

HSBC Hong Li Wen Ying Endowment Insurance (Participating)

This is a participating insurance product, its dividend distribution is not certain and could be ZERO for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

"We" and "the Company" in this brochure refer to HSBC Life Insurance Company Limited.



HSBC
Life

STE-1809

Refine A Wealth Life

W^ealth management evolves over time. It is a Responsibility to take good care of family as well as a Persistence to protect you and your beloved ones from life uncertainties.

HSBC Hong Li Wen Ying Endowment Insurance (Participating), a promise of unfading love and family prosperity which ensures you peace of mind for future endeavors.



Product features at a glance

Living Coupon for Stable Wealth Growing

From 24:00 of the Living Coupon First Payment Date (included) to the Policy Maturity Date (excluded), if the Insured is alive by 24:00 of each Policy Anniversary Date, we will pay the Living Coupon equals to 100% of the Basic Sum Assured to the Living Beneficiary at each corresponding Policy Anniversary Date.

Remark: According to the Premium Payment Term of the Insurance Contract, the corresponding Living Coupon First Payment Date are as follows. Premium Payment Term and the Living Coupon First Payment Date will be indicated in the Policy Schedule and cannot be amended during whole policy term.

Premium Payment Term	Living Coupon First Payment Date
3 years or 5 years	The 5 th policy anniversary date
10 years	The 10 th policy anniversary date

Maturity Benefit

If the Insured is alive by 24:00 of the Policy Maturity Date, we will pay the Maturity Benefit to the Maturity Benefit Beneficiary equals to total paid premium, the Insurance Contract will be terminated upon the payment of the Maturity Benefit.

Reversionary and Terminal Bonus to share the market growth

The insurance contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

1. Reversionary Bonus

The payment forms of Reversionary Bonus are:

1) Additional payment of Maturity Benefit

If the Insured is alive by 24:00 of Policy Maturity Date, in addition to the Maturity Benefit, we will pay the announced Total Reversionary Bonus of the Insurance Contract at that time as additional payment of Maturity Benefit to the Maturity Benefit Beneficiary.

2) Additional payment of Death Benefit

If the Insured dies during the policy term, in addition to the Death Benefit, we will pay the announced Total Reversionary Bonus of the Insurance Contract at that time as additional payment of Death Benefit to the Death Beneficiary.

Once Reversionary Bonus is announced, it will not be changed.

2. Early withdrawal on Cash Value of Reversionary Bonus

The policy owner can apply for early withdrawal on all or partial of the Cash Value of Reversionary Bonus before the payment conditions of the Reversionary Bonus are satisfied. Early withdrawal on Cash Value of Reversionary Bonus may cause some losses. When apply for early withdrawal on Cash Value of Reversionary Bonus, the policy owner shall provide originals of the Insurance Contract and his/her own Legal Identification Certificate. Once the Cash Value of Reversionary Bonus is paid, the amount of Reversionary Bonus corresponding to the paid Cash Value will be deducted from the Total Reversionary Bonus.



Benefits at a glance

3. Terminal Bonus

1) Terminal Bonus for Maturity

If the Insured is still alive by 24:00 of the Policy Maturity Date, we will pay Terminal Bonus to Maturity Benefit Beneficiary in a lump sum at Policy Maturity Date of the Insurance Contract.

2) Terminal Bonus for Death

If the Insured dies after the first Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the Death Beneficiary in a lump sum.

3) Terminal Bonus for Surrender

If you apply for policy surrender (apply for cancelling the Insurance Contract) after the fifth Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the policy owner in a lump sum.

Note: The dividend is not certain. No dividend will be distributed during lapse period. Details please refer to the insurance contract.

Life Protection for Rainy Days

If the Insured dies, we will pay one of the following two amounts which is larger as Death Benefit to the Death Benefit Beneficiary, and the Insurance Contract will be terminated upon the payment of Death Benefit:

- 1) Cash value of the Basic Sum Insured of the Insurance Contract upon the death of the Insured;
- 2) N of total paid premium of the Insurance Contract upon the death of the Insured. N equals to one of followings:

Attained Age	N
Under Age 18	100%
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%

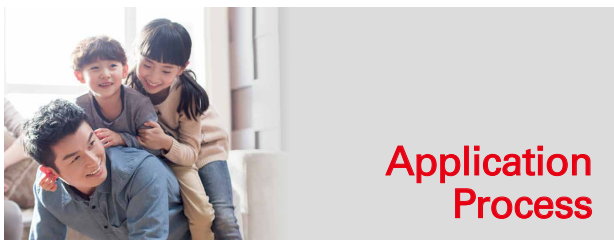
Remark: Attained age equals to Issue Age of the Insured at insurance application plus policy year and then minus 1.

