

# HSBC Hong Xi Wen Ying Annuity Insurance (Participating)

This product is a participating insurance, its dividend distribution is not certain and could be ZERO for some policy years.

This product is issued and managed by HSBC Life Insurance Company Limited, thus the consignment agency assumes no responsibility for investment, payment or risk management of this product.

“We” and “the Company” in this brochure refer to HSBC Life Insurance Company Limited.



HSBC  
Life

# A successful life and a happy family is based on planning

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As a winner in career and family life, you certainly hope to benefit from a good and reliable planning, then achieve a leisurely lifestyle and seize the wonderful future for family.

HSBC Hong Xi Wen Ying Annuity Insurance (Participating), which supports easily financial preparation from now on, will be a promise of family prosperity and a safeguard of stable happiness.



## Product Features At A Glance

### **Annuity Increases Continually**

From the First Annuity Payment Date (included) to the Maturity Date (not included) of the Insurance Contract, if the Insured is alive by 24:00 of each Policy Anniversary Date, we will distribute the Annuity of that policy year to the Annuity Beneficiary at each Policy Anniversary Date.

The Annuity distributed on the First Annuity Payment Date equals to 100% of the Basic Sum Assured, and the subsequent Annuity distributed at each Policy Anniversary Date will be gradually increase by 10% of the Basic Sum Assured on top of the Annuity distributed for the preceding year.

### **Maturity Benefit Builds Affluent Life**

If the Insured is alive by 24:00 of the Maturity Date of the Insurance Contract, we will distribute the Maturity Benefit that equals to 105% of Total Premium Amount to Maturity Beneficiary, and the Insurance Contract will be terminated upon the payment of the Maturity Benefit.

Total Premium Amount of Maturity Benefit means:

Where the premium is paid in instalments, it is determined based on annually paid premium corresponding to the Basic Sum Assured as of the Maturity Date multiplying by the payment period.

Where the premium is paid in a lump sum, it is determined based on the paid premium corresponding to the Basic Sum Assured as of the Maturity Date.

### **Death Benefit Provides Support to Both You and Your Successor**

If the Insured dies, we will pay one of the following two amounts which is larger as the Death Benefit to the surviving Death Benefit Beneficiary, and the Insurance Contract will be terminated upon the payment of the Death Benefit:

- I. Total paid premium of the Insurance Contract upon the death of the Insured, minus the total sum of Annuity already distributed;
- II. Cash value of the Insurance Contract upon the death of the Insured.

#### **Note: the Death Benefit will be paid only once.**

Total paid premium of the Insurance Contract for Death Benefit equals to:

Where the premium is paid in instalments, it is determined based on the premium paid in instalment for the Basic Sum Assured when the Insured dies and the number of instalments already paid.

Where the premium is paid in a lump sum, it is determined based on the corresponding premium for the Basic Sum Assured when the Insured dies.

### **Joint Annuity Option Supports A Happy Family**

If the policyholder applies for the Joint Annuity Option at the same time when he/she enters into the Insurance Contract, he/she should specify the First Insured and the Second Insured. The relationship between the First Insured and the Second Insured should be,

- (1) Spouse; or
- (2) Parent and child. (One insured is the father or mother, the other insured is his/her son or daughter)

Upon our approval, the two Insureds will be indicated in the Policy Schedule and cannot be amended.



## Product Features At A Glance

If either of the First Insured or the Second Insured is alive during the policy term of the Insurance Contract, we will pay the Annuity in accordance with the Insurance Contract. If the First Insured is alive during the policy term, we will pay 100% of Annuity to the First Insured; If the First Insured dies before the Second Insured, after the First Insured's death, we will pay 100% of Annuity to the Second Insured.

If either of the First Insured or the Second Insured is alive at 24:00 of the Maturity Date of the Insurance Contract, we will pay the Maturity Benefit in accordance with the Insurance Contract.

The beneficiary and the distribution ratio of Maturity Benefit are the same as those of Annuity.

