

HSBC Hui Ying Jin Sheng Whole Life Annuity Plan (Participating)

This product is a participating insurance, its dividend distribution is not certain and could be ZERO for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

"We" and "the Company" in this brochure refer to HSBC Life Insurance Company Limited.



HSBC
Life

DAF-2012

Great foresight leads a lohas retirement and a wealthy life.

Youth is like the lark, had his morning song; Old age is like the nightingale, there should be his nocturnes.

Youthfulness is beautiful while a carefree retirement life will also be precious.

HSBC Hui Ying Jin Sheng Whole Life Annuity Plan (Participating) enables you to explore more after retirement age and fulfills a wonderful life for you and your beloved.



Product Features At A Glance

Basic Annuity Gradually Increases for Whole Life

From First Annuity Payment Date (included) of the Insurance Contract, if the Insured is alive by 24:00 of each Policy Anniversary Date, we will distribute the Basic Annuity for that policy year till the death of the Insured. Annuity Beneficiary could receive the distributed Basic Annuity according to the Annuity Payment Option as agreed under the Insurance Contract.

The Basic Annuity distributed on the First Annuity Payment Date equals to 100% of the Basic Sum Assured, and the subsequent Basic Annuity distributed at each Policy Anniversary Date will gradually increase by 5% of the Basic Sum Assured on top of the Basic Annuity distributed last year.

Additional Annuity Builds Wonderful and Enriched Life

From First Additional Annuity Payment Date (included) of the Insurance Contract, if the Insured is alive by 24:00 of each Policy Anniversary Date, in addition to the Basic Annuity, we will pay the Additional Annuity for that policy year based on the Basic Sum Assured till the death of the Insured. Annuity Beneficiary could receive the distributed Additional Annuity according to the Annuity Payment Option as agreed under the Insurance Contract.

Remark:

(1) According to the Premium Payment Term of the Policy, the corresponding First Annuity Payment Date and First Additional Annuity Payment Date are as follows. Premium Payment Term, First Annuity Payment Date and First Additional Annuity Payment Date, once selected, will be indicated in the Policy Schedule and cannot be amended during the effective term of the Insurance Contract.

Premium Payment Term	First Annuity Payment Date	First Additional Annuity Payment Date
Single pay, 3 years or 5 years	The 5 th policy anniversary date	The 5 th policy anniversary date
		The 10 th policy anniversary date
		The 20 th policy anniversary date
		The 30 th policy anniversary date
		The 40 th policy anniversary date
10 years	The 10 th policy anniversary date	The 10 th policy anniversary date
		The 20 th policy anniversary date
		The 30 th policy anniversary date
		The 40 th policy anniversary date

(2) We offer two Annuity Payment Options for your selection: Yearly Payment and Monthly Payment.

- ◆ If you select Yearly Payment, from the First Annuity Payment Date, the Annuity Beneficiary could receive the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Anniversary Date.
- ◆ If you select Monthly Payment, from the First Annuity Payment Date, the Annuity Beneficiary could receive one twelfth (1/12) of the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Month Anniversary Date. If the Policy is surrendered or claimed due to death of the Insured, the distributed but unpaid Basic Annuity and Additional Annuity (if applicable) will be paid in a lump sum to the Annuity Beneficiary.

Death Benefit Provides Support to Both You and Your Successor

If the Insured dies, we will pay one of the following two amounts which is larger as the Death Benefit to the surviving Death Benefit Beneficiary, and the Insurance Contract will be terminated upon the payment of the Death Benefit:

- Total paid premium of the Insurance Contract upon the death of the Insured, minus the total sum of Basic Annuity and Additional Annuity already distributed;
- Cash value of the Insurance Contract upon the death of the Insured.

Note: the Death Benefit will be paid only once.



Dividends Distribution

Total paid premium of the Insurance Contract for Death Benefit equals to:

Where the premium is paid in instalments, it is determined based on the premium paid in instalment for the Basic Sum Assured when the Insured dies and the number of instalments already paid.

Where the premium is paid in a lump sum, it is determined based on the corresponding premium for the Basic Sum Assured when the Insured dies.

Joint Annuity Option Enables Love Stronger than Gold

If the policyholder applies for the Joint Annuity Option at the moment of policy application, it should be specified the First Insured and the Second Insured, and the Second Insured should be the spouse of the First Insured. Upon our approval, the two Insureds will be indicated in the Policy Schedule and cannot be amended.