Flexible Payment Options

We provide you with different payment terms for your choice according to your financial situation, including 3 years, 5 years and 10 years.

Beneficiary Designation

You will designate different person(s) as your Living Beneficiary, Maturity Benefit Beneficiary and Death Beneficiary for wealth management and peaceful life.



Application Process

Application Process

Step 1

Decide the Annual Premium on base of your financial need.

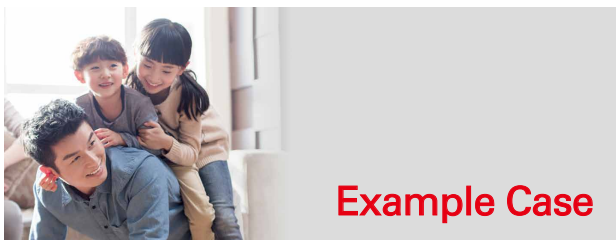
Step 2

Choose the proper Premium Payment Term and Policy Term according to your current financial situation and affordability.

Application Rules

Application rules of HSBC Hong Li Wen Ying Endowment Insurance (Participating) are as follows:

Premium Payment Period	Policy Term	Living Coupon First Payment Date	Living Coupon Payment Period	Minimum Entry Age	Maximum Entry Age
3 years	13 years	5 th anniversary	Till the 12 th policy anniversary date	30 days	Age 60
5 years	15 years		Till the 14 th policy anniversary date		
10 years	20 years	10 th anniversary	Till the 19 th policy anniversary date		



Example Case

Example Case

Mrs. Feng at aged 45, as the business has gradually entered a period of stability, she has started planning for wealth growing and management. Mrs. Feng chose to purchase the “HSBC Hong Li Wen Ying Endowment Insurance (Participating)” for herself after adequate need planning, with an annual premium of RMB 1,000,000, premium payment period of five years, policy term of 15 years, total premium is 5,000,000 and Basic Sum Assured is RMB 39,660. On the basis of the requirements of Mrs. Feng, the specific policy benefits are as follows:

1. Living Coupon & Maturity Benefits

Mrs. Feng may receive living coupon of RMB 39,660 per year since the 5th policy anniversary date, till the 14th policy anniversary date. The total living coupons add up to 396,600. If Mrs. Feng is alive on the Policy Maturity Day, she can receive the Maturity Benefit of 5,000,000.

The total benefit of living coupons and maturity benefit add up to 5,396,600 if Mrs. Feng is alive by 24:00 of the Policy Maturity Date, therefore she can enjoy the wealth growth and stable cash flows as well.

2. Dividend Distribution

If Mrs. Feng is alive by 24:00 of Policy Maturity Date, in addition to the maturity benefit, she can also receive total reversionary bonus and terminal bonus upon maturity as well. Assuming a medium return level, these aforesaid benefits on Policy Maturity Date will be RMB 1,793,755.

Note: Dividend distribution is not certain and could be ZERO for some policy years.

3. Death Benefit

During the whole policy term, Mrs. Feng can enjoy a guaranteed death benefit of RMB 7,000,000. Assuming a medium return level, the death benefit (including total reversionary bonus and terminal bonus upon death) will be up to RMB 8,558,798.

In line with the above example, we provide detailed benefit illustration table at a low, medium and high return level:

