

**Product Risk Rating for Investment Products Launched or Distributed will be updated on 8 Dec 2025:**

To provide better wealth solutions to meet customers' needs, the Bank has been reviewing and adjusting, where appropriate, on a regular basis, the risk rating framework and risk ratings of existing investment products launched or distributed by the Bank. Per latest exercise of such review of the risk rating framework, and risk ratings of launched and distributed investment products, with effect from 8 Dec 2025, risk ratings for some investment products will be adjusted. The main reason for this risk rating adjustment of fund related products (including Overseas Investment Plan - Fund (launched), Local Unit Trust (distributed), MRF-Recognised HK Funds (distributed)) is that the volatility of these investment products and the proportion of specific asset class held (such as high-yield bonds, mid-/small-cap stocks, etc.) have changed over time. In addition, for Multi-Asset Funds whose investment targets are primarily overseas assets (such as Overseas Investment Plan - Funds (launched by HSBC China), MRF-Recognised HK Funds (distributed), etc.), the Bank has adjusted the volatility ranges corresponding to different risk levels to match customers' risk preferences for Multi-Asset Funds in a volatile market. For Overseas Investment Plan – Bond (launched), the main reason for risk rating adjustment is due to bond credit rating change.

Please be kindly informed of the following adjustment of risk ratings of Overseas Investment Plan - Fund (launched), Local Unit Trust (distributed), MRF-Recognised HK Funds (distributed), and Overseas Investment Plan – Bond (launched).

**Overseas Investment Plan - Fund (launched by HSBC China):**

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
Invesco Global Investment Grade Corporate Bond Fund-USD-Dist.	IPFD2513/IPFD3513	5	3	Decrease
Invesco Global Investment Grade Corporate Bond Fund-HKD-Dist.	IPFD2514/IPFD3514	5	3	Decrease
Invesco Global Investment Grade Corporate Bond Fund-EUR Hedged-Dist.	IPFD2515/IPFD3515	5	3	Decrease
Invesco Global Investment Grade Corporate Bond Fund-CNH-Dist.	IPFD2516	5	3	Decrease
BlackRock Global Funds - Asian Dragon Fund - USD - Acc	IPFD2436/IPFD3436	5	3	Decrease
BlackRock Nutrition Fund - USD - Acc.	IPFD2027/IPFD3027	4	3	Decrease
HSBC Global Infrastructure Equity Fund - USD - Acc	IPFD2307/IPFD3307	5	4	Decrease
HSBC Global Infrastructure Equity Fund - USD - Dist	IPFD2308/IPFD3308	5	4	Decrease
HSBC Global Infrastructure Equity Fund - HKD - Dist	IPFD2309/IPFD3309	5	4	Decrease
HSBC Global Infrastructure Equity Fund - AUD Hedged - Dist	IPFD2310/IPFD3310	5	4	Decrease

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
HSBC Global Infrastructure Equity Fund - CNY Hedged - Dist	IPFD2311	5	4	Decrease
PIMCO GIS Emerging Markets Bond Fund - USD - Acc	IPFD2357/IPFD3357	3	2	Decrease
PIMCO GIS Emerging Markets Bond Fund - USD - Dis	IPFD2414/IPFD3414	3	2	Decrease
Schroder ISF Frontier Markets Equity - USD - Acc	IPFD2495/IPFD3495	5	4	Decrease
BlackRock Global Funds - Fixed Income Global Opportunities Fund-EUR-Acc	IPFD2504/IPFD3504	3	2	Decrease
Schroder Global Corporate Bond Fund - USD - Dist.	IPFD2141/IPFD3141	2	3	Increase
Schroder Global Corporate Bond Fund - EUR(Hedged) - Dist.	IPFD2142/IPFD3142	2	3	Increase
Schroder Global Corporate Bond Fund - AUD(Hedged) - Acc.	IPFD2143/IPFD3143	2	3	Increase
Schroder Global Corporate Bond Fund - RMB(Hedged) - Dist.	IPFD2144	2	3	Increase
Templeton Global Total Return Fund - USD - Acc.	IPFD2021/IPFD3021	2	3	Increase
Templeton Global Total Return Fund - USD - Mdis	IPFD2444/IPFD3444	2	3	Increase
Templeton Global Total Return Fund - EUR - ACC	IPFD2445/IPFD3445	2	3	Increase
BlackRock Global Funds - Asian Tiger Bond Fund-USD-Acc	IPFD2361/IPFD3361	2	3	Increase
BlackRock Global Funds - Asian Tiger Bond Fund-USD-Dis	IPFD2380/IPFD3380	2	3	Increase
FTGF ClearBridge US Value Fund - USD - ACC	IPFD2452/IPFD3452	3	4	Increase

