

Announcement on Updates to Terms and Conditions for HSBC GBA Northbound Wealth Management Connect Service

Dear Customer,

We would like to inform you that HBCN will update the Terms and Conditions for HSBC GBA Northbound Wealth Management Connect Service ("Terms and Conditions") on June 30, 2026. The key updates include:

New clause: If you transfer in fund or wealth management product units under the HSBC GBA Wealth Management Connect Service via transfer of custody or non-transactional transfers, we will restrict your outward remittance functionality for the GBA Wealth Management Connect Funds to implement closed loop management requirements. Such restrictions shall remain in effect until the product units are transferred out or the rectification is completed through other methods acceptable to us.

For more information, please click the link below: [hsbc-gba-nb-wmc-tnc-and-others-en.pdf](#)

HSBC Bank (China) Company Limited
June 18, 2026