HSBC Hui Man Jin Sheng Annuity Plan (Participating)

This product is a participating insurance, its dividend distribution is not certain and could be ZERO for some policy years.

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“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.
HSBC Hui Man Jin Sheng Annuity Plan (Participating)

| HSBC Innovative Investments |

- Visible mind, coming from the family responsibility well up in the heart.
- Visible wisdom, a smart wealth management choice covering guaranteed benefit, reversionary bonus, terminal bonus and life coverage.
- Visible future, to preview the future in a long run and enjoy a peaceful life with your family.
Fixed Annuity Percentage with Regular Payment

From First Annuity Payment Date, if the Insured is alive by 24:00 of each annuity payment date, we will pay the Annuity equals to 2% of the Basic Sum Assured to the Annuity Beneficiary at each corresponding annuity payment date.

Remark:
(1) According to the Premium Payment Term of the policy, the corresponding First Annuity Payment Date are as follows. Premium Payment Term and the First Annuity Payment Date will be indicated in the Policy Schedule and cannot be amended during the whole policy term.

<table>
<thead>
<tr>
<th>Premium Payment Term</th>
<th>First Annuity Payment Date</th>
</tr>
</thead>
<tbody>
<tr>
<td>Single pay, 3 years or 5 years</td>
<td>The 5th policy anniversary date</td>
</tr>
<tr>
<td>10 years</td>
<td>The 5th policy anniversary date or the 10th policy anniversary date</td>
</tr>
</tbody>
</table>

(2) Annuity payment date is each policy anniversary date since the First Annuity Payment Date (included) till the Policy Maturity Date (included).

Maturity Benefit

If the Insured is alive by 24:00 of the Policy Maturity Date, we will pay the Maturity Benefit to the Maturity Benefit Beneficiary equals to 100% of the Basic Sum Assured, the Insurance Contract will be terminated upon the payment of the Maturity Benefit. The Policy Maturity Date refers to the date of the first Policy Anniversary after the insured reaches age 105, which will be indicated in the Policy Schedule.

Reversionary and Terminal Bonus to share the market growth

The insurance contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

1. Reversionary Bonus
(1) Additional Annuity Payment since first reversionary bonus annuity payment date
Since the first reversionary bonus annuity payment date (included), till the Policy Maturity Date (included), if the Insured is alive by 24:00 of each policy anniversary date and the policy is still effective, in addition to annuity payment, we will pay the announced Accumulated Reversionary Bonus of the Insurance Contract to the annuity beneficiary.

Remark: first reversionary bonus annuity payment date will be the later of the following two dates: I the first anniversary date after the Insured reaches age 60; II. First Annuity Payment Date.

(2) Additional payment of Death Benefit
a) If the insured dies before receiving additional annuity payment of reversionary bonus, in addition to Death Benefit, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the insurance contract upon insured’s death × (105 – Reversionary Bonus Annuity Payment Age + 1) as addition payment of the Death Benefit.
b) If the insured dies after receiving additional annuity payment of reversionary bonus, in addition to Death Benefit, we will pay the survived Death Beneficiary the announced Accumulated Reversionary Bonus of the insurance contract upon insured’s death × the number of Policy Anniversary Days from the date of death of the insured to the Policy Maturity Date.

(3) Additional payment of TPD Benefit
a) If the insured is diagnosed with TPD before receiving the additional annuity payment of reversionary bonus, in addition to TPD Benefit, we will pay the insured the announced Accumulated Reversionary Bonus of the insurance contract upon insured’s TPD × (105 – Reversionary Bonus Annuity Payment Age + 1) as addition payment of the TPD Benefit;

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Product Features
At A Glance

b) If the insured is diagnosed with TPD after receiving the additional annuity payment of reversionary bonus, in addition to TPD Benefit, we will pay the insured the announced Accumulated Reversionary Bonus of the insurance contract upon insured's TPD \times \text{the number of Policy Anniversary Days from the date of TPD of the insured to the Policy Maturity Date.}
Reversionary Bonus Annuity Payment Age refers to the corresponding age of the Insured on the first reversionary bonus annuity payment date. Once Reversionary Bonus is announced, it will not be changed.

2. Terminal Bonus
(1) Terminal Bonus for Maturity
If the Insured is still alive by 24:00 of the Policy Maturity Date, we will pay Terminal Bonus to Maturity Benefit Beneficiary in a lump sum at Policy Maturity Date of the Insurance Contract.

(2) Terminal Bonus for Death or TPD
During the policy term and after the first Policy Anniversary Date, if the insured dies, we will pay Terminal Bonus to the survived Death Beneficiary in a lump sum; if the insured is diagnosed with TPD, we will pay Terminal Bonus to the insured in a lump sum.

(3) Terminal Bonus for Surrender
If you apply for policy surrender (apply for cancelling the Insurance Contract) after the fifth Policy Anniversary Date during the policy term, we will pay Terminal Bonus to the policy owner in a lump sum.

