

# Announcement on Updates to Terms and Conditions for HSBC GBA Northbound Wealth Management Connect Service

Dear Customer,

We would like to inform you that HBCN will update the Terms and Conditions for HSBC GBA Northbound Wealth Management Connect Service ("Terms") on June 5, 2025. The key updates include:

1. Wealth Management Connect Funds: Further clarification on the identification and usage arrangements of Wealth Management Connect funds.
2. In accordance with our business rules, we further clarify the restrictions on using Wealth Management Connect funds and non-Wealth Management Connect RMB funds in your settlement account to purchase certain fund/wealth management product, as well as the limitations on transfer of custody and non-transactional transfer business. For details, please refer to the "Eligible Investment Products" section of the updated Terms.

For more information, please click the link below: [hsbc-gba-nb-wmc-tnc-and-others-en.pdf](#)

HSBC Bank (China) Company Limited  
June 3, 2025.