If the two Insureds do not die simultaneously, we will pay 100% of the Death Benefit in accordance with the Insurance Contract to the Death Beneficiary of the Insured whose death time is later. If the two Insureds die simultaneously, we will respectively pay 50% of the Death Benefit to the Death Beneficiary of the First Insured and 50% of the Death Benefit to the Death Beneficiary of the Second Insured in accordance with the Insurance Contract.

If the sequence of the death time of the First Insured and Second Insured could not be ascertained, then the two Insureds would be deemed to have died simultaneously.

### Cash Dividend Facilitates Profit Sharing

The Insurance Contract is entitled to participate into the distribution of the distributable surplus of our participating insurance business, to share the business performance of the Company. Dividend will be distributed in below forms:

The surplus of the Insurance Contract will be distributed by way of cash dividend. On the date you apply for the Policy, you may select one of the following Dividend Allocation Options:

- (1) Cash Payout: We will automatically pay the annual dividend distributed to the policyholder's own account.
- (2) Dividend Accumulation: We hold any dividends, and the dividends will be deposited and will accrue interest according to the accumulated dividend interest rate we declare each year.
- (3) Premium Deduction: The dividend will be used to pay any premiums that are due. The remaining amount of the dividend after being paid any current premium will be used for payment of future premiums. After the premium payment period expires, if the policyholder has not requested change of the Dividend Allocation Options, **we will regard it changed to Dividend Accumulation.**

If the policyholder fails to make selection on the Dividend Allocation Options on the date applying for the Policy, **we will regard that Dividend Accumulation is chosen.**

During the effective term of the Insurance Contract, if the policyholder wants to change the Dividend Allocation Options, you need to apply to us by giving written notice and subject to our approval. The change of the Dividend Allocation Options will not impact the dividends already distributed in accordance with the original Dividend Allocation Option.

During the effective term of the Insurance Contract, the policyholder could apply to us for payment of the accumulative dividend deposited with the company; or apply for payment when the Insurance Contract is terminated.

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**Note: The dividend is not certain and could be ZERO for some policy years. When the dividend is distributed, the Insurance Contract must be effective and the policyholder should pay up all the premium due and payable in the last policy year. No dividend will be distributed during lapse period. Details please refer to the Insurance Contract.**

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# Application Process & Rules

## Application Process

Step 1

Decide to purchase HSBC Hong Xi Wen Ying Annuity Insurance (Participating)

Step 2

Choose the plan (Policy Term, Premium Payment Term, and Premium Amount)

Step 3

Sign off application form

## Application Rules

Policy Term: 13 years / 15 years / 20 years / 30 years / 35 years

Plans:

| Policy Term                  | Premium Payment Term | First Annuity Payment Date                   | Entry Age of the Insured |
|------------------------------|----------------------|--|--------------------------|
| 13 Years                     | Single pay           | The 5 <sup>th</sup> policy anniversary date  | 7 days – age 70          |
|                              | 3 Years              |  | 7 days – age 67          |
| 15 Years                     | Single pay           | The 5 <sup>th</sup> policy anniversary date  | 7 days – age 70          |
|                              | 3 Years              |  | 7 days – age 67          |
|                              | 5 Years              |  | 7 days – age 65          |
| 20 Years, 30 Years, 35 Years | Single pay           | The 5 <sup>th</sup> policy anniversary date  | 7 days – age 70          |
|                              | 3 Years              |  | 7 days – age 67          |
|                              | 5 Years              |  | 7 days – age 65          |
|                              | 10 Years             | The 10 <sup>th</sup> policy anniversary date | 7 days – age 60          |

If Joint Annuity Option is selected, the following rules should be also fulfilled:

- (1) The relationship between the First Insured and the Second Insured should be 'spouse' or 'parent / child (i.e. one insured is the father or mother, the other insured is his/her son or daughter)'
- (2) The entry age of the insured as parent or spouse in the joint plan: for male, at age 22 to 70; for female, at age 20 to 70.