Note: The dividend is not certain. No dividend will be distributed during lapse period. Details please refer to the insurance contract.

Life Protection for Rainy Days

Death Benefit
If the Insured dies, we will pay one of the following two amounts which is larger as Death Benefit to the Death Benefit Beneficiary, and the Insurance Contract will be terminated upon the payment of Death Benefit:
(1) Total paid premium of the insurance contract upon the death of the Insured, deduct the sum of annuity already paid;
(2) Cash value of the Basic Sum Assured of the insurance contract upon the death of the insured.

Total Permanent Disability (TPD) Benefit
Where the insured is diagnosed with TPD, we will pay the greater one of the following as TPD Benefit to the Insured, the insurance contract will be terminated upon the payment of TPD Benefit:
(1) Total paid premium of the insurance contract when the insured is diagnosed with TPD, deduct the sum of annuity already paid;
(2) Cash value of the Basic Sum Assured of the insurance contract when the insured is diagnosed with TPD.
Only one TPD Benefit will be paid even if there is more than one TPD caused in the same event.

Flexible Payment Options
We provide you with different payment terms for your choice according to your financial situation, including single pay, 3 years, 5 years and 10 years.

Beneficiary Designation
You can apply to designate different person(s) as the beneficiary of Annuity, Maturity Benefit, and Death Beneficiary for wealth management and peaceful life.
Application Process and Rules

**Application Process**

1. Decide to purchase HSBC Hui Man Jin Sheng Annuity Plan (Participating)
2. Determine the Basic Sum Assured on base of your financial need
3. Choose the Premium Payment Period and First Annuity Payment Date according to your current financial situation and affordability
4. Sign off application form

**Application Rules**

HSBC Hui Man Jin Sheng Annuity Plan (Participating) application rules are as follows:

<table>
<thead>
<tr>
<th>Coverage Period</th>
<th>Premium Payment Term</th>
<th>First Annuity Payment Date</th>
<th>Annuity Payment Period</th>
<th>Minimum Entry Age</th>
<th>Maximum Entry Age</th>
</tr>
</thead>
<tbody>
<tr>
<td>To age 105</td>
<td>Single</td>
<td>The 5th policy anniversary date</td>
<td>To age 105</td>
<td>30 days</td>
<td>Age 70</td>
</tr>
<tr>
<td></td>
<td>3 years</td>
<td></td>
<td></td>
<td></td>
<td>Age 67</td>
</tr>
<tr>
<td></td>
<td>5 years</td>
<td></td>
<td></td>
<td></td>
<td>Age 65</td>
</tr>
<tr>
<td></td>
<td>10 years</td>
<td>The 5th policy anniversary date or The 10th policy anniversary date</td>
<td></td>
<td></td>
<td>Age 60</td>
</tr>
</tbody>
</table>

Minimum basic sum assured: RMB 100,000

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Mrs. Feng, at aged 45, has a plain sailing on her career development. As a family pillar, she looks after an 80-years-old mother and a 10-years-old twin daughters after the busy work, therefore she expects to make planning for her own and family wealth management. After adequate need analysis and planning, Mrs Feng purchased the “HSBC Hui Man Jin Sheng Annuity Plan (Participating)” for herself as the insured, with a basic sum assured of RMB 1,000,000, annual premium of RMB 195,400, premium policy period of 5 years, total premium is of RMB 977,000. On the basis of the requirements of Mrs. Feng, the specific policy benefits are as follows.

1. Annuity and Maturity Benefit Payment

   Mrs. Feng may receive Annuity of RMB 20,000 per year since the 5th policy anniversary date, till the first Policy Anniversary after she reaches age 105. The total annuities add up to RMB 1,120,000. If Mrs. Feng is alive on the first Policy Anniversary after she reaches age 105, she can receive the Maturity Benefit of RMB 1,000,000.

   The total benefit of annuities and maturity benefit add up to RMB 2,120,000 if Mrs. Feng is alive by the first Policy Anniversary after she reaches age 105, therefore she can enjoy the wealth growth and stable cash flows as well.

2. Reversionary Bonus and Terminal Bonus

   From the first Policy Anniversary after reaching her age 60, Mrs. Feng can also collect Accumulated Reversionary Bonus in addition to the annuity. the aggregated amount of Accumulated Reversionary Bonus from age 60 to 105 will be RMB 1,630,459/978,275/0 (assuming the high/medium/low level).

   If Mrs. Feng is alive by the first Policy Anniversary after she reaches age 105, she can collect Terminal Bonus upon Maturity as well. Mrs. Feng’s Terminal Bonus on Policy Maturity Date will be RMB1,864,914/549,372/0 (assuming the high/medium/low level).

Note: Dividend distribution is not certain and could be ZERO for some policy years.

3. Death Benefit or Total and Permanent Disability (TPD) Benefit

   If Mrs. Feng dies during the policy term, except the guaranteed Death Benefit, we would pay additional Death Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng’s death to the Death Beneficiary. the aforesaid Death benefits in total would be RMB 2,879,440/1,613,214/1,020,000 (assuming the high/medium/low level).