**Local Unit Trust (distributed):**

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
HSBC Jintrust New Engine Mixed Asset Fund	000965	5	4	Decrease
HFT Style Rotation Balanced Fund	519013	4	3	Decrease
JPMorgan Sector Rotation Fund A	377530	5	4	Decrease
Bosera CSI A500 Index ETF Feeder Fund A	022457	4	3	Decrease
Bosera CSI A500 Index ETF Feeder Fund C	022458	4	3	Decrease

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
JPMorgan CSI A500 Index ETF Feeder Fund A	022436	4	3	Decrease
JPMorgan CSI A500 Index ETF Feeder Fund I	022759	4	3	Decrease
[Digital Only]ICBCCS CSI A50 ETF Feeder Fund A	021231	4	3	Decrease
[Digital Only]ICBCCS CSI A50 ETF Feeder Fund C	021232	4	3	Decrease
[Digital Only]E Fund CSI A50 ETF Feeder Fund A	021206	4	3	Decrease
[Digital Only]E Fund CSI A50 ETF Feeder Fund C	021207	4	3	Decrease
[Digital Only]GF CSI A500 ETF Feeder Fund A	022424	4	3	Decrease
[Digital Only]GF CSI A500 ETF Feeder Fund C	022425	4	3	Decrease
[Digital Only]IGW CSI A500 ETF Feeder Fund A	022444	4	3	Decrease
[Digital Only]IGW CSI A500 ETF Feeder Fund C	022445	4	3	Decrease
[Digital Only]Harvest CSI A500 Exchange Traded Fund Feeder Fund A	022453	4	3	Decrease
[Digital Only]Harvest CSI A500 Exchange Traded Fund Feeder Fund C	022454	4	3	Decrease
[Digital Only]Fullgoal CSI Technology 50 Strategy ETF Feeder Fund A	008749	5	4	Decrease
[Digital Only]Fullgoal CSI Technology 50 Strategy ETF Feeder Fund C	008750	5	4	Decrease
[Digital Only]E Fund CSI 1000 ETF Feeder Fund A	016630	5	4	Decrease
[Digital Only]E Fund CSI 1000 ETF Feeder Fund C	016631	5	4	Decrease
JPM Core Growth Fund	000457	3	4	Increase
IGW Environmental Advantage Equity Fund	001975	4	5	Increase
IGW Resources and Monopoly Fund(LOF)	162607	4	5	Increase
[Digital Only]Bosera ChiNext ETF Feeder Fund C	050021	4	5	Increase
[Digital Only]Bosera ChiNext ETF Feeder Fund A	006733	4	5	Increase
HSBC Jintrust Core Strategy Fund	004350	3	4	Increase

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
HSBC Jintrust Dragon Growth Balanced Fund	540002	4	5	Increase
HSBC Jintrust Dual Core Mixed Asset Fund C	000850	3	4	Increase
HSBC Jintrust Dual Core Mixed Asset Fund A	000849	3	4	Increase
HSBC Jintrust Dynamic Strategy Balanced Fund	540003	4	5	Increase
HSBC Jintrust China Multi-Asset Pearl River Delta Focused Fund	004351	4	5	Increase
HSQH Heng Jin Yu Li Fund A	006535	2	3	Increase
GuangFa Global Allocation Hybird Fund (QDII) A CNY	019230	4	3	Decrease
GuangFa Global Allocation Hybird Fund (QDII) C CNY	019231	4	3	Decrease
HSBC Jintrust Hang Seng China A Industry Top Index Fund A	540012	3	4	Increase
HSBC Jintrust Leading Enterprises Mixed Fund C	016286	3	4	Increase
HSBC Jintrust Leading Enterprises Mixed Fund A	016285	3	4	Increase
HSBC Jintrust Classic Strategy Selected Mixed Fund C	016175	3	4	Increase
HSBC Jintrust Classic Strategy Selected Mixed Fund A	016174	3	4	Increase
HSBC Jintrust China Mid-small Cap Volatility Focused Equity Fund	009658	3	4	Increase
HSBC Jintrust China-HK Stock Connect Equity Fund	006781	3	4	Increase
HSBC Jintrust A Share Volatility Focused Fund	002334	3	4	Increase

