

Product Risk Rating for Investment Products will be updated on 5 Aug 2019

To provide better wealth solutions to meet customers' needs, the Bank has been reviewing and adjusting, where appropriate, on a regular basis, the risk ratings of existing investment and insurance products issued or distributed by the Bank. Per latest exercise of such review, with effect from 5 Aug 2019 product risk rating for some investment products will be adjusted. Please refer to the following product list for details:

Name of the Offshore Fund under Overseas Investment Plan	Fund code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment direction
Fidelity Greater China Fund - USD - Dist.	IPFD2155/ IPFD3155	4(High)	5(Very High)	Increase
HSBC Global Emerging Markets Multi Asset Income Fund - EUR(Hedged) - Dist.	IPFD2162/ IPFD3162	3(Medium)	4(High)	Increase
HSBC Global High Income Bond - AUD - Dist.	IPFD2048/ IPFD3048	3(Medium)	4(High)	Increase
HSBC Global High Income Bond - USD - Dist.	IPFD2023/ IPFD3023	3(Medium)	2(Low to Medium)	Decrease
JPMorgan Global Bond Fund - AUD(Hedged) - Dist.	IPFD2120/ IPFD3120	4(High)	3(Medium)	Decrease
Schroder Euro Equity Fund - USD(Hedged) - Acc.	IPFD2079/ IPFD3079	5(Very High)	4(High)	Decrease
Invesco Emerging Markets Bond Fund - USD	IPFD2017/ IPFD3017	3(Medium)	2(Low to Medium)	Decrease
Sun Hung Kai 4% 2-Nov-2020	IPOB3009	3(Medium)	2(Low to Medium)	Decrease

Important Notes:

- For the latest product risk rating, please refer to HSBC public website: <<https://www.hsbc.com.cn/investments/>> or please contact your relationship manager or HSBC Hotline 400 880 5688 (Jade)/ 800 820 8828 (Premier)/ 800 820 8878 (Advance).
- In case of risk mismatching resulted from change of your risk tolerance level or

adjustment of product risk rating during the product holding period, where redemption/early redemption/switching (if applicable) is provided according to the product documents, you may choose to redeem / early redeem / switch (if applicable) your investment based on your own circumstances. You will bear any loss and/or costs (if applicable) resulted from or in connection with redemption/early redemption / switching in such scenario. Where redemption / early redemption / switching (if applicable) is not allowed under the product documents, you are unable to redeem / early redeem / switch your investment on the ground of risk mismatching. Therefore, please pay attention to redemption / early redemption / switching terms and carefully take into consideration of any limitations before you make an investment decision.

- Please note that the Bank will review product risk rating from time to time. For any adjustments in risk rating of product(s) held by you, we will notify you by sending SMS message to your mobile phone number registered with us. In case you have not registered a valid number, a written notification will be sent to your registered mailing address. You shall make sure that the mobile phone number and mailing address registered with us are most updated and valid. Please note, if you fail to notify us in a timely manner any changes to your mobile phone number or mailing address, or to check such SMS message or notification, you may not be informed of the latest product risk rating. In such scenario, you shall undertake any and all losses and consequences resulted from your failure to abide by the above requirements including but not limited to all losses and consequences due to any limitation to redeem/early redeem/switch your investment at a preferred time. Meanwhile, we may send out notifications on adjustment of product risk rating via one or more of the following channels, i) Personal Internet Banking, ii) Mobile Banking or iii) Wechat Service Account. In order to receive the notification on time, you are recommended to apply for and use these channels whichever best meets your needs.

HSBC Bank (China) Company Limited
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