HSBC Yu Man Jin Sheng Annuity Insurance (Participating)

This product is a participating insurance, its dividend distribution is not certain and could be ZERO for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.
Wealth Enhancement for Generations

With a successful career and a wonderful life, you would definitely like to have a well-defined financial support for family, and especially hope your loved ones to continue your success, create their wonderful future and reach a peak in their life. In the face of any uncertainty surrounding the future, you need to consider what would be an appropriate scenario for continuation of success.

HSBC Yu Man Jin Sheng Annuity Insurance (Participating) helps you to pass on your success smoothly and stably.
Setting Joint Insureds to Plan for Family Wealth Succession

There are two Insureds in the Policy, the First Insured and the Second Insured. The age of the Second Insured shall be less than or equal to the age of the First Insured. The Policy Maturity Date refers to the date of the first Policy Anniversary after the First Insured reaches age 105.

Fixed-proportion Annuities Paid Annually to Provide Liquidity Support

From the First Annuity Payment Date (included) to the Policy Maturity Date (included) in the Policy, if either of the two Insureds is alive by 24:00 of each Annuity Payment Date, we will pay the Annuity equals to 2% of the Basic Sum Assured to the Annuity Beneficiary on each corresponding Annuity Payment Date. The Annuity Beneficiary of the policy are the two Insureds, and the Annuity payment proportion to the two Insureds is separately 50%. If either of the two Insureds dies, we will pay all amount of the Annuity to the survived Annuity Beneficiary, unless otherwise agreed.

According to the Premium Payment Term of the Policy, the corresponding First Annuity Payment Dates are as below. Premium Payment Term and the First Annuity Payment Date will be indicated in the Policy Schedule once chosen and no amendment can be made during the entire policy term.

<table>
<thead>
<tr>
<th>Premium Payment Term</th>
<th>First Annuity Payment Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single pay, 3 years or 5 years</td>
<td>The 5th Policy Anniversary Date</td>
</tr>
<tr>
<td>10 years</td>
<td>The 5th Policy Anniversary Date or The 10th Policy Anniversary Date</td>
</tr>
</tbody>
</table>

Maturity Benefit, to Achieve Wealth Accumulation

If either of the two Insured is alive by 24:00 of the Policy Maturity Date, we will pay the Maturity Benefit equals to 100% of the Basic Sum Assured to the Maturity Benefit Beneficiary, and the policy will be terminated upon such payment of the Maturity Benefit. The beneficiaries and the payment proportion of the Maturity Benefit are the same as those of the Annuity Benefit.

Reversionary and Terminal Bonus to Share the Market Growth

The insurance contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, and thus to share the business performance of the Company. Dividend will be distributed in below forms:

1. Reversionary Bonus

The first reversionary bonus annuity payment date will be the later of the following two dates:
I. The first anniversary date after the First Insured reaches age 60.
II. First Annuity Payment Date.
Reversionary Bonus Annuity Payment Age refers to the corresponding age of the First Insured on the first reversionary bonus annuity payment date.

Reversionary Bonus will be distributed in below forms:
(1) Additional Annuity Payment since the First Reversionary Bonus Annuity Payment Date
Since the first reversionary bonus annuity payment date (included), till the Policy Maturity Date (included), if either of the two Insureds is alive by 24:00 of each Policy Anniversary Date and the policy is still effective, in addition to annuity payment, we will pay the announced Accumulated Reversionary Bonus of the Policy...
to the Annuity Beneficiary. The payment proportion is the same as that of Annuity Benefit agreed in the policy.

(2) Additional Payment of Death Benefit
a) If both of the Insureds die (simultaneously or not) before receiving additional payment of reversionary bonus, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the Policy upon both insureds’ death × (105 – Reversionary Bonus Annuity Payment Age + 1). The payment proportion is the same as that of Death Benefit agreed in the policy.

b) If both of the Insureds die (simultaneously or not) after receiving additional payment of reversionary bonus, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the policy upon both insureds’ death × the number of Policy Anniversary Dates from the date of the both insureds’ death to the Policy Maturity Date. The payment proportion is the same as that of Death Benefit agreed in the policy.

Once Reversionary Bonus is announced, it will not be changed.