Policy Year	Age	Premium Of the Year	Total Premium	Death Benefit	Death Payment = Death Benefit + Reversionary Bonus for Death + Terminal Bonus upon Death			Living Coupon and Maturity Benefit of the Year	Survival Payment of the Year = Living Coupon and Maturity Benefit+ Total Reversionary Bonus + Terminal Bonus upon Maturity			Total Living Coupon and Maturity Benefit	Total Survival Payment=Total Living Coupon and Maturity Benefit+ Total Reversionary Bonus+ Terminal Bonus upon Maturity			Cash value of Basic Sum Assured	Surrender Payment=Cash Value of Basic Sum Assured+cash value of Total Reversionary Bonus+ Terminal Bonus upon Surrender		
					Low	Medium	High		Low	Medium	High		Low	Medium	High		Low	Medium	High
1	46	1,000,000	1,000,000	1,400,000	1,400,000	1,400,000	1,400,000	0	0	0	0	0	0	0	587,687	587,687	594,421	595,081	
2	47	1,000,000	2,000,000	2,800,000	2,829,128	2,881,545	2,881,545	0	0	0	0	0	0	0	1,381,517	1,381,517	1,402,669	1,404,781	
3	48	1,000,000	3,000,000	4,200,000	4,268,915	4,374,848	4,374,848	0	0	0	0	0	0	0	2,231,847	2,231,847	2,276,707	2,281,327	
4	49	1,000,000	4,000,000	5,600,000	5,720,694	5,881,525	5,881,525	0	0	0	0	0	0	0	3,140,761	3,140,761	3,221,061	3,229,697	
5	50	1,000,000	5,000,000	7,000,000	7,186,756	7,404,362	7,404,362	39,660	39,660	39,660	39,660	39,660	39,660	39,660	4,070,743	4,070,743	4,236,758	4,568,754	
6	51	0	5,000,000	7,000,000	7,000,000	7,270,604	7,547,663	39,660	39,660	39,660	39,660	79,320	79,320	79,320	4,149,354	4,149,354	4,454,429	4,785,946	
7	52	0	5,000,000	7,000,000	7,000,000	7,362,743	7,701,195	39,660	39,660	39,660	39,660	118,980	118,980	118,980	4,230,096	4,230,096	4,625,065	5,018,404	
8	53	0	5,000,000	7,000,000	7,000,000	7,464,232	7,866,394	39,660	39,660	39,660	39,660	158,640	158,640	158,640	4,313,025	4,313,025	4,810,514	5,268,517	
9	54	0	5,000,000	7,000,000	7,000,000	7,576,266	8,044,897	39,660	39,660	39,660	39,660	198,300	198,300	198,300	4,398,198	4,398,198	4,985,685	5,539,077	
10	55	0	5,000,000	7,000,000	7,000,000	7,700,194	8,238,571	39,660	39,660	39,660	39,660	237,960	237,960	237,960	4,485,685	4,485,685	5,234,728	5,833,376	
11	56	0	5,000,000	7,000,000	7,000,000	7,837,537	8,449,546	39,660	39,660	39,660	39,660	277,620	277,620	277,620	4,575,550	4,575,550	5,478,961	6,155,274	
12	57	0	5,000,000	7,000,000	7,000,000	7,990,008	8,680,250	39,660	39,660	39,660	39,660	317,280	317,280	317,280	4,667,865	4,667,865	5,748,643	6,509,294	
13	58	0	5,000,000	7,000,000	7,000,000	8,159,541	8,933,452	39,660	39,660	39,660	39,660	356,940	356,940	356,940	4,762,710	4,762,710	6,047,969	6,900,769	
14	59	0	5,000,000	7,000,000	7,000,000	8,348,317	9,212,310	39,660	39,660	39,660	39,660	396,600	396,600	396,600	4,860,171	4,860,171	6,381,357	7,335,953	
15	60	0	5,000,000	7,000,000	7,000,000	8,558,798	9,520,425	5,000,000	5,000,000	5,000,000	5,396,600	5,396,600	5,396,600	5,396,600	0	0	0	0	

Note:

- In the example, Reversionary Bonus and Terminal Bonus are descriptive and may be different from actual performance. The illustration is calculated based on actuarial results and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment returns. The Reversionary Bonus and Terminal Bonus are not certain. Reversionary Bonus will be paid in the form of additional payment of Maturity Benefit and additional payment of Death Benefit. Reversionary Bonus will not be changed after announced. The policy owner can early withdraw all or partial of the Cash Value of Reversionary Bonus before the payment conditions of the Reversionary Bonus are satisfied. Early withdrawal on Cash Value of Reversionary Bonus may cause some losses. Terminal Bonus will be paid in a lump sum at the policy maturity, or upon death of the insured after the first anniversary of the policy or upon surrender of the policy after the fifth anniversary of the policy.
- The age listed in the above table refers to the reached age of the insured at each policy year end.
- "Death Payment" includes Death Benefit, Reversionary Bonus upon Death and Terminal Bonus upon Death. Death Benefit is the year-end value of the policy year. Reversionary Bonus upon Death and Terminal Bonus upon Death are both year-end values of the last policy year.
- "Survival Payment of the Year" equals to the living coupon of the year before Policy Maturity Date. Upon expiration of the policy term, it also includes Maturity Benefit, Total Reversionary Bonus and Terminal Bonus.
- "Surrender Payment" includes the cash value of Basic Sum Assured, the cash value of Reversionary Bonus, and Terminal Bonus upon Surrender (since the 5th Policy Anniversary Date). The cash value of Basic Sum Assured does not include the living coupon or Maturity Benefit distributed at the year-end, the cash value of Reversionary Bonus does not include the additional payment of Maturity Benefit upon Policy Maturity Date.

Company Introduction

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

Notes

1. **From the date of signing receipt of the policy, you will have 15 calendar days cooling off period.** If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums.
2. This product introduction is for reference only. For detailed clauses, please refer to the policy contract which shall prevail in case of discrepancy.
3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.

HSBC Life Insurance Company Limited

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