

HSBC Hui Ying Man Tang Family Protection Plan

This product package is issued and managed by HSBC Life Insurance Company Ltd, thus the consignment agency assumes no responsibility for the investment, the payment or the risk management of this product. "We" and "the company" in this brochure refers to HSBC Life Insurance Company Ltd.

This product package is consisted of HSBC Hui Ying Man Tang Whole Life Insurance (Participating) and HSBC Hui Xiang Jia Bei Term Life Insurance. HSBC Hui Ying Man Tang Whole Life Insurance (Participating) is a participating insurance product, its dividends are not guaranteed and possibly might be zero at some policy years in worst situation.

This product package introduction is for reference only. For detailed clauses, please refer to policy contract which shall prevail in the event of any discrepancy.



HSBC
Life

WLF | TLR-1910

Ensuring Long Term Care For Your Loved Ones

With a successful career and enjoying a wonderful life, you would certainly expect carefree living for yourself and your loved ones. Sometimes things just don't work out the way you intend for it to. Your intelligent consideration will help you undertake the responsibility for the family. Ideal arrangement to have a secure future for you and your family.

HSBC Hui Ying Man Tang Family Protection Plan is consisted of HSBC Hui Ying Man Tang Whole Life Insurance (Participating) (basic plan) and HSBC Hui Xiang Jia Bei Term Life Insurance (rider). It is the **FIRST** life insurance product package we have ever offered to cover both of the couple to support you and your spouse to stand together and provide your family more comprehensive protection.

HSBC Hui Ying Man Tang Whole Life Insurance (Participating) that helps you protect your family against the possibility that you may not always be there with them.

HSBC Hui Xiang Jia Bei Term Life Insurance Rider that helps undertake the responsibilities for your family by providing protection to your spouse in a defined period and ensure your happiness.

Note: HSBC Hui Xiang Jia Bei Term Life Insurance Rider which is an optional additional term life rider, should be applied together with the basic plan HSBC Hui Ying Man Tang Whole Life Insurance (Participating) and the insured of the rider should be the spouse of the insured of the basic plan.

**HSBC Hui Ying Man Tang
Whole Life Insurance
(Participating)**



Benefits At A Glance

Comprehensive Protection for Whole Life Long

We offer Death and Total Permanent Disability protection for the whole life of the insured to take care of you and your family, so as to ensure you have a carefree life.

Increasing Protection by Annual Dividend Distribution

We offer policy dividends to allow you to share growth and business performance of HSBC Life for whole life long. The dividends of the policy are used to increase the payment of Death or Total Permanent Disability Benefit.

Notes: the policy dividend distribution is not guaranteed and could be ZERO for some policy years.



Application Process and Age

Simple Application Process

Step 1

Decide the basic sum assured you require based on the results of your financial needs analysis

Step 2

Choose the premium payment method that best suits your financial conditions, either single pay or annual pay

Step 3

Choose the premium payment period that best suits your needs

Entry Age

Premium Payment Period	Issue Age
Single payment	18 – 65
5-year period	18 – 60
10-year period	18 – 55
20-year period	18 – 45



Example

Example

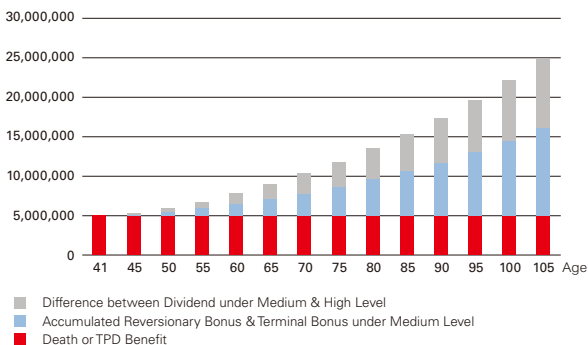
Mr. Feng, at age 40, is taking management role in a foreign entity. As the key breadwinner of the family, he realises he should well prepare in advance to mitigate the impact on the family due to any event arisen by the risks he is facing to. Mr. Feng decided to purchase HSBC Hui Ying Man Tang Whole Life Insurance (Participating) for himself with a basic sum assured of RMB 5,000,000, and a 10-year payment period with annual premium of RMB 264,500 under standard premium rate.

Where Mr. Feng dies or is diagnosed with total permanent disability (TPD) at age 65, the death or TPD coverage will be basic sum assured being RMB 5,000,000 plus additional payment of death or TPD by accumulated reversionary bonus and terminal bonus being RMB 0/ 2,147,569/ 3,980,752 (at a low, medium and high return level illustration), total equals to RMB 5,000,000/ 7,147,569/ 8,980,752.