2. Terminal Bonus
(1) Terminal Bonus for Maturity
If either of the two Insureds is still alive by the Policy Maturity Date and the policy is effective, we will pay Terminal Bonus to Maturity Benefit Beneficiary in a lump sum at Policy Maturity Date of the policy. The payment proportion is the same as that of Maturity Benefit agreed in the policy.

(2) Terminal Bonus for Death
During the policy term and after the first Policy Anniversary Date, if both of the Insureds die, we will pay Terminal Bonus to the survived Death Beneficiary in a lump sum. The payment proportion is the same as that of Death Benefit agreed in the policy.

(3) Terminal Bonus for Surrender
If you apply for policy surrender (apply for cancelling the Insurance Contract) after the fifth Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the policy owner in a lump sum.

Note: The dividend of the Policy is not certain, and could be ZERO for some policy years.

Death Benefit for Rainy Days
The Death Benefit payment of the policy is limited to one time. If both of the Insureds die (simultaneously or not), we will pay the larger one of the following two amounts as Death Benefit to the survived Death Beneficiary, and the policy will be terminated upon the payment of Death Benefit:
I. Total paid premium of the policy upon the death of the both insureds, deducting the sum of annuity already paid;
II. Cash value of the Basic Sum Assured of the policy upon the death of the both insureds.

If the two Insureds did not die simultaneously, we will pay 100% of the Death Benefit to the Death Beneficiary of the Insured whose death time is later. If the two Insureds died simultaneously, we will respectively pay 50% of the Death Benefit to the Death Beneficiaries of the First Insured and the Death Beneficiaries of the Second Insured. If the sequence of the death time of the First Insured and Second Insured could not be ascertained, then the two Insureds would be deemed as died simultaneously.

Flexible Payment Options
We provide you with different Premium Payment Terms for your choice according to your financial situation, including single pay, 3 years, 5 years and 10 years.
Application Process

Step 1
Decide to purchase HSBC Yu Man Jin Sheng Annuity Insurance (Participating)

Step 2
Determine the Basic Sum Assured on base of your financial need

Step 3
Choose the Premium Payment Period and First Annuity Payment Date according to your current financial situation and affordability

Step 4
Sign off application form

Application Rules

HSBC Yu Man Jin Sheng Annuity Insurance (Participating) application rules are as follows:

<table>
<thead>
<tr>
<th>Coverage Period</th>
<th>Optional Premium Payment Term</th>
<th>The First Annuity Payment Date</th>
<th>Annuity Payment Period</th>
<th>Minimum Entry Age</th>
<th>Maximum Entry Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>To the first Anniversary Date after the First Insured reaches age 105</td>
<td>Single 3 years</td>
<td>The fifth Policy Anniversary Date</td>
<td>To the first Anniversary Date after the First Insured reaches age 105</td>
<td>The First Insured: age 18</td>
<td>Age 70</td>
</tr>
<tr>
<td></td>
<td>Single 5 years</td>
<td></td>
<td></td>
<td>The Second Insured: 30 days</td>
<td>Age 67</td>
</tr>
<tr>
<td></td>
<td>Single 10 years</td>
<td></td>
<td></td>
<td>In addition, the age of the Second Insured shall be less than or equal to the age of the First Insured.</td>
<td>Age 60</td>
</tr>
</tbody>
</table>

Minimum Basic Sum Assured: RMB 100,000

This promotional material is only for your reference. For specifics, please refer to the insurance contract clauses. In case of any discrepancies, the insurance contract shall prevail.
Example Case

Mrs. Feng at age 45, has a stable career on her own business. She has a 15 years old son, Juvenile Feng, who is smart and self-motivated. In order to well arrange the wealth enhancement and succession, Mrs. Feng purchased the ‘HSBC Yu Man Jin Sheng Annuity Insurance (Participating), and the First Insured is Mrs. Feng and the Second Insured is Juvenile Feng, with Basic Sum Assured of RMB 3,000,000, the First Annuity Payment Date being the fifth Policy Anniversary Date, Premium Payment Period of 5 years, annual premium of RMB 609,300. The specific policy benefits are as follows:

1. Annuity and Maturity Benefit Payment
   - Annuity of RMB 60,000 will be paid every year since the fifth Policy Anniversary Date to the Policy Maturity Date as long as any one of Mrs. Feng or Juvenile Feng is alive.
   - The total annuity payment could be RMB 3,360,000.
   - Maturity Benefit of RMB 3,000,000 will be paid as long as any one of Mrs. Feng or Juvenile Feng is alive on the Policy Maturity Date. The total Annuity and Maturity Benefit could be RMB 6,360,000. Therefore they can enjoy the stable cash flow and achieve wealth succession as well.