Premium Payment Method: Single / Annual / Monthly pay

The minimum Basic Sum Assured: RMB 500

The minimum Premium: RMB 10,000 for single pay / RMB 10,000 for annual pay / RMB 866 for monthly pay



## Example Case

### Example Case 1

Mr. Feng at age 35, is a corporate management, having a happy family, and he wishes to well plan the future growth for his child. After adequate need analysis and planning, Mr. Feng purchases HSBC Hong Xi Wen Ying Annuity Insurance (Participating) for his 3-year old son, Juvenile Feng as insured, with the Premium Payment Term of 3 years, Annual Premium of RMB 300,000, Policy Term of 15 Years, Total Premium of RMB 900,000 and Basic Sum Assured of RMB 4,542. The specific policy benefits are as follows:

#### 1. Annuity Payout

When Juvenile Feng reaches age 8 (the 5<sup>th</sup> Policy Anniversary Date), the Annuity will begin to be paid. The first year annuity will be RMB 4,542, then the annuity will increase RMB 454.2 per year on top of the annuity amount of the previous year. If Juvenile Feng is alive by the 14<sup>th</sup> Policy Anniversary Date, the total Annuities will add up to RMB 65,859.

#### 2. Maturity Benefit

If Juvenile Feng is alive by 24:00 of the 15<sup>th</sup> Policy Anniversary Date, the Maturity Benefit of RMB 945,000 will be paid.

If Juvenile Feng is alive by 24:00 of the 15<sup>th</sup> Policy Anniversary Date, the total Annuities and Maturity Benefit will add up to RMB 1,010,859, which is a guaranteed benefit and could support the growth and education of Juvenile Feng.

#### 3. Cash Dividends

The surplus of the Insurance Contract is distributed by way of Cash Dividend. If Juvenile Feng is alive by 1<sup>st</sup> Policy Anniversary Date after he reaches age 18, assuming an illustration with a low / medium / high dividend level, aggregate cash dividend will add up to RMB 0 / 208,932 / 334,292.

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**Note: The dividend is not guaranteed. The values of Cash Dividend presented above are for illustration and may be different from actual performance.**

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#### 4. Death Benefit

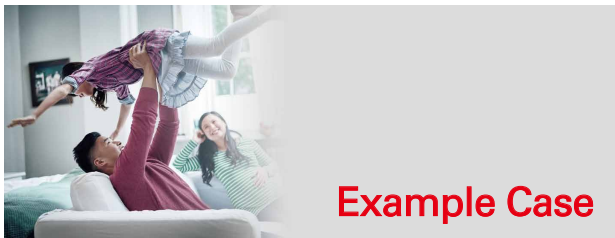
During the policy term, Juvenile Feng is entitled to the Death Benefit, and Mr. Feng can well plan Juvenile Feng's growth, in the meantime, cover the protection plan.

In line with the above example, the detailed benefits at a low, medium and high dividend level that Juvenile Feng, as the insured, is entitled to are set out in the below table:

| Policy Year | Age | Premium of the Year | Total Premium | Guaranteed Benefits                      |                                    |               |            | Dividend Illustration at Low Level (Non-guaranteed Benefits) |                     |                      |                           | Dividend Illustration at Medium Level (Non-guaranteed Benefits) |                       |                           |                     | Dividend Illustration at High Level (Non-guaranteed Benefits) |                           |                     |                       |
|-------------|-----|---------------------|---------------|--|------------------------------------|---------------|------------|--|---------------------|----------------------|---------------------------|---|-----------------------|---------------------------|---------------------|---|---------------------------|---------------------|-----------------------|
|             |     |                     |               | Annuity and Maturity Benefit of the Year | Total Annuity and Maturity Benefit | Death Benefit | Cash Value | Cash Dividend of the Year                                    | Total Cash Dividend | Total Living Benefit | Cash Dividend of the Year | Total Cash Dividend   | Total Living Benefits | Cash Dividend of the Year | Total Cash Dividend | Total Living Benefits   | Cash Dividend of the Year | Total Cash Dividend | Total Living Benefits |
| 1           | 4   | 300,000             | 300,000       | 0  | 0                                  | 300,000       | 183,186    | 0  | 0                   | 0                    | 0                         | 0   | 3,992                 | 3,992                     | 3,992               | 6,387   | 6,387                     | 6,387               |                       |
| 2           | 5   | 300,000             | 600,000       | 0  | 0                                  | 600,000       | 437,491    | 0  | 0                   | 0                    | 0                         | 0   | 8,832                 | 12,824                    | 12,824              | 20,518  | 20,518                    | 20,518              |                       |
| 3           | 6   | 300,000             | 900,000       | 0  | 0                                  | 900,000       | 716,567    | 0  | 0                   | 0                    | 0                         | 0   | 13,769                | 26,593                    | 26,593              | 42,548  | 42,548                    | 42,548              |                       |
| 4           | 7   | 0                   | 900,000       | 0  | 0                                  | 900,000       | 738,033    | 0  | 0                   | 0                    | 0                         | 0   | 14,044                | 40,637                    | 40,637              | 65,018  | 65,018                    | 65,018              |                       |
| 5           | 8   | 0                   | 900,000       | 4,542                                    | 4,542                              | 900,000       | 755,605    | 0  | 0                   | 4,542                | 0                         | 4,542   | 14,324                | 54,961                    | 59,503              | 87,938  | 92,480                    | 92,480              |                       |
| 6           | 9   | 0                   | 900,000       | 4,996                                    | 4,996                              | 895,458       | 773,255    | 0  | 0                   | 9,538                | 0                         | 9,538   | 14,531                | 69,492                    | 79,031              | 111,188   | 120,726                   | 120,726             |                       |
| 7           | 10  | 0                   | 900,000       | 5,450                                    | 14,989                             | 890,462       | 790,983    | 0  | 0                   | 14,989               | 0                         | 14,989  | 14,734                | 84,227                    | 99,215              | 134,762   | 149,751                   | 149,751             |                       |
| 8           | 11  | 0                   | 900,000       | 5,905                                    | 20,893                             | 885,011       | 808,793    | 0  | 0                   | 20,893               | 0                         | 20,893  | 14,933                | 99,160                    | 120,053             | 158,656   | 179,549                   | 179,549             |                       |
| 9           | 12  | 0                   | 900,000       | 6,359                                    | 27,252                             | 879,107       | 826,685    | 0  | 0                   | 27,252               | 0                         | 27,252  | 15,129                | 114,289                   | 141,541             | 182,862   | 210,114                   | 210,114             |                       |
| 10          | 13  | 0                   | 900,000       | 6,813                                    | 34,065                             | 872,748       | 844,666    | 0  | 0                   | 34,065               | 0                         | 34,065  | 15,320                | 129,609                   | 163,674             | 207,374   | 241,439                   | 241,439             |                       |
| 11          | 14  | 0                   | 900,000       | 7,267                                    | 41,332                             | 870,002       | 862,735    | 0  | 0                   | 41,332               | 0                         | 41,332  | 15,507                | 145,116                   | 186,448             | 232,186   | 273,518                   | 273,518             |                       |
| 12          | 15  | 0                   | 900,000       | 7,721                                    | 49,054                             | 868,614       | 880,892    | 0  | 0                   | 49,054               | 0                         | 49,054  | 15,690                | 160,806                   | 209,860             | 257,290   | 306,344                   | 306,344             |                       |
| 13          | 16  | 0                   | 900,000       | 8,176                                    | 57,229                             | 907,315       | 899,140    | 0  | 0                   | 57,229               | 0                         | 57,229  | 15,869                | 176,675                   | 233,905             | 282,681   | 339,910                   | 339,910             |                       |
| 14          | 17  | 0                   | 900,000       | 8,630                                    | 65,859                             | 926,110       | 917,480    | 0  | 0                   | 65,859               | 0                         | 65,859  | 16,043                | 192,719                   | 258,578             | 308,350   | 374,209                   | 374,209             |                       |
| 15          | 18  | 0                   | 900,000       | 945,000                                  | 1,010,859                          | 945,000       | 0          | 0  | 0                   | 1,010,859            | 0                         | 1,010,859   | 16,213                | 208,932                   | 1,219,791           | 334,292   | 1,345,151                 | 1,345,151           |                       |

Note:

- Above table illustrates only the basic plan's benefits, which does not contain the riders' coverage (if applicable) and is based on the assumption that all payable premium has been paid in full and on time by the policyholder.
- The 'Age' listed in the above table refers to the reached age of the Insured at each policy year end.
- The **Annuity and Maturity Benefit of the Year** equals to the total sum of **Annuity of the Year (if applicable) and Maturity Benefit (if applicable) paid at each policy-year-end**.
- 'Total Annuity and Maturity Benefit' equals to the total amount of 'Annuity and Maturity Benefit of the Year' payable in all passed policy years.
- 'Annuity and Maturity Benefit of the Year', 'Cash Dividend of the Year' and 'Cash Value' listed in the table are the values at 24.00 of policy-year-end. 'Cash Value' refers to the cash value of the Basic Sum Assured, excluding the Annuity or Maturity Benefit distributed at that policy-year-end.
- Total Cash Dividend' equals to the total amount of 'Cash Dividend of the Year' payable in all passed policy years.
- 'Total Living Benefits' equals to the total sum of 'Total Annuity and Maturity Benefit' and 'Total Cash Dividend'.
- The values of **Cash Dividend presented above are for illustration and may be different from actual performance. Such values are calculated based on actuarial results and other assumptions of the Company, and do not represent the Company's historical performance nor a forecast on the future investment returns. The Cash Dividend is not certain. The above illustrated 'low', 'medium', 'high' are all based on the assumption that the dividend comes from the investment gain, and is distributed based on 70% of the distributable surplus of that year. The actual distributable dividend of the Company will be higher or lower than the illustration and could be zero for some policy years.**



## Example Case

### Example Case 2

Mr. Hui is at age 40, and his wife Mrs. Feng is also at age 40. They have successful career and happy family. Mr. Hui hopes to have a retirement planning for their future life. After adequate need analysis and planning, Mr. Hui purchases 'HSBC Hong Xi Wen Ying Annuity Insurance (Participating)' and chooses Joint Annuity Option by setting himself as the First Insured and Mrs. Feng as the Second Insured, with Premium Payment Term of 5 years, Annual Premium of RMB 400,000, Policy Term of 30 years, Total Premium of RMB 2,000,000, and Basic Sum Assured of RMB 14,100. The specific policy benefits are as follows.

#### 1. Annuity Payout

When Mr. Hui reaches age 45 (the 5<sup>th</sup> Policy Anniversary Date), the Annuity will begin to be paid. The first year annuity will be RMB 14,100, then the annuity will increase RMB 1,410 per year on top of the annuity amount of the previous year. If either of the joint insureds is alive by the 29<sup>th</sup> Policy Anniversary Date, the total Annuities will add up to RMB 775,500.

#### 2. Maturity Benefit

If either of Mr. Hui and Mrs. Feng is alive by 24:00 of the 30<sup>th</sup> Policy Anniversary Date, Maturity Benefit of RMB 2,100,000 will be paid, which will further enhance the quality of their retirement life.

If either of Mr. Hui and Mrs. Feng is alive by 24:00 of the 30<sup>th</sup> Policy Anniversary Date, the total Annuities and Maturity Benefit will add up to RMB 2,875,500, which is a guaranteed benefit and could be support for a free retirement life.

#### 3. Cash Dividend

The surplus of the Insurance Contract is distributed by way of Cash Dividend. If either of Mr. Hui and Mrs. Feng is alive by 1<sup>st</sup> Policy Anniversary Date after they reaches age 70, based on the assumption of an illustration with a low / medium / high dividend level, aggregate cash dividend will add up to RMB 0 / 972,740 / 1,556,383.

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**Note: The dividend is not guaranteed. The values of Cash Dividend presented above are descriptive and may be different from actual performance.**

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#### 4. Death Benefit

If the two Insureds do not die simultaneously, we will pay 100% of the Death Benefit in accordance with the Insurance Contract to the Death Beneficiary of the Insured whose death time is later. If the two Insureds die simultaneously, we will respectively pay 50% of the Death Benefit to the Death Beneficiary of the First Insured and 50% of the Death Benefit to the Death Beneficiary of the Second Insured in accordance with the Insurance Contract.

If the sequence of the death time of the First Insured and Second Insured could not be ascertained, then the two Insureds would be deemed to have died simultaneously.



In line with the above example, the detailed benefits at a low, medium and high dividend level that Mr. Hui (as the First Insured) and Mrs. Feng (as the Second Insured) are entitled to are set out in the below table:

| Policy of the Year | Age of the First Insured | Age of the Second Insured | Premium of the Year | Total Premium | Guaranteed Benefits                      |                                    |               | Dividend Illustration at Low Level (Non-guaranteed Benefits) |                           |                     |                       | Dividend Illustration at Medium Level (Non-guaranteed Benefits) |                     |                       |                           | Dividend Illustration at High Level (Non-guaranteed Benefits) |                       |                           |                     |
|--------------------|--------------------------|---------------------------|---------------------|---------------|--|------------------------------------|---------------|--|---------------------------|---------------------|-----------------------|---|---------------------|-----------------------|---------------------------|---|-----------------------|---------------------------|---------------------|
|                    |                          |                           |                     |               | Annuity and Maturity Benefit of the Year | Total Annuity and Maturity Benefit | Death Benefit | Cash Value   | Cash Dividend of the Year | Total Cash Dividend | Total Living Benefits | Cash Dividend of the Year                                       | Total Cash Dividend | Total Living Benefits | Cash Dividend of the Year | Total Cash Dividend   | Total Living Benefits | Cash Dividend of the Year | Total Cash Dividend |
| 1                  | 41                       | 41                        | 400,000             | 400,000       | 0  | 0                                  | 400,000       | 209,909  | 0                         | 0                   | 0                     | 0   | 0                   | 5,069                 | 5,069                     | 5,069   | 8,111                 | 8,111                     | 8,111               |
| 2                  | 42                       | 42                        | 400,000             | 800,000       | 0  | 0                                  | 800,000       | 501,251  | 0                         | 0                   | 0                     | 0   | 0                   | 11,617                | 16,686                    | 16,686  | 18,588                | 26,698                    | 26,698              |
| 3                  | 43                       | 43                        | 400,000             | 1,200,000     | 0  | 0                                  | 1,200,000     | 813,582  | 0                         | 0                   | 0                     | 0   | 0                   | 18,296                | 34,983                    | 34,983  | 29,274                | 55,972                    | 55,972              |
| 4                  | 44                       | 44                        | 400,000             | 1,600,000     | 0  | 0                                  | 1,600,000     | 1,155,706  | 0                         | 0                   | 0                     | 0   | 0                   | 25,109                | 60,092                    | 60,092  | 40,174                | 96,146                    | 96,146              |
| 5                  | 45                       | 45                        | 400,000             | 2,000,000     | 14,100                                   | 14,100                             | 2,000,000     | 1,506,954  | 0                         | 0                   | 14,100                | 14,100  | 106,249             | 92,149                | 124,601                   | 154,211   | 51,923                | 199,362                   | 228,972             |
| 6                  | 46                       | 46                        | 0                   | 2,000,000     | 15,510                                   | 29,610                             | 1,985,900     | 1,536,646  | 0                         | 0                   | 29,610                | 46,530  | 203,961             | 157,431               | 174,601                   | 203,961   | 52,527                | 251,889                   | 298,419             |
| 7                  | 47                       | 47                        | 0                   | 2,000,000     | 16,920                                   | 64,860                             | 1,953,470     | 1,594,452  | 0                         | 0                   | 64,860                | 190,621   | 255,481             | 157,431               | 190,621                   | 255,481   | 53,104                | 304,993                   | 369,853             |
| 8                  | 48                       | 48                        | 0                   | 2,000,000     | 18,330                                   | 84,600                             | 1,935,140     | 1,622,536  | 0                         | 0                   | 84,600                | 224,154   | 308,754             | 157,431               | 224,154                   | 308,754   | 53,653                | 358,646                   | 443,246             |
| 9                  | 49                       | 49                        | 0                   | 2,000,000     | 19,740                                   | 105,750                            | 1,915,400     | 1,650,050  | 0                         | 0                   | 105,750               | 258,012   | 363,762             | 157,431               | 258,012                   | 363,762   | 54,173                | 412,819                   | 518,569             |
| 10                 | 50                       | 50                        | 0                   | 2,000,000     | 21,150                                   | 232,650                            | 1,806,711     | 1,778,511  | 0                         | 0                   | 232,650               | 394,800   | 664,185             | 157,431               | 394,800                   | 664,185   | 56,328                | 690,455                   | 923,105             |
| 15                 | 55                       | 55                        | 0                   | 2,000,000     | 28,200                                   | 394,800                            | 1,925,266     | 1,890,016  | 0                         | 0                   | 394,800               | 610,314   | 1,005,114           | 157,431               | 610,314                   | 1,005,114   | 57,684                | 976,501                   | 1,371,301           |
| 20                 | 60                       | 60                        | 0                   | 2,000,000     | 42,300                                   | 592,200                            | 2,024,102     | 1,981,802  | 0                         | 0                   | 592,200               | 36,348  | 1,383,895           | 157,431               | 791,695                   | 1,383,895   | 58,157                | 1,266,711                 | 1,858,911           |
| 25                 | 65                       | 65                        | 0                   | 2,000,000     | 2,100,000                                | 2,875,500                          | 2,100,000     | 0  | 0                         | 0                   | 0                     | 2,875,500   | 3,848,240           | 157,431               | 972,740                   | 3,848,240   | 57,648                | 1,556,383                 | 4,431,883           |
| 30                 | 70                       | 70                        | 0                   | 2,000,000     | 2,100,000                                | 2,875,500                          | 2,100,000     | 0  | 0                         | 0                   | 0                     | 2,875,500   | 3,848,240           | 157,431               | 972,740                   | 3,848,240   | 57,648                | 1,556,383                 | 4,431,883           |

Note:

- Above table illustrates only the basic plan's benefit, which does not contain the riders' coverage (if applicable) and based on the assumption that all payable premium has been paid in full and on time by the policyholder.
- The 'Age of the First Insured' and 'Age of the Second Insured' listed in the above table refer to the reached age of the insured at each policy year end.
- The Annuity and Maturity Benefit of the Year equals to the total sum of Annuity of the Year (if applicable) and Maturity Benefit (if applicable) paid at each policy-year-end.**
- 'Total Annuity and Maturity Benefit' equals to the total amount of 'Annuity and Maturity Benefit of the Year' payable in all passed policy years.
- 'Annuity and Maturity Benefit of the Year', 'Cash Dividend of the Year' and 'Cash Value' listed in the table are the values at 24:00 of policy-year-end. 'Cash Value' refers to the cash value of the Basic Sum Assured, excluding the Annuity or Maturity Benefit distributed at that policy-year-end.
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# Company Profile

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Headquartered in Shanghai, HSBC Life Insurance Company Limited was established in 2009. HSBC Life offers a comprehensive range of insurance solutions to our customers covering protection, retirement, children's education, wealth growth and management, and legacy planning.

HSBC life Insurance Company Limited offers comprehensive and professional protection solutions and service to both individual and corporate customers.

HSBC Life Insurance is a customer-focused company, dedicated to developing and providing innovative and unique products based on our understanding of the market and the needs of our customers.

We recognize that insurance is as much about your feelings as your finances and possessions.

## Notes

- 1. From the date of signing receipt of the Insurance Contract, you will have 15 calendar days' cooling off period.** During this period, please carefully review the Insurance Contract. If you think the Insurance Contract does not match your needs, you can cancel your Insurance Contract within the cooling off period. Upon the cancellation, you will receive a full refund of all paid premiums. **Surrender of the Insurance Contract after the cooling-off period may cause certain financial losses.**
- 2. This product brochure is for reference only. For detailed clauses and exemption from liabilities, please refer to the Insurance Contract, and the provisions of the Insurance Contract shall prevail.**
- 3. The English version of this product brochure is for reference only. In the event of difference arising between the Chinese version and the English version of this product brochure, the Chinese version shall prevail.**



Scan the QR code and follow the HSBC Life China Service Account for more information on products, services and latest activities.

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