

尊敬的客户，

应景顺基金公司通知，汇丰代客境外理财计划（开放式海外基金型）项下景顺亚洲平衡基金的名义于 2020 年 8 月 14 日变更为景顺亚洲资产配置基金。另外，该海外基金的投资目标也做了相应调整，但基金风险评级不因此发生变化。详情如下：

产品代码	变更前名称	变更后名称
IPFD2025/IPF D3025	景顺亚洲平衡基金- 美元 - 分派	景顺亚洲资产配置基金- 美元 - 分派
IPFD2026/IPF D3026	景顺亚洲平衡基金- 港元 - 分派	景顺亚洲资产配置基金- 港元 - 分派

投资目标及政策 至 2020 年 8 月 13 日	投资目标及政策 2020 年 8 月 13 日后（更新处标红）
<ul style="list-style-type: none">本基金的主要目标，是透过投资于亚太区（不包括日本）股票及债务证券以赚取收入。本基金并以提供长期资本增值为目标。本基金将主要投资于一项多元化亚太区（不包括日本）股票及债务证券组合。股票与债务证券之间的分配比例可按投资经理酌情决定及因应市况而改变。亚太区（不包括日本）上市房地产投资信托基金（「REIT」）亦在此范畴之内。基金可将其最多 10%的资产净值透过互联互通投资于在上海或深圳证券交易所上市的中国 A 股。本基金可将合共不超过 30%的资产净值投资于现金与等同现金、货币市场工具、不符合上述规定的公司或其他实体所发行的股票、股票相关及债务证券。本基金可将不超过 20%的资产净值投资于或有可转换债券。本基金可将不超过 60%的资产净值投资于未评级及 / 或信用评级未达投资级别的债务证券。本基金在国家分配上采取灵活的方针，涵盖亚太区（包括印度次大陆及大洋洲，但不包括日本）的投资。	<ul style="list-style-type: none">本基金的主要目标，是透过投资于亚太区（不包括日本）股票及债务证券以赚取收入及长期资本增值。本基金将主要投资于一项多元化亚太区（不包括日本）股票及债务证券组合。亚太区（不包括日本）上市房地产投资信托基金（「REIT」）亦在此范畴之内。投资经理将对债务证券及股票运用灵活的资产配置；此乃根据明确界定的投资过程及风险配置而进行，旨在减轻下行风险及波幅。基金可将其最多 10%的资产净值透过互联互通投资于在上海或深圳证券交易所上市的中国 A 股。 本基金可将不超过 10%的资产净值投资于未评级及 / 或信贷评级未达投资级别的国家所发行或担保的证券。本基金可将合共不超过 30%的资产净值投资于现金与等同现金、货币市场工具、不符合上述规定的公司或其他实体所发行的股票、股票相关及债务证券。本基金可将不超过 20%的资产净值投资于或有可转换债券。本基金可将不超过 60%的资产净值投资于未评级及 / 或信用评级未达投资级别的债务证券。本基金在国家分配上采取灵活的方针，涵盖亚太区（包括印度次大陆及大洋洲，但不包括日本）的投资。

	<p>· 在特殊情况（例如大跌市或重大危机）下且作为风险配置一环，本基金可采取防守部署，持有高达 100%资产净值的现金、等同现金、短期债务证券、其他货币市场工具以及其他可转让证券。</p>
<p>金融衍生工具的运用 至 2020 年 8 月 13 日</p>	<p>金融衍生工具的运用 2020 年 8 月 13 日后（更新处标红）</p>
<p>本基金只可为有效率投资组合管理及对冲目的而运用金融衍生工具。</p>	<p>本基金可为有效率投资组合管理、对冲及投资目的而运用金融衍生工具 该等投资将以景顺亚洲资产配置基金资产净值（按承担法计算）的 40%为限。 景顺亚洲资产配置所使用的衍生工具可包括利率、股票及货币的主动金融衍生工具持仓，并可用来实现好仓及淡仓，而总体而言并不会令景顺亚洲资产配置定向做空或卖空任何资产类别。此外，景顺亚洲资产配置不会持有无抵押淡仓，以符合 UCITS 的相关监管要求。 基于为投资目的而非广泛地运用衍生工具，景顺亚洲资产配置或须承担额外的波动及杠杆风险，若投资经理未能成功预计市场走势，或会导致景顺亚洲资产配置的资产净值大幅波动及 / 或蒙受极端亏损。另一方面，引入上面所述风险管理配置旨在改善景顺亚洲资产配置的风险回报概况，长远而言一般应可降低风险水平。此外，景顺亚洲资产配置可能亦须承担执行与该基金相关资产并不相关的主动金融衍生工具持仓的风险。)</p>

详细基金公司股东通知见：[中文](#) [英文](#)

如您持有投向该基金的汇丰代客境外理财计划，我行本着善意和适当谨慎的原则，建议您仔细阅读我行提供的通知以及基金公司的通知，慎重考虑并自行做出投资决定。

若您无意继续持有投资于该基金的汇丰代客境外理财计划，您可亲临我行网点或通过网上银行、手机银行、微信服务号“汇丰中国客户服务”赎回该产品或转换为另一只可转换基金对应的理财计划（即日起至2020年11月5日北京时间15:00之前办理的转换免收转换费）。

若您希望进一步了解本次信息或者您有任何其他疑问，请随时垂询您的客户经理或拨打汇丰中国客户服务热线 95366。

谢谢！

汇丰银行（中国）有限公司

2020年9月29日

Dear Sir/Madam,

As notified by INVESCOFUNDS, the name of the offshore fund, i.e., Invesco Asia Balanced Fund under the Overseas Investment Plan has changed to Invesco Asia Asset Allocation Fund from 14 August 2020. The offshore fund's investment objective or strategy has also changed but the product risk rating stayed the same with all those changes. Details as below

Product Code	Old Name	New Name
IPFD2025/IPFD3025	Invesco Asia Balanced Fund - USD - Dist.	Invesco Asia Asset Allocation Fund- USD - Dist.
IPFD2026/IPFD3026	Invesco Asia Balanced Fund - HKD - Dist.	Invesco Asia Asset Allocation Fund - HKD - Dist.