2. Reversionary Bonus and Terminal Bonus
   - The announced Accumulated Reversionary Bonus will be paid in addition to Annuity since the first Reversionary Bonus payment date as long as any one of Mrs. Feng or Juvenile Feng is alive. The aggregated amount of Accumulated Reversionary Bonus from Mrs. Feng’s age 60 to 105 will be RMB 5,645,170/3,387,102/0 (assuming the high/medium/low level).
   - In additional to the Reversionary Bonus, the Terminal Bonus will be paid as well as long as any one of Mrs. Feng or Juvenile Feng is alive on the Policy Maturity Date. The Terminal Bonus for Maturity will be RMB 6,415,650/1,781,270/0 (assuming the high/medium/low level).
   - The Total Survival Payment will be RMB 18,420,820/11,528,372/6,360,000 (assuming the high/medium/low level) as long as any one of Mrs. Feng or Juvenile Feng is alive on the Policy Maturity Date.

Note: Dividend distribution is not certain and could be ZERO for some policy years.

3. Death Benefit
   - If Mrs. Feng and Juvenile Feng both die (simultaneously or not) during the policy term, in addition to the Death Benefit, we would pay additional Death Payment of Accumulated Reversionary Bonus and Terminal Bonus upon both of their death to the Death Beneficiary. The aforesaid Death Benefit in total could be up to RMB 9,478,336/5,038,965/3,060,000 (assuming the high/medium/low level).
In line with the above example, detailed benefit illustration at low, medium and high level of investment return are listed as below:

1. Death Payment = Death Benefit + Accumulated Reversionary Bonus + Terminal Bonus upon Death

2. Annuity and Maturity Benefit = Annuity and Maturity Benefit + Total Sum of Accumulated Reversionary Bonus + Terminal Bonus upon Maturity

3. Annuity and Maturity Benefit of the Year = Annuity and Maturity Benefit + Accumulated Reversionary Bonus upon Annuity and Maturity Benefit + Terminal Bonus upon Annuity and Maturity Benefit

4. Total Annuity = Annuity and Maturity Benefit + Total Sum of Accumulated Reversionary Bonus + Terminal Bonus upon Annuity and Maturity Benefit

5. Terminal Bonus upon Annuity = Terminal Bonus upon Annuity and Maturity Benefit + Terminal Bonus upon Surrender

6. Annuity and Maturity Benefit of the First Annuity Payment Year = Annuity and Maturity Benefit + Accumulated Reversionary Bonus + Terminal Bonus upon Annuity and Maturity Benefit + Terminal Bonus upon Maturity

7. Note:

- In the example, Reversionary Bonus and Terminal Bonus are illustrated at a low, medium and high return level, the illustration is descriptive and may be different from actual performance. The illustration is calculated based on actuarial results and other assumptions, and does not represent the company’s historical performance nor a forecast on the future expectation of company performance. Dividend distribution is not certain. Reversionary Bonus will be paid in the form of additional unearned premium or Terminal Bonus at the first anniversary in case the policy is still in force on or upon surrender of the policy after the fifth anniversary. No policy will be paid if the agreed payment condition is not yet satisfied.

- The age of the First Insured and age of the Second Insured listed in the above table refer to the reached age of the Insured on all the two dates: I. the first anniversary date after the First Insured reaches age 60; II. First Annuity Payment Date.

- "Death Payment" includes the Cash Value of Basic Sum Assured, the Cash Value of Accumulated Reversionary Bonus and other assumptions, and does not represent the company’s historical performance nor a forecast on the future expectation of company performance. Dividend distribution is not certain. Reversionary Bonus will be paid in the form of additional unearned premium or Terminal Bonus at the first anniversary in case the policy is still in force on or upon surrender of the policy after the fifth anniversary. No policy will be paid if the agreed payment condition is not yet satisfied.
From the date of signing receipt of the policy, you will have 15 calendar days cooling off period. If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. **Surrender of the Policy after Cooling-off Period will causes financial loss.**

2. This product introduction is for reference only. For detailed clauses and exemption from liabilities, please refer to the policy contract which shall prevail in case of discrepancy.

3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.