://www.hsbc.com.cn/investments/> or please contact your relationship manager or HSBC Hotline 95366.
- In case of risk mismatching resulted from change of your risk tolerance level or adjustment of product risk rating during the product holding period, where redemption/early redemption/switching (if applicable) is provided according to the product documents, you may choose to redeem / early redeem / switch (if applicable) your investment based on your own circumstances. You will bear any loss and/or costs (if applicable) resulted from or in connection with redemption/ early redemption / switching in such scenario. Where redemption / early redemption / switching (if applicable) is not all owed under the product documents, you are unable to redeem / early redeem / switch your investment on the ground of risk mismatching. Therefore, please pay attention to redemption / early redemption / switching terms and carefully take into consideration of any limitations before you make an investment decision.
- Please note that the Bank will review product risk rating from time to time. For any adjustments in risk rating of product(s) held by you, we will notify you by sending SMS message to your mobile phone number registered with us. In case you have not registered a valid number, a written notification will be sent to your registered mailing address. You shall make sure that the mobile phone number and mailing address registered with us are most updated and valid. Please note, if you fail to notify us in a timely manner any changes to your mobile phone number or mailing address, or to check such SMS message or notification, you may not be informed of the latest product risk rating. In such scenario, you shall undertake any and all losses and consequences resulted from your failure to abide by the above requirements including but not limited to all losses and consequences due to any limitation to redeem/early redeem/switch your investment at a preferred time. Meanwhile, we may send out notifications on adjustment of product risk rating via one or more of the following channels, i) Personal Internet Banking, ii) Mobile Banking or iii) Wechat Service

Account. In order to receive the notification on time, you are recommended to apply for and use these channels whichever best meets your needs.

**HSBC Bank (China) Company Limited**  
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