**MRF-Recognised HK Funds (distributed):**

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
JPMorgan Asia Growth Fund - CNY Unhedged - Acc.	968073	5	3	Decrease
JPMorgan Asia Growth Fund - CNY Hedged - Acc.	968072	5	3	Decrease
JPMorgan Asia Growth Fund - USD - Acc.	968074	5	3	Decrease

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
HSBC Asia Pacific ex Japan Volatility Focused Fund USD-Acc.	968034	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund USD-Div	968035	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund RMB (unhedged)-Acc.	968036	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund RMB (unhedged)-Div.	968037	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund HKD-Acc.	968038	3	4	Increase
HSBC Asia Pacific ex Japan Volatility Focused Fund HKD-Div.	968039	3	4	Increase

**Overseas Investment Plan - Bond (launched by HSBC China):**

Product Name	Fund Code	Risk Rating before Adjustment	Risk Rating after Adjustment	Adjustment Direction
XIAOMI 3.375% 2030/4/29 (USD)	IPOB3024XM	3	2	Decrease
XIAOMI 3.375% 2030/4/29 (USDCNY)	IPOB2024XM	3	2	Decrease

**Important Notes:**

- **The product risk level adjustment will be carried out between 3:00 PM on December 5, 2025 (Friday) and 9:00 AM on December 8, 2025 (Monday). In case of any discrepancy between system settings and sales documents, system settings at the point of order placement shall prevail.**
- For the latest product risk rating, please refer to HSBC public website: <https://www.hsbc.com.cn/investments/> or please contact your relationship manager or HSBC Hotline 95366.
- In case of risk mismatching resulted from change of your risk tolerance level or adjustment of product risk rating during the product holding period, where redemption/early redemption/switching is provided according to the product documents, you may choose to redeem / early redeem / switch your investment based on your own circumstances. You will bear any loss and/or costs (if applicable) resulted from or in connection with redemption/early redemption / switching in such scenario. Where redemption / early redemption / switching is not all owed under the product documents, you are unable to redeem / early redeem / switch your investment on the ground of risk mismatching. Therefore, please pay attention to redemption / early redemption / switching terms and carefully take into

consideration of any limitations before you make an investment decision. If after careful consideration you believe your own financial status has changed significantly, you may re-assess your risk tolerance level by visiting the Bank's local branch or via digital channels.

- If you are under Regular Investment Plan ("RIP") for any Local Unit Trust (distributed) and/or MRF-Recognised HK Funds (distributed) products listed above, and the risk level of such product after adjustment exceeds your risk tolerance level as a result of the above adjustment, such RIP will be terminated in accordance with the Bank's most updated terms and conditions for RIP and you will not be able to continue new subscription of such product under such RIP. The Bank will issue you RIP termination confirmation advice in that condition and please pay attention accordingly.
- Please note that the Bank will review product risk rating from time to time. For any adjustments in risk rating of product(s) held by you, we will notify you by sending SMS message to your mobile phone number registered with us. In case you have not registered a valid number, a written notification will be sent to your registered mailing address. You shall make sure that the mobile phone number and mailing address registered with us are most updated and valid. Please note, if you fail to notify us in a timely manner any changes to your mobile phone number or mailing address, or to check such SMS message or notification, you may not be informed of the latest product risk rating. In such scenario, you shall undertake any and all losses and consequences resulted from your failure to abide by the above requirements including but not limited to all losses and consequences due to any limitation to redeem/early redeem/switch your investment at a preferred time. Meanwhile, we may send out notifications on adjustment of product risk rating via one or more of the following channels, i) Personal Internet Banking, ii) Mobile Banking, iii) WeChat Service Account. In order to receive the notification on time, you are recommended to apply for and use these channels whichever best meets your needs. In addition, HSBC public website [[www.hsbc.com.cn](http://www.hsbc.com.cn)] will timely disclose all selling or unterminated products latest risk rating, so you may visit this website to check at any time.

HSBC Bank (China) Company Limited

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