   If Mrs. Feng is diagnosed with TPD during the policy term, except the guaranteed TPD Benefit, we would pay additional TPD Payment of Accumulated Reversionary Bonus and Terminal Bonus upon Mrs. Feng’s TPD to Mrs. Feng. the aforesaid TPD benefits in total would be RMB 2,879,440/1,613,214/1,020,000 (assuming the high/medium/low level).

4. Family Care

   Mrs. Feng could apply to change the Annuity and Maturity Benefit Beneficiary from herself to her mother and her twin daughters to provide a peaceful life for her beloved ones.
In line with the above example, we provide detailed benefit illustration table at a low, medium and high return level:

<table>
<thead>
<tr>
<th>Policy Year</th>
<th>Age</th>
<th>Premium/Amount of the Year</th>
<th>Total</th>
<th>Death or TPD Benefit</th>
<th>Death or TPD Payment + Death or TPD Benefit + Accumulated Reversionary Benefit upon Death or TPD + Terminal Bonus + Bonus upon Death or TPD</th>
<th>Annuity and Maturity Benefit of the Year</th>
<th>Annuity and Maturity Benefit</th>
<th>Total Annuity and Maturity Benefit</th>
<th>Total Annuity and Maturity Benefit + Total Sum of Accumulated Reversionary Bonus + Terminal Bonus + Bonus upon Maturity</th>
<th>Cash Value of Basic Assurance</th>
<th>Surrender Bonus + Cash Value of Accumulated Reversionary Bonus + Terminal Bonus + Bonus upon Maturity upon Surrender</th>
</tr>
</thead>
<tbody>
<tr>
<td>Low</td>
<td></td>
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<td></td>
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<td></td>
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<tr>
<td>Medium</td>
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<tr>
<td>High</td>
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</tbody>
</table>

Note:
1. The Illustration of Reversionary Bonus and Terminal Bonus presented above are descriptive and shall not be interpreted as actual performance. The illustration is based on the company's actuarial and other assumptions, and does not represent the company's certainty of the performance. The accumulation under the low, medium, and high return levels are calculated based on various assumptions and may vary significantly. The values shown are illustrative and are not guaranteed.

2. Reversionary Bonus will be paid in the form of additional payment of Death Benefit and additional payment of TPD Benefit of the Insured. Terminal Bonus will be paid in a lump sum at the policy maturity or, upon termination of the policy, if surrendered at the end of the policy maturity year, or in the case where the policy is surrendered or terminated prematurely.

3. "Maturity and Maturity Benefit of the Year" refers to the cash value of the policy at the end of the policy maturity year before Policy Maturity Date (if applicable). Upon expiration of the policy term, it includes the annuity paid at maturity and the Maturity Benefit.

4. "Death or TPD Payment" includes Death or TPD Benefit, Accumulated Reversionary Bonus upon Death or TPD and Terminal Bonus upon Death or TPD. Death or TPD Benefit is the death year value of that policy year. Accumulated Reversionary Bonus upon Death or TPD is the year-end values of both the last policy year.

5. "Survival Payment of the Year" equals the annuity and accumulated death or TPD bonus paid at the year-end of each policy year before Policy Maturity Date. Upon expiration of the policy term, it includes annuity paid at maturity, Maturity Benefit, Accumulated Reversionary Bonus upon Death or TPD as at year-end of policy. "Survival Payment of the Year" is calculated at a low, medium, and high return levels. The values shown are illustrative and are not guaranteed.

6. Annuity and Maturity Benefit of the Year are calculated at a low, medium, and high return levels. The values shown are illustrative and are not guaranteed.

7. "Surrender Bonus" includes the Cash Value of Basic Sum Assured, the Cash Value of Accumulated Reversionary Bonus and Terminal Bonus upon Surrender (since the 5th Policy Anniversary Date). The cash value of Basic Sum Assured does not include the annuity or the Maturity Benefit at the year-end; the cash value of Accumulated Reversionary Bonus does not include the additional annuity payment of accumulated reversionary bonus at the year-end.
Headquartered in Shanghai, HSBC Life Insurance Company Limited offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children’s education, wealth growth and management and legacy planning. HSBC life Insurance offers comprehensive and professional protection solutions and service to both individual and corporate customers. HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers. We recognize that insurance is as much about your feelings as your finances and possessions.

Notes
1. From the date of signing receipt of the policy, you will have 15 calendar days cooling off period. If for any reason you are not happy with the plan, you can cancel your Policy within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. Surrender of the Policy after Cooling-off Period will causes financial loss.
2. This product introduction is for reference only. For detailed clauses and exemption from liabilities, please refer to the policy contract which shall prevail in case of discrepancy.
3. In the event of difference arising between the Chinese version and the English version of this product introduction, the Chinese version shall prevail.

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