Where Mr. Feng dies or is diagnosed with TPD at age 100, the death or TPD coverage will be basic sum assured being RMB 5,000,000 plus additional payment of death or TPD by accumulated reversionary bonus and terminal bonus being RMB 0/ 9,555,948/ 17,085,445 (at a low, medium and high return level illustration), total equals to RMB 5,000,000/ 14,555,948/ 22,085,445.

Illustration example as follows:

Payment of Death/Total Permanent Disability Benefit



Notes:

- Each of the above ages refers to the first Policy Anniversary date after the insured has reached the Age.
- Dividend distribution is not certain and could be ZERO for some policy years. In above example, both accumulated reversionary bonus and terminal bonus are descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and represents neither the company's historical performance nor a forecast on the future investment return. Reversionary bonus will be paid in the form of additional payment of death benefit and additional payment of total permanent disability (TPD) benefit of the insured. Terminal bonus will be paid in a lump sum upon death or TPD of the insured after the first anniversary of the policy, or upon surrender of the policy after the fifth anniversary of the policy.**

In line with the above example, we also provide detailed benefit illustration table at a low, medium and high return level respectively.

Policy Year	Age	Premium of the Year	Guaranteed Benefits		Non-guaranteed Benefits																		
			Death/Total Permanent Disability Benefit	Cash Value of Basic Sum Assured	Reversionary Bonus of the Year			Accumulated Reversionary Bonus			Terminal Bonus			Cash Value of Accumulated Reversionary Bonus			Surrender Payment			Payment of Death/Total Permanent Disability Benefit			
			Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High	Low	Medium	High
1	41	264,500	0	5,820	6,477	0	5,820	6,477	0	6,519	20,606	0	1,418	1,578	56,500	57,918	58,078	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2	42	264,500	0	11,654	12,971	0	11,654	12,971	0	18,438	58,282	0	4,411	4,909	169,000	173,411	173,909	5,012,339	5,012,339	5,012,339	5,012,339	5,012,339	5,012,339
3	43	264,500	0	17,522	19,507	0	17,522	19,507	0	34,987	107,842	0	9,145	10,179	300,000	309,145	310,179	5,035,913	5,035,913	5,035,913	5,035,913	5,035,913	5,035,913
4	44	264,500	0	23,445	26,110	0	23,445	26,110	0	58,442	164,848	0	15,803	17,594	450,000	466,303	468,094	5,068,870	5,068,870	5,068,870	5,068,870	5,068,870	5,068,870
5	45	264,500	0	29,442	32,807	0	29,442	32,807	0	87,884	230,382	0	24,590	27,385	616,500	713,973	719,266	5,110,593	5,110,593	5,110,593	5,110,593	5,110,593	5,110,593
6	46	264,500	0	35,536	39,624	0	35,536	39,624	0	123,420	337,947	0	35,730	39,805	795,500	927,038	938,150	5,160,767	5,160,767	5,160,767	5,160,767	5,160,767	5,160,767
7	47	264,500	0	41,749	46,587	0	41,749	46,587	0	165,169	484,084	0	49,452	55,115	988,000	1,158,183	1,174,742	5,219,228	5,219,228	5,219,228	5,219,228	5,219,228	5,219,228
8	48	264,500	0	48,102	53,725	0	48,102	53,725	0	213,271	626,269	0	66,007	73,602	1,194,500	1,408,072	1,434,361	5,285,900	5,285,900	5,285,900	5,285,900	5,285,900	5,285,900
9	49	264,500	0	54,618	61,067	0	54,618	61,067	0	272,889	798,876	0	85,698	95,610	1,416,000	1,677,707	1,706,971	5,360,776	5,360,776	5,360,776	5,360,776	5,360,776	5,360,776
