

TERMS AND CONDITIONS FOR HSBC GBA NORTHBOUND WEALTH MANAGEMENT CONNECT SERVICE

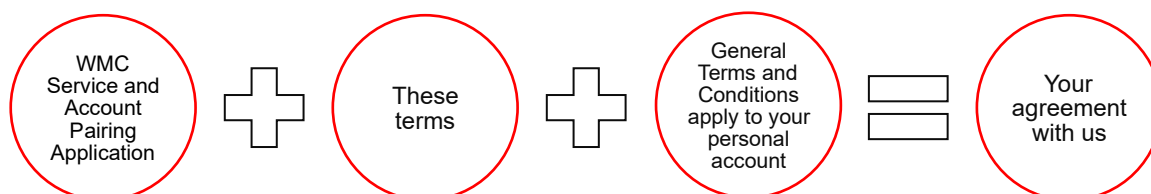
The following Terms and Conditions apply to HSBC GBA Northbound Wealth Management Connect Service ("WMC Service") opened with HSBC Bank (China) Company Limited ('We' or "us").

1 WHAT YOU NEED TO READ

Please read these terms together with:

Your HSBC GBA Northbound Wealth Management Connect Service Application and Account Pairing Application submitted to us	sets out important information necessary for your application, including your WMC Service details and your acknowledgment of certain risks applicable to the WMC Service.
General Terms and Conditions (for Personal Account Holders); and Personal Account General Terms and Conditions (collectively, " General Terms and Conditions apply to your personal account ", as may be updated from time to time)	sets out the terms that apply to your personal accounts held with us.

Together they form the agreement between you and us for the WMC Service.



Please read these terms together with our General Terms and Conditions (for Personal Account Holders) and Personal Account General Terms and Conditions. These terms prevail if there is any inconsistency.

2 SUMMARY OF THE WMC SERVICE

You, as an individual resident in Hong Kong S.A.R., can invest in Eligible Investment Products (as defined in clause 6 below) distributed by us in Mainland China under the WMC Service.

Account	Before using the WMC Service, you need to open and maintain a WMC Remittance Account with a cooperating bank in Hong Kong S.A.R. acceptable to us and a CNY Settlement Account Type I with us in Mainland China.	See clause [3]
Applicable Requirements	The WMC