

# Notification of HSBC Greater Bay Area Wealth Management Service

## Adjustment

Dear Customer:

In order to implement the relevant requirements of the recently revised "Implementation Rules for the 'Cross-border Wealth Management Connect' Business Pilot in the Guangdong-Hong Kong-Macao Greater Bay Area, HSBC Bank (China) Limited ("the Bank" or "HSBC China") plans to adjust the HSBC GBA Southbound and Northbound Wealth Management connect services on [February 26, 2024], mainly include the following:

1. The individual investment quota is adjusted from RMB 1 million to RMB 3 million. Investors can simultaneously select both an eligible bank and a participating securities company for investment; Under the aforementioned circumstance, the individual investor quota allocated to the eligible bank will be RMB 1.5 million. The Southbound and Northbound Wealth Connect Individual Investment Quota of existing HSBC China Customers will be adjusted to RMB 3 million. If customers have subsequent investment needs through the securities company channel, please contact the Bank for individual investment quota adjustment.
2. Based on the original admission condition for mainland investors in Southbound Connect Service, the following condition is relaxed: the participation threshold for mainland investors has been lowered from "5 years of continuous payment of social security or personal income tax in the 9 mainland cities in the Guangdong-Hong Kong-Macao Greater Bay Area " to "2 years of that", and "the average individual annual income in the past three years is not less than RMB 400,000" is added as one of the optional conditions.
3. new condition of the average annual income in the past three years is not less than RMB 400,000, and the participation threshold for mainland investors has been lowered from "5 years of continuous payment of social security or personal income tax" to "2 years".
4. Northbound Connect Products: Expanded the scope of public securities investment funds with "risk levels from 'R1' to 'R3' to public securities investment funds with risk levels from 'R1' to 'R4', excluding commodity futures funds.

Besides, the "HSBC GBA Southbound Wealth Management Connect Service Application Form"、"Terms And Conditions For HSBC GBA Southbound Wealth Management Connect Service"、"HSBC GBA Northbound Wealth Management Connect Service Application Form" and "Terms And Conditions For HSBC GBA Northbound Wealth Management Connect Service" have been updated, "HSBC GBA Wealth Management Connect Service Application Form - Quota Adjustment" have been added and they will come into effect on 26 Feb, 2024. You may visit the official website at <https://www.hsbc.com.cn/en-cn/gba/wealth-connect/> to review this adjustment and the latest Wealth Management Connect forms and documents. In case of any query in respect of this update, please call 95366 (or +86-21-95366 if outside of mainland China).

HSBC Bank (China) Company Limited  
23 Feb, 2024