

HSBC Wen De Fu Type B Annuity Insurance

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“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.



HSBC
Life

STB-2003-HBCN

Refine Growing Future, Embrace Life of Independence

The young future is full of unlimited hopes, the young dreams will be fulfilled one by one, and the young potential will eventually shine... We would definitely like to be secured by stable financial support, for realizing the wonderful and colorful dreams of life and enjoying every wonderful moment in the future life.

HSBC Wen De Fu Type B Annuity Insurance, which offers dependable annuity and maturity benefits, could also offer a promise of supports to the Insured, aged 14 to 28, under Premier Next Generation along their growth journey, together with an easy preview of their future and a safeguard of stable happiness.



Product Features

Annually Incremental Annuity

From the fifth Policy Anniversary Date to the Policy Maturity Date, if the Insured is alive by 24:00 of each Policy Anniversary Date, we will pay the Annuity to the Annuity Beneficiary. The amount of the first Annuity payment equals to 100% of the Basic Sum Assured. After that, the Annuity of each year is the payment amount of the previous year's Annuity + 10% of the Basic Sum Assured.

Dependable and Definitive Maturity Benefit

If the Insured is alive by 24:00 of the Policy Maturity Date as provided in the Policy, we will pay to the Maturity Benefit Beneficiary the Maturity Benefit which equals to 36 times the Basic Sum Assured. The Policy will be terminated upon the payment of the Maturity Benefit.

Life Protection for Rainy Days

If the Insured dies during the Policy Term, we will pay the larger amount of the following two amounts as Death Benefit to the Death Benefit Beneficiary who is still alive, and the Policy will be terminated upon the payment of Death Benefit:

- | | |
|---|---|
| 1 | Cash value of the Policy upon the death of the Insured; |
| 2 | Total paid premium of the Policy upon the death of the Insured. |



Application Process and Rules

Application Process

Choose your insurance plan based on the analysis of your financial need.

Application Rules

Application rules of HSBC Wen De Fu Type B Annuity Insurance are as follows:

Policy Term	10 years
Premium Payment Period	3 years
Premium Payment Mode	annually
Annual Premium	at least RMB 100,000 and integral multiple of RMB 10,000
Minimum Entry Age of the Insured	30 days
Maximum Entry Age of the Insured	age 70



Example

Example Case

Mrs. Feng, age 45, has a successful career. Her son Juvenile Feng, aged 20, is studying in the university. Mrs. Feng attaches great importance to Juvenile Feng's financial education. After sound planning, Mrs. Feng chooses to purchase 'HSBC Wen De Fu Type B Annuity Insurance' for Juvenile Feng, with an annual premium of RMB 200,000, premium payment period of 3 years, policy term of 10 years, total premium of RMB 600,000 and basic sum assured of RMB 17,966. The specific policy benefits are as follows:

1. Annuity and Maturity Benefits

If Juvenile Feng is alive by 24:00 of each Policy Anniversary Date, he can receive the Annuity of RMB 17,966 on the 5th Policy Anniversary Date. After that, the Annuity of each year will be increased by RMB 1,796.6 on the payment amount of the previous year's Annuity till the 10th Policy Anniversary Date. The total Annuity Juvenile Feng can receive will be RMB 134,745.

If Juvenile Feng is alive by 24:00 of the Maturity Date, he can receive the Maturity Benefit of RMB 646,776.

The total Annuity and Maturity Benefits may amount to RMB 781,521, therefore Juvenile Feng can use it for wealth management and to easily deal with challenges.

2. Death Benefit

During the whole policy term, Juvenile Feng is entitled to the death protection, the Death Benefit may up to RMB 673,725.

Note: The maximum amount of the Death Benefit equals to the maximum amount of benefits that may accrue based on the assumption that the Insured dies during the policy term.

Detailed benefit illustration table is provided as follows:

Policy Year	Age	Premium of the Current Year	Total Premium	Death Benefit	Annuity of the Current Year	Maturity Benefit	Total Annuity and Maturity Benefit	Surrender Payment
								Cash Value
1	21	200,000	200,000	200,000	0	0	0	152,184
2	22	200,000	400,000	400,000	0	0	0	339,491
3	23	200,000	600,000	600,000	0	0	0	549,684
4	24	0	600,000	600,000	0	0	0	579,902
5	25	0	600,000	611,789	17,966	0	17,966	593,823
6	26	0	600,000	626,476	19,763	0	37,729	606,714
7	27	0	600,000	640,075	21,559	0	59,288	618,515
8	28	0	600,000	652,525	23,356	0	82,644	629,169
9	29	0	600,000	663,764	25,152	0	107,796	638,612
10	30	0	600,000	673,725	26,949	646,776	781,521	0

Note:

- The "age" listed in the above table refers to the age of the insured at each policy year end.
- "Death Benefit" is the value by the policy year end.
- The Cash Value is the value by the policy year end and does not include the Annuity or Maturity Benefit to be distributed at the policy year end.
- The numbers listed in above table are rounded to integers.

Company Introduction

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd., with a registered capital of RMB 1025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

Notes

- 1. From the date of signing receipt of the Policy, you will have 15 calendar days' cooling off period.** During the cooling off period, please read the Policy carefully. If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon cancellation, you will receive a full refund of all paid premiums. **If you cancel your Policy after cooling off period, you might suffer certain losses.**
- 2. This product brochure is for reference only. For Exclusion and detailed clauses, please refer to the terms of the Policy which shall prevail in case of discrepancy.**
- 3. In the event of discrepancy between the Chinese version and the English version of this product brochure, the Chinese version shall prevail.**



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HSBC Life Insurance Company Limited

Contact address: 18/F, Unit 2101, 2113, 2113A, 2115 and 2116 of 21/F, HSBC Building, 8 Century Avenue, China (Shanghai) Pilot Free Trade Zone, Shanghai, 200120, China

Tel: (86 21)3850 9200 Fax: (86 21)3895 0282

Website: www.hsbcinsurance.com.cn Dedicated insurance hotline: 400-820-8363

Issued by HSBC Life Insurance Company Limited S/N: INSH-CMKTG-200301