Original Investment Objective and Policy Until 13.08.2020	Investment Objective and Policy After 13.08.2020 (Updates in red)
<ul style="list-style-type: none">• The primary objective of the Fund is to generate income from investment in Asia-Pacific equities and debt securities (excluding Japan). The Fund will also aim to provide long term capital appreciation.• The Fund will invest primarily in a diversified portfolio of equities and debt securities in the Asia-Pacific region (excluding Japan). The allocation mix between equities and debt securities may vary according to the Investment Manager's discretion and market conditions. Included in this category are listed real estate investment trusts (REITs) in Asia-Pacific ex Japan.• Up to 10% of the NAV of the Fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect.• Up to 30% of the NAV of the Fund may be invested in aggregate in cash and cash equivalents, Money Market Instruments, equity, equity related and debt securities issued by companies or other entities not meeting the above requirements.• The Fund may invest up to 20% of its NAV in contingent convertibles.• The Fund may invest up to 60% of its NAV in debt securities which are unrated and/or whose credit rating is below	<ul style="list-style-type: none">• The primary objective of the Fund is to generate income and long term capital appreciation from investment in Asia-Pacific equities and debt securities (excluding Japan).• The Fund will invest primarily in a diversified portfolio of equities and debt securities in the Asia-Pacific region (excluding Japan). Included in this category are listed real estate Investment trusts ("REITs") in Asia-Pacific ex Japan.• The Investment Manager will employ a flexible asset allocation to debt securities and equities; which is based on a clearly defined investment process and risk overlay, intended to reduce downward risks and volatility.• Up to 10% of the NAV of the Fund may be exposed to China A shares listed on the Shanghai or Shenzhen Stock Exchanges, via Stock Connect.• Not more than 10% of the NAV of the Fund may be invested in securities issued by or guaranteed by a country which is unrated and/or whose credit rating is below investment grade.• Up to 30% of the NAV of the Fund may be invested in aggregate in cash and cash equivalents, Money Market Instruments, equity, equity related and debt securities issued by companies or other entities not meeting the above requirements.

<p>investment grade. The Fund will have a flexible approach to country allocation covering investments in the Asia-Pacific region including the Indian subcontinent and Australasia but excluding Japan.</p>	<ul style="list-style-type: none"> • The Fund may invest up to 20% of its NAV in contingent convertibles. • The Fund may invest up to 60% of its NAV in debt securities which are unrated and/or whose credit rating is below investment grade. The Fund will have a flexible approach to country allocation covering investments in the Asia-Pacific region including the Indian subcontinent and Australasia but excluding Japan. • Under exceptional circumstances (e.g. market crash or major crisis) and as part of a risk overlay, the Fund may be positioned defensively with up to 100% of the NAV in cash, cash equivalent, short term debt securities, other Money Market Instruments as well as other Transferable Securities.
<p>Use of financial derivative instruments Until 13.08.2020</p>	<p>Use of financial derivative instruments After 13.08.2020</p>
<p>The Fund may enter into financial derivative instruments for efficient portfolio management and hedging purposes only.</p>	<p>The Fund may enter into financial derivative instruments for efficient portfolio management, hedging purposes and for investment purposes. Such investment will however be restricted to 40% of the NAV of the Invesco Asia Asset Allocation Fund, as measured by the commitment approach. The Invesco Asia Asset Allocation Fund's use of derivatives may include active financial derivative positions on interest rates, equities and currencies and may be used to achieve both long and short positions, which overall will not result in the Invesco Asia Asset Allocation Fund being directionally short or short any asset class. In addition, the Invesco Asia Asset Allocation Fund will not have uncovered short positions, in line with appropriate UCITS regulatory requirements. As a result of the use of derivative instruments not extensively for investment purposes, the Invesco Asia Asset Allocation Fund may be subject to additional volatility and leveraged risk, which may result in significant fluctuations of the NAV of the Invesco Asia Asset Allocation Fund and/or extreme losses where the Investment Manager is not successful in predicting market movements. On the other hand, the introduction of a risk management overlay as described above is intended to improve the risk/return profile of the Invesco Asia Asset Allocation Fund and should in</p>

	general reduce the risk profile over the long term. Additionally, the Invesco Asia Asset Allocation Fund may also be subject to risks of implementing active financial derivative instrument positions not correlated with the underlying assets of the Fund.
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Fund house notification: [CN](#) [EN](#)

You are recommended to read carefully the notices provided by us and the fund house and make your own prudent investment decisions after careful consideration.

If you have no intention to keep holding the Overseas Investment Plan invested to this offshore fund, you may choose to redeem it or switch to the Overseas Investment Plan invested to another switchable fund through our branch channel, HSBC China WeChat service account, HSBC China mobile banking and HSBC China personal internet banking (switching fee is waived for switching conducted before 15:00 Beijing time 5 Nov 2020).

Should you have any questions or want to make any further inquiries, please contact your relationship manager or call HSBC China Customer Service Hotline 95366. Thank you

Yours Sincerely,
HSBC (China) Ltd.
[29 Sep 2020]