If either of the joint Insured is alive during the policy term of the Insurance Contract, we will pay the Basic Annuity and Additional Annuity in accordance with the Insurance Contract. The Annuity Beneficiary is the First Insured; If the First Insured dies before the Second Insured, the Annuity Beneficiary will be switched to the Second Insured his/her own.

If the two Insureds do not die simultaneously, we will pay 100% of the Death Benefit in accordance with the Insurance Contract to the Death Beneficiary of the Insured whose death time is later. If the two Insureds die simultaneously, we will respectively pay 50% of the Death Benefit to the Death Beneficiary of the First Insured and the Death Beneficiary of the Second Insured in accordance with the Insurance Contract.

If the sequence of the death time of the First Insured and Second Insured could not be ascertained, then the two Insureds would be deemed as died simultaneously.

Cash Dividend Facilitates Profit Sharing

The Insurance Contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

The surplus of the Insurance Contract will be distributed by way of cash dividend. On the date you apply for the Policy, you may select one of these Dividend Allocation Options as follows:

- (1) Cash Payout: We will automatically pay the annual dividend distributed to the policyholder's own account.
- (2) Dividend Accumulation: We hold any dividends, and the dividends will be deposited and will accrue interest according to the accumulated dividend interest rate We declare each year.
- (3) Premium Deduction: The dividend will be used to pay any premiums that are due. The remaining amount of the dividend after being paid any current premium will be used for payment of future premiums.

After the premium payment period expires, if the policyholder has no change to the Dividend Allocation Options, we will regard it changes to Dividend Accumulation.

If the policyholder fails to make selection on the Dividend Allocation Options on the date applying for the Policy, we will regard that Dividend Accumulation is chosen.

During the effective term of the Insurance Contract, if the policyholder wants to change the Dividend Allocation Options, you may apply to us by giving written notice and subject to our approval. The change of the Dividend Allocation Options will not impact the dividends already distributed in accordance with the original Dividend Allocation Option.

During the effective term of the Insurance Contract, the policyholder could apply to us for payment of the accumulative dividend deposited with the company; or apply for payment when the Insurance Contract is terminated.

Note: The dividend is not certain. No dividend will be distributed during lapse period. Details please refer to the Insurance Contract.



Application Process & Rules

Application Process

Step 1

Decide to purchase HSBC Hui Ying Jin Sheng Whole Life Annuity Plan (Participating)

Step 2

Choose the plan (Basic Sum Assured, Premium Payment Period, First Annuity Payment Date and First Additional Annuity Payment Date)

Step 3

Choose the Annuity Payment Option (Yearly or Monthly)

Step 4

Sign off application form

Application Rules

Coverage Period: whole of life (if the Joint Annuity Option is selected, coverage period continues until the death of both Insureds)

Plans:

Premium Payment Term	First Annuity Payment Date	First Additional Annuity Payment Date
Single pay, 3 years or 5 years	The 5 th policy anniversary date	The 5 th policy anniversary date
		The 10 th policy anniversary date
		The 20 th policy anniversary date
		The 30 th policy anniversary date
		The 40 th policy anniversary date
10 years	The 10 th policy anniversary date	The 10 th policy anniversary date
		The 20 th policy anniversary date
		The 30 th policy anniversary date
		The 40 th policy anniversary date

Entry Age: from 7 days to age 60, the maximum payment expiration age for regular pay is age 60.

If the Joint Annuity Option is selected, entry age: (1) male: from age 22 to age 60 (2) female: from age 20 to age 60

Note: If the policyholder applies for the Joint Annuity Option at the moment of policy application, it should be specified the First Insured and the Second Insured, and the Second Insured should be the spouse of the First Insured. Upon our approval, the two Insureds will be indicated in the Policy Schedule and cannot be amended.

Minimum Basic Sum Assured: RMB 500, and should be an integral multiple of CNY 100.
Minimum Premium: RMB 10,000 for single pay/ RMB 5,000 for annual pay/ RMB 450 for monthly pay



Example Case

Mrs. Feng at aged 40, is a corporate executive, having a happy family and successful career, and she wishes to plan for her retirement life in advance. After adequate need analysis and planning, Mrs. Feng purchased the "HSBC Hui Ying Jin Sheng Whole Life Annuity Plan (Participating)" for herself as the insured, with a Basic Sum Assured of RMB 100,000, and premium payment period of 3 years. Additional Annuity will start to be paid when she reaches age 60 (First Additional Annuity Payment Date is the 20th policy anniversary date). Annuity Payment Option is Yearly Payment, with annual premium of RMB 3,682,360, and total premium of RMB 11,047,080. The specific policy benefits are as follows.

1. Annuity Payout

◆ Basic Annuity

When Mrs. Feng reaches age 45 (the 5th anniversary date), Basic Annuity of RMB 100,000 will be paid yearly with annual growth of RMB 5,000 till whole of life.

◆ Additional Annuity

When Mrs. Feng reaches age 60, Additional Annuity of RMB 100,000 will be paid yearly till whole of life.

If Mrs. Feng is alive by 1st policy anniversary date after she reaches age 85, total annuities add up to RMB 10,800,000, which is a guaranteed benefit. This means Mrs. Feng can freely enjoy her retirement life.

If Mrs. Feng is alive by 1st policy anniversary date after she reaches age 105, total annuities add up to RMB 19,850,000, which is a guaranteed benefit. This means Mrs. Feng can receive the annuities until her death and enjoy a wonderful life.

If Ms. Feng is alive after the age of 105, we will continue to take insurance liabilities.

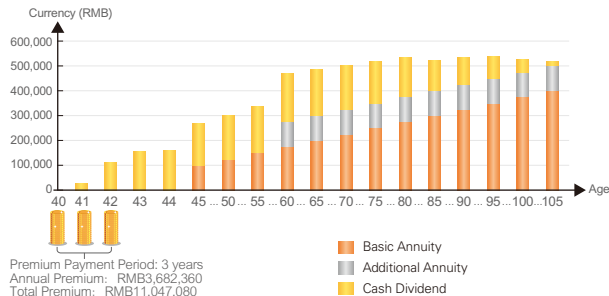
2. Cash Dividend

The surplus of the the Insurance Contract is distributed by way of Cash Dividend. If Mrs. Feng is alive by 1st policy anniversary date after she reaches age 85, assuming an illustration with a low/ medium/ high dividend level, aggregate cash dividend add up to RMB 0/ 7,762,839/ 12,420,542.

If Mrs. Feng is alive by 1st policy anniversary date after she reaches age 105, assuming an illustration with a low/ medium/ high dividend level, aggregate cash dividend add up to RMB 0/ 9,392,887/ 15,028,617.

If Mrs. Feng is alive after the age of 105, we will continue to take insurance liabilities.

The diagram at medium dividend level is shown as below:



Note:

- (1) Above diagram is based on medium dividend level, please refer to the following charts for detailed benefit illustration at a low, medium, high dividend level.
- (2) The values of Cash Dividend presented above are descriptive and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions, and do not represent the Company's historical performance nor a forecast on the future investment returns. The Cash Dividend is not certain and could be zero for some policy years.

3. Death Benefit

Mrs. Feng has the Death Benefit during the policy term, and she can plan for her retirement life, in the meantime, realize wealth inheritance.

In line with the above example, the detail benefit illustration at a low, medium and high dividend level that Mrs. Feng, as the Insured, is entitled to is set out in the below table:

Policy Year	Age	Premium Of the Year	Total Premium	Guaranteed Benefits				Dividend Illustration at Low Level (Non-guaranteed Benefits)				Dividend Illustration at Medium Level (Non-guaranteed Benefits)			
				Basic Annuity of the Year	Additional Annuity of the Year	Annuity of the Year	Total Annuity	Death Benefit	Cash Value	Cash Dividend of the Year	Total Cash Dividend	Total Living Benefit	Cash Dividend of the Year	Total Cash Dividend	Total Living Benefit
1	41	3,682,360	3,682,360	0	0	0	0	3,682,360	2,080,160	0	0	0	49,095	78,553	78,553
2	42	3,682,360	7,364,720	0	0	0	0	7,364,720	5,071,550	0	0	0	107,947	172,715	251,268
3	43	3,682,360	11,047,080	0	0	0	0	11,047,080	8,340,670	0	0	0	167,973	325,015	520,025
4	44	0	11,047,080	0	0	0	0	11,047,080	8,551,940	0	0	0	171,320	496,335	794,138
5	45	0	11,047,080	100,000	0	100,000	100,000	10,047,080	8,668,590	0	0	100,000	174,736	671,071	771,071
6	46	0	11,047,080	105,000	0	105,000	205,000	10,947,080	8,783,230	0	0	205,000	176,471	847,542	1,052,542
7	47	0	11,047,080	110,000	0	110,000	315,000	10,842,080	8,895,830	0	0	315,000	178,154	1,025,696	1,340,696
8	48	0	11,047,080	115,000	0	115,000	430,000	10,732,080	9,006,370	0	0	430,000	179,785	1,205,481	1,635,481
9	49	0	11,047,080	120,000	0	120,000	550,000	10,617,080	9,114,800	0	0	550,000	181,363	1,386,844	1,936,844
10	50	0	11,047,080	125,000	0	125,000	675,000	10,497,080	9,221,100	0	0	675,000	182,889	1,569,733	2,244,733
15	55	0	11,047,080	150,000	0	150,000	1,375,000	9,869,760	9,719,760	0	0	1,375,000	189,696	2,505,148	3,880,148
20	60	0	11,047,080	175,000	100,000	275,000	2,300,000	10,300,840	10,055,840	0	0	2,300,000	195,035	3,470,282	5,770,282
25	65	0	11,047,080	200,000	100,000	300,000	3,750,000	10,178,560	9,878,560	0	0	3,750,000	189,601	4,430,212	8,180,212
30	70	0	11,047,080	225,000	100,000	325,000	5,325,000	9,869,700	9,544,700	0	0	5,325,000	181,396	5,354,762	10,679,762
35	75	0	11,047,080	250,000	100,000	350,000	7,025,000	9,382,290	9,032,290	0	0	7,025,000	170,154	6,229,289	13,254,289
40	80	0	11,047,080	275,000	100,000	375,000	8,850,000	8,689,830	8,314,830	0	0	8,850,000	155,601	7,037,772	15,887,772
45	85	0	11,047,080	300,000	100,000	400,000	10,800,000	7,760,420	7,360,420	0	0	10,800,000	137,446	7,762,839	18,562,839
50	90	0	11,047,080	325,000	100,000	425,000	12,875,000	6,560,690	6,135,690	0	0	12,875,000	115,175	8,385,029	21,260,029
55	95	0	11,047,080	350,000	100,000	450,000	15,075,000	5,056,350	4,606,350	0	0	15,075,000	88,139	8,881,835	23,956,835
60	100	0	11,047,080	375,000	100,000	475,000	17,400,000	3,213,000	2,738,000	0	0	17,400,000	55,676	9,227,439	26,627,439
65	105	0	11,047,080	400,000	100,000	500,000	19,850,000	998,680	498,680	0	0	19,850,000	17,200	9,392,887	29,242,887

Note:

- Above table illustrates only the basic plan's benefit, which does not contain the riders' coverage (if applicable) and assumes that all payable premium has been paid in full and on time by the policyholder.
- The 'Age' listed in the above table refers to the reached age of the Insured at each policy year end. Above table only presents the benefits of the basic plan until the Insured of the basic plan reaches 105 years old. If the Insured is alive after the age of 105, we will continue to take insurance liabilities.
- This product offers two Annuity Payment Options, Yearly Payment and Monthly Payment. Above table is illustrated based on Yearly Payment Option, which means the Annuity Beneficiary could receive the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Anniversary Date from the First Annuity Payment Date. If the Annuity Payment Option is Monthly Payment, the Annuity Beneficiary could receive one twelfth (1/12) of the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Month Anniversary Date from the First Annuity Payment Date. If the Policy is surrendered or claimed due to death of the Insured, the distributed but unpaid Basic Annuity and Additional Annuity (if applicable) will be paid in a lump sum to the Annuity Beneficiary.
- 'Annuity of the Year equals to the total sum of 'Basic Annuity of the Year' and 'Additional Annuity of the Year' (if applicable) paid at each policy-year-end.**
- 'Total Annuity' equals to the total sum of all the 'Annuity of the Year' payable in all passed policy years.
- 'Basic Annuity of the Year', 'Additional Annuity of the Year', 'Annuity of the Year', 'Cash Dividend of the Year' and 'Cash Value' listed in the table are the values at 24:00 of policy-year-end. 'Cash Value' refers to the cash value of the Basic Sum Assured, excluding the Basic Annuity or Additional Annuity distributed at that policy-year-end.
- 'Total Cash Dividend' equals to the total sum of all the 'Cash Dividend of the Year' payable in all passed policy years.
- 'Total Living Benefit' equals to the total sum of all the 'Total Annuity' and 'Total Cash Dividend' payable in all passed policy years.
- The values of Cash Dividend presented above are descriptive and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions, and do not represent the Company's historical performance nor a forecast on the future investment returns. The Cash Dividend is not certain. The above illustrated 'low', 'medium', 'high' are assumes that the dividend comes from investment gain and 70% of the distributable profit of that year, the actual distributable dividend will be higher or lower than the illustration and could be zero for some policy years.**



Example Case

Mrs. Feng further considered her husband Mr Hui, hopefully to have a retirement planning accompanying with them forever. After adequate need analysis and planning, Mrs. Feng further purchased one more policy of "HSBC Hui Ying Jin Sheng Whole Life Annuity Plan (Participating)" and chose the Joint Annuity Option by setting herself as the First Insured and her husband as the Second Insured, with a Basic Sum Assured of RMB 100,000, premium payment period of 3 years. Additional annuity will start to be paid when she reaches age 60 (First Additional Annuity Payment Date is the 20th policy anniversary date). Annuity Payment Option is Yearly Payment, with annual premium of RMB 3,700,680, and total premium of RMB 11,102,040. The specific policy benefits are as follows.

1. Annuity Payout

If either of the joint Insureds is alive during the policy term of the Insurance Contract, we will pay the Basic Annuity and Additional Annuity in accordance with the Insurance Contract. The Annuity Beneficiary is the First Insured; If the First Insured dies before the Second Insured, the Annuity Beneficiary will be switched to the Second Insured his/her own.

◆ Basic Annuity

Since Mrs. Feng reaches age 45 (the 5th policy anniversary date), Basic Annuity of RMB 100,000 will be paid yearly with annual growth of RMB 5,000 from the second year till the death of both Insureds.

◆ Additional Annuity

Since Mrs. Feng reaches age 60, Additional Annuity of RMB 100,000 will be paid yearly till the death of both Insureds.

If either of Mrs. Feng and Mr. Hui is alive by 1st policy anniversary date after reaching age 85, total annuities add up to RMB 10,800,000, which is a guaranteed benefit. This means this couple can freely enjoy their retirement life.

If either of Mrs. Feng and Mr. Hui is alive by 1st policy anniversary date after reaching age 105, total annuities add up to RMB 19,850,000, which is a guaranteed benefit. This means this couple can enjoy a wonderful life with love stay with them forever.

If either of Mrs. Feng and Mr. Hui is alive after the age of 105, we will continue to take insurance liabilities.

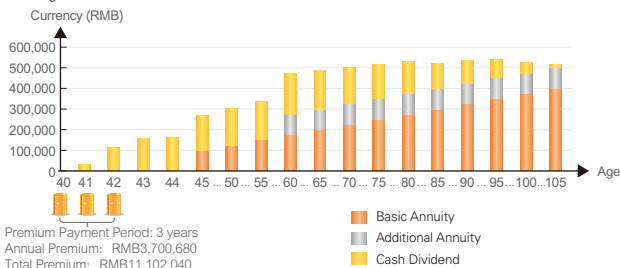
2. Cash Dividend

The surplus of the Insurance Contract will be distributed by way of Cash Dividend, if either of Mrs. Feng and Mr. Hui is alive by 1st policy anniversary date after reaching age 85, assuming an illustration with a low/ medium/ high dividend level, aggregate cash dividend add up to RMB 0/ 7,800,197/ 12,480,315.

If either of Mrs. Feng and Mr. Hui is alive by 1st policy anniversary date after reaching age 105, assuming an illustration with a low/ medium/ high dividend level, aggregate cash dividend add up to RMB 0/ 9,431,214/ 15,089,941.

If either of two Insureds is alive after the age of 105, we will continue to take insurance liabilities.

The diagram at medium dividend level is shown as below:



Note:

- (1) Above diagram is based on medium dividend level, please refer to the following charts for detailed benefit illustration at a low, medium, high dividend level.
- (2) The values of Cash Dividend presented above are descriptive and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions, and do not represent the Company's historical performance nor a forecast on the future investment returns. The Cash Dividend is not certain and could be zero for some policy years.

3. Death Benefit

If the two Insureds do not die simultaneously, we will pay 100% of the Death Benefit in accordance with the Insurance Contract to the Death Beneficiary of the Insured whose death time is later. If the two Insureds die simultaneously, we will respectively pay 50% of the Death Benefit to the Death Beneficiary of the First Insured and the Death Beneficiary of the Second Insured in accordance with the Insurance Contract.

If the sequence of the death time of the First Insured and Second Insured could not be ascertained, then the two Insureds would be deemed as died simultaneously.

In line with the above example, the detail benefit illustration at a low, medium and high dividend levels which Mrs.Feng (the First Insured) and Mr. Hui (the Second Insured) are entitled to are set out in the below table:

Policy Year	Age of the First Insured	Age of the Second Insured	Premium Of the Year	Total Premium	Guaranteed Benefits					Dividend Illustration at Low Level (Non-guaranteed Benefits)			Dividend Illustration at Medium Level (Non-guaranteed Benefits)			Dividend Illustration at High Level (Non-guaranteed Benefits)			
					Basic Annuity of the Year	Additional Annuity of the Year	Annuity of the Year	Total Annuity	Death Benefit	Cash Value	Cash Dividend of the Year	Total Cash Dividend	Total Living Benefit	Cash Dividend of the Year	Total Cash Dividend	Total Living Benefit	Cash Dividend of the Year	Total Cash Dividend	Total Living Benefit
1	41	41	3,700,680	3,700,680	0	0	0	0	3,700,680	2,074,700	0	0	0	49,412	49,412	49,412	79,059	79,059	79,059
2	42	42	3,700,680	7401,360	0	0	0	0	7401,360	5,058,410	0	0	0	108,528	157,940	157,940	173,645	252,704	252,704
3	43	43	3,700,680	11,102,040	0	0	0	0	11,102,040	8,319,530	0	0	0	168,826	326,766	326,766	270,122	522,826	522,826
4	44	44	0	11,102,040	0	0	0	0	11,102,040	8,531,670	0	0	0	172,203	498,969	498,969	275,525	798,351	798,351
5	45	45	0	11,102,040	100,000	0	100,000	100,000	11,102,040	8,649,220	0	100,000	0	175,647	674,616	774,616	281,035	1,079,386	1,179,386
6	46	46	0	11,102,040	105,000	0	105,000	205,000	11,002,040	8,764,750	0	205,000	0	177,410	852,026	1,057,026	283,856	1,363,242	1,568,242
7	47	47	0	11,102,040	110,000	0	110,000	315,000	10,897,040	8,878,230	0	315,000	0	179,120	1,031,146	1,346,146	286,593	1,649,835	1,964,835
8	48	48	0	11,102,040	115,000	0	115,000	430,000	10,787,040	8,989,600	0	430,000	0	180,778	1,211,924	1,641,924	289,244	1,939,079	2,369,079
9	49	49	0	11,102,040	120,000	0	120,000	550,000	10,672,040	9,098,810	0	550,000	0	182,381	1,394,305	1,944,305	291,809	2,230,888	2,780,888
10	50	50	0	11,102,040	125,000	0	125,000	675,000	10,552,040	9,205,800	0	675,000	0	183,928	1,578,233	2,253,233	294,285	2,525,173	3,200,173
15	55	55	0	11,102,040	150,000	0	150,000	1,375,000	9,877,040	9,705,520	0	1,375,000	0	190,797	2,519,073	3,894,073	305,275	4,030,515	5,405,515
20	60	60	0	11,102,040	175,000	100,000	275,000	2,300,000	10,315,800	10,040,800	0	2,300,000	0	196,112	3,489,655	5,789,655	313,779	5,583,447	7,883,447
25	65	65	0	11,102,040	200,000	100,000	300,000	3,750,000	10,163,240	9,863,240	0	3,750,000	0	190,607	4,454,778	8,204,778	304,972	7,127,645	10,877,645
30	70	70	0	11,102,040	225,000	100,000	325,000	5,325,000	9,855,020	9,530,020	0	5,325,000	0	182,276	5,384,005	10,709,005	291,641	8,614,407	13,939,407
35	75	75	0	11,102,040	250,000	100,000	350,000	7,025,000	9,369,760	9,019,760	0	7,025,000	0	170,845	6,262,388	13,287,388	273,352	10,019,818	17,044,818
40	80	80	0	11,102,040	275,000	100,000	375,000	8,850,000	8,681,910	8,306,910	0	8,850,000	0	156,052	7,073,626	15,923,626	249,684	11,317,799	20,167,799
45	85	85	0	11,102,040	300,000	100,000	400,000	10,800,000	7,759,390	7,359,390	0	10,800,000	0	137,655	7800,197	18,600,197	220,249	12,480,315	23,280,315
50	90	90	0	11,102,040	325,000	100,000	425,000	12,875,000	6,565,090	6,140,090	0	12,875,000	0	115,248	8,422,973	21,297,973	184,396	13,476,757	26,351,757
55	95	95	0	11,102,040	350,000	100,000	450,000	15,075,000	5,061,410	4,611,410	0	15,075,000	0	88,172	8,920,000	23,995,000	141,075	14,272,000	29,347,000
60	100	100	0	11,102,040	375,000	100,000	475,000	17,400,000	3,214,960	2,739,960	0	17,400,000	0	55,694	9,265,726	26,665,726	89,111	14,825,161	32,225,161
65	105	105	0	11,102,040	400,000	100,000	500,000	19,850,000	998,680	498,680	0	19,850,000	0	17,202	9,431,214	29,281,214	27,523	15,089,941	34,939,941

Note:

- Above table illustrates only the basic plan's benefit, which does not contain the riders' coverage (if applicable) and assumes that all payable premium has been paid in full and on time by the policyholder.
- The Age of the First Insured' and 'Age of the Second Insured' listed in the above table refer to the reached age of the Insureds at each policy year end. Above table only presents the benefits of the basic plan until the younger Insured of the basic plan reaches 105 years old. If either one of the two Insureds is alive after the age of 105, we will continue to take insurance liabilities.
- This product offers two Annuity Payment Options, Yearly Payment and Monthly Payment. Above table is illustrated based on Yearly Payment Option, which means the Annuity Beneficiary could receive the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Anniversary Date from the First Annuity Payment Date. If the Annuity Payment Option is Monthly Payment, the Annuity Beneficiary could receive one twelfth (1/12) of the total sum of distributed Basic Annuity and Additional Annuity (if applicable) at each Policy Month Anniversary Date from the First Annuity Payment Date. If the Policy is surrendered or claimed due to death of the Insured, the distributed but unpaid Basic Annuity and Additional Annuity (if applicable) will be paid in a lump sum to the Annuity Beneficiary.
- 'Annuity of the Year' equals to the total sum of 'Basic Annuity of the Year' and 'Additional Annuity of the Year' (if applicable) paid at each policy-year-end.**
- 'Total Annuity' equals to the total sum of all the 'Annuity of the Year' payable in all passed policy years.
- 'Basic Annuity of the Year', 'Additional Annuity of the Year', 'Annuity of the Year', 'Cash Dividend of the Year' and 'Cash Value' listed in the table are the values at 24:00 of policy-year-end. 'Cash Value' refers to the cash value of the Basic Sum Assured, excluding the Basic Annuity or Additional Annuity distributed at that policy-year-end.
- 'Total Cash Dividend' equals to the total sum of all the 'Cash Dividend of the Year' payable in all passed policy years.
- 'Total Living Benefit' equals to the total sum of all the 'Total Annuity' and 'Total Cash Dividend' payable in all passed policy years.
- The values of Cash Dividend presented above are descriptive and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions, and do not represent the company's historical performance or a forecast on the future investment returns. The Cash Dividend is not certain. The above illustrated 'low', 'medium', 'high' are assumes that the dividend comes from investment gain and 70% of the distributable profit of that year; the actual distributable dividend will be higher or lower than the illustration and could be zero for some policy years.**

Company Introduction

Headquartered in Shanghai, HSBC Life Insurance Company Limited was established in 2009. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management, and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

Notes

- 1. From the date of signing receipt of the Insurance Contract, you will have 15 calendar days' cooling off period.** During this period, please carefully review the Insurance Contract, and if you think the Insurance Contract does not match your needs, you can cancel your Insurance Contract within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. **Surrender of the Insurance Contract after the cooling-off period may cause certain financial losses.**
- 2. This product introduction is for reference only. For detailed clauses and exemption from liabilities, please refer to the Insurance Contract, and the provisions of the Insurance Contract shall prevail.**
- 3. The English version of this product introduction is for reference only. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.**



Scan the QR code and follow the HSBC Life China Service Account for more information on products, services and latest activities.

HSBC Life Insurance Company Limited

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Issued by HSBC Life Insurance Company Limited S/N: INSH-CMKTG-201201