10	50	264,500	0	61,323	68,643	0	61,323	68,643	0	329,211	967,519	0	108,837	121,502	1,653,000	1,967,982	2,026,119	5,443,898	5,443,898	5,443,898	5,443,898	5,443,898	5,443,898
11	51	0	0	62,967	70,576	0	62,967	70,576	0	392,179	1,183,095	0	133,929	149,609	1,707,500	2,079,256	2,160,874	5,535,356	5,535,356	5,535,356	5,535,356	5,535,356	5,535,356
12	52	0	0	64,653	72,560	0	64,653	72,560	0	458,831	1,416,554	0	161,124	181,081	1,763,500	2,195,608	2,300,181	5,630,005	5,630,005	5,630,005	5,630,005	5,630,005	5,630,005
13	53	0	0	66,381	74,599	0	66,381	74,599	0	523,212	1,665,254	0	190,501	213,091	1,820,500	2,316,555	2,439,437	5,727,815	5,727,815	5,727,815	5,727,815	5,727,815	5,727,815
14	54	0	0	68,153	76,694	0	68,153	76,694	0	591,364	1,940,406	0	222,294	248,826	1,879,500	2,443,273	2,577,732	5,826,765	5,826,765	5,826,765	5,826,765	5,826,765	5,826,765
15	55	0	0	69,970	78,848	0	69,970	78,848	0	661,334	2,207,796	0	256,598	287,429	1,940,000	2,575,309	2,724,527	5,932,843	5,932,843	5,932,843	5,932,843	5,932,843	5,932,843
16	56	0	0	71,834	81,061	0	71,834	81,061	0	733,168	2,471,857	0	293,561	329,072	2,002,000	2,712,768	2,883,853	6,040,046	6,040,046	6,040,046	6,040,046	6,040,046	6,040,046
17	57	0	0	73,747	83,337	0	73,747	83,337	0	806,915	2,744,329	0	333,336	373,936	2,065,500	2,855,762	3,043,765	6,150,375	6,150,375	6,150,375	6,150,375	6,150,375	6,150,375
18	58	0	0	75,709	85,678	0	75,709	85,678	0	882,624	3,029,872	0	376,174	422,310	2,131,000	3,005,004	3,206,936	6,263,840	6,263,840	6,263,840	6,263,840	6,263,840	6,263,840
19	59	0	0	77,723	88,085	0	77,723	88,085	0	960,347	3,324,957	0	422,169	474,309	2,198,000	3,160,055	3,378,876	6,380,453	6,380,453	6,380,453	6,380,453	6,380,453	6,380,453
20	60	0	0	79,791	90,561	0	79,791	90,561	0	1,040,138	3,649,518	0	471,589	530,259	2,267,000	3,321,864	3,604,312	6,500,233	6,500,233	6,500,233	6,500,233	6,500,233	6,500,233
25	65	0	0	90,995	104,069	0	90,995	104,069	0	1,472,105	5,662,065	0	814,888	2,575,745	2,631,500	4,221,127	6,081,989	5,000,000	7,147,569	7,147,569	7,147,569	7,147,569	7,147,569
30	70	0	0	103,829	119,715	0	103,829	119,715	0	1,964,874	7,228,416	0	1,071,159	3,395,904	3,014,500	5,270,282	7,743,916	5,000,000	7,879,095	7,879,095	7,879,095	7,879,095	7,879,095
35	75	0	0	118,588	137,912	0	118,588	137,912	0	2,527,459	10,880,468	0	1,349,814	4,266,727	3,388,000	6,450,421	9,606,532	5,000,000	8,701,252	8,701,252	8,701,252	8,701,252	8,701,252
40	80	0	0	155,356	184,066	0	155,356	184,066	0	3,906,652	18,404,357	0	1,967,844	6,220,303	4,027,500	9,142,153	13,873,646	5,000,000	10,653,912	10,653,912	10,653,912	10,653,912	10,653,912
45	85	0	0	205,042	247,971	0	205,042	247,971	0	5,720,884	26,675,998	0	2,655,986	8,404,982	4,479,500	12,263,835	18,865,509	5,000,000	13,102,650	13,102,650	13,102,650	13,102,650	13,102,650
50	90	0	0	273,068	337,746	0	273,068	337,746	0	8,127,595	36,623,837	0	3,416,190	10,798,485	5,000,000	16,543,785	25,422,321	5,000,000	16,192,168	16,192,168	16,192,168	16,192,168	16,192,168
55	95	0	0	273,068	337,746	0	273,068	337,746	0	8,127,595	36,623,837	0	3,416,190	10,798,485	5,000,000	16,543,785	25,422,321	5,000,000	16,192,168	16,192,168	16,192,168	16,192,168	16,192,168
60	100	0	0	273,068	337,746	0	273,068	337,746	0	8,127,595	36,623,837	0	3,416,190	10,798,485	5,000,000	16,543,785	25,422,321	5,000,000	16,192,168	16,192,168	16,192,168	16,192,168	16,192,168

Note:

1. In the above Insurance Benefit Illustration:
 - a) Only the benefits of the basic plan are illustrated, and all payable premiums are assumed to have been paid in full and on time by the policy owner.
 - b) "Age" refers to the reached age of the insured at each policy year end.
 - c) "Premium of the Year" and "Accumulated Premium" are both calculated on the basis of standard premium rate. The specific premium stated in the policy contract shall prevail over the premium in this proposal.
 - d) "Guaranteed Benefits" and "Non-guaranteed Benefits" listed in the table are the values at each policy year end.
 - e) "Accumulated Reversionary Bonus" equals to the total sum of all the "Reversionary Bonus of the Year" payable in all passed policy years. The distributed accumulated reversionary bonus will not be paid in advance unless the agreed payment condition is satisfied.
 - f) "Death/Total Permanent Disability Benefit" equals to basic sum assured.
 - g) "Surrender Payment" includes the cash value of basic sum assured, cash value of accumulated reversionary bonus and terminal bonus (since the 5th Policy Anniversary Date).
 - h) "Payment of Death/Total Permanent Disability Benefit" includes death/total permanent disability benefit, announced accumulated reversionary bonus and terminal bonus for death/TPD when the insured dies or is diagnosed with TPD.
 - i) Only the benefits until the insured reaches 105 years old are illustrated. If the insured is alive after the age of 105, we will continue to take insurance liabilities.
 - j) "Terminal Bonus" is the sum of all the "Terminal Bonus" payable in all passed policy years.
2. The values of reversionary bonus and terminal bonus presented above are descriptive and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions, and does not represent the company's historical performance nor a forecast on the future investment returns. The reversionary bonus and terminal bonus are not certain. Reversionary bonus will be paid in the form of additional payment of death benefit or additional payment of total permanent disability (TPD) benefit of the insured. Terminal bonus will be paid in a lump sum upon death or TPD of the insured after the first anniversary of the policy, or upon surrender of the policy after the fifth anniversary of the policy.

**HSBC Hui Xiang Jia Bei
Term Life Insurance
Rider**



Benefits At A Glance

Comprehensive Protection

We will cover the insured of the rider for death and total permanent disability (TPD) until the coverage period of the rider expires to ensure your family leading a carefree life.

Where the insured of the rider dies in the policy term of the rider, we will pay Death Benefit of the rider to the survived death beneficiary, and the rider will be terminated. Where the insured of the rider is diagnosed with total permanent disability (TPD) in the policy term of the rider, we will pay TPD Benefit of the rider to the insured (only one TPD benefit will be paid even if there is more than one TPD caused in the same event.), and the rider will be terminated.

Where you choose plan 1, and the insured of the rider dies or is diagnosed with TPD before the insured of the basic plan, death or TPD benefit of the rider equals to one of the following two amounts which is larger:

- (1) 25% of basic sum assured of the rider;
- (2) N of total paid standard premium of the rider. N equals to one of followings:

Attained Age	N
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%

Where you choose plan 2, and the insured of the rider dies or is diagnosed with total TPD before the insured of the basic plan, death or TPD benefit of the rider equals to one of the following two amounts which is larger:

- (1) 50% of basic sum assured of the rider;
- (2) N of total paid standard premium of the rider. N equals to one of followings:

Attained Age	N
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%



Benefits At A Glance

No matter plan 1 or plan 2 you choose, where the insured of the rider dies or is diagnosed with TPD after or together with the insured of the basic plan, death or TPD benefit of the rider equals to one of the following two amounts which is larger:

- (1) 100% of basic sum assured of the rider;
- (2) N of total paid standard premium of the rider. N equals to one of followings:

Attained Age	N
Age 18 - 40	160%
Age 41 - 60	140%
Age 61 and above	120%

Attained age equals to issue age of the insured plus the then policy year minus 1.

Standard premium is calculated based on the standard premium rate. Additional premium collected due to substandard risk is not included. Where the premium is paid regularly, total paid standard premium is calculated based on the regular standard premium according to the basic sum assured at the death or TPD of the insured and the total premium terms have passed. Where the premium is paid in a lump sum, total paid standard premium is calculated based on the single standard premium according to the basic sum assured at the death or TPD of the insured.

Waiver of Premium to Ease Financial Pressure

Where the insured of the basic plan dies or is diagnosed with total permanent disability (TPD) during the policy term of the rider, we will waive the premiums of the rider from the first anniversary date after the insured of the basic plan died or was diagnosed with TPD until the premium payment period expires.

Multiple Coverage Periods for Protection Planning with Flexibility

The HSBC Hui Xiang Jia Bei Term Life Insurance Rider offers three coverage terms, for your selection to arrange family protection plan. The rider will be terminated at 24:00 of the first anniversary date after the insured reaches age 70, 75 and 80.

Note: The insured of HSBC Hui Xiang Jia Bei Term Life Insurance Rider should be the spouse of the insured of the basic plan.



Application Process and Age

Simple Application Process

Step 1

The policy owner goes to the counter accompanied by the insured of the rider

Step 2

Choose the rider type that best suits your financial conditions, either plan 1 or plan 2

Step 3

Choose coverage period that best suits your needs, to age 70, 75 or 80

Entry Age

Premium Payment Period	Issue Age
Single payment	18 - 65
5-year period	18 - 60
10-year period	18 - 55
20-year period	18 - 45

Notes:

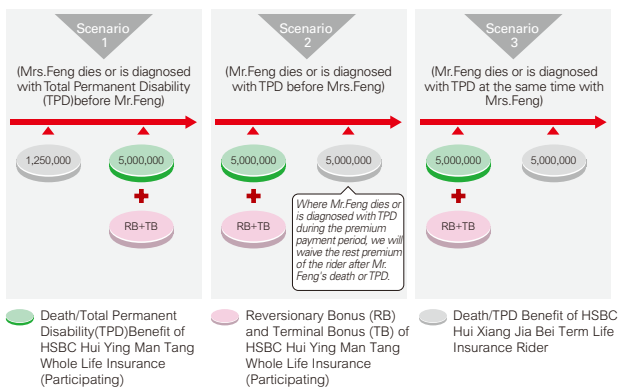
1. The insured of HSBC Hui Xiang Jia Bei Term Life Insurance Rider should be the spouse of the insured of the basic plan.
2. The premium payment period of HSBC Hui Xiang Jia Bei Term Life Insurance Rider is same as that of the basic plan.
3. The age gap between the respective insured of HSBC Hui Xiang Jia Bei Term Life Insurance Rider and the basic plan should be within 20.



Example

Example

Mr. Feng, at age 40, decides to apply HSBC Hui Xiang Jia Bei Term Life Insurance Rider Plan 1 for his wife Mrs. Feng at age 35 whilst he is applying HSBC Hui Ying Man Tang Whole Life Insurance (Participating) for himself to mitigate potential risks. The sample of HSBC Hui Ying Man Tang Whole Life Insurance (Participating) is the same as the previous example. The rider covers Mrs. Feng by basic sum assured being RMB 5,000,000 till age 80 of Mrs. Feng with a 10-year premium payment period and annual premium being RMB 49,500. The benefit illustration is set out as the following,



Note: Reversionary Bonus and Terminal Bonus are not guaranteed.

Where Mrs. Feng dies or is diagnosed with total permanent disability (TPD) before Mr. Feng, death or TPD benefit of the rider equals to RMB 1,250,000 and the rider will be terminated.

Where Mrs. Feng dies or is diagnosed with TPD after Mr. Feng, death or TPD benefit of the rider equals to RMB 5,000,000, and the rider will be terminated.

Where Mr. Feng dies or is diagnosed with TPD in the fifth policy year, and Mrs. Feng is still alive and is not diagnosed with TPD, we will waive the premiums of each period of the rider since the sixth policy year, in total amount of RMB 247,500, in addition to the payment of the death or TPD benefit of the basic plan. The rider will remain in force after premium waiver.

Where Mrs. Feng dies or is diagnosed with TPD together with Mr. Feng in the same insurance event, death or TPD benefit of the rider equals to RMB 5,000,000, and the rider will be terminated.

Company Introduction

Headquartered in Shanghai, HSBC Life Insurance Company Limited is a 50-50 joint venture between HSBC Insurance (Asia) Limited and The National Trust Ltd. with a registered capital of RMB 1,025 million. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as guardian to your finances and possessions.

Notes

- 1. From the date of signing receipt of the policy, you will have 15 calendar days' cooling off period.** Please read your policy carefully during the cooling off period. If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. **Surrender of the Policy after Cooling-off Period may cause financial loss.**
- 2. This product brochure is for reference only. For detailed clauses and exemption from liabilities, please refer to the policy contract which shall prevail in case of discrepancy.**
- 3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.**



Scan the QR code and follow the HSBC Life China Service Account for more information on products, services and latest activities.

HSBC Life Insurance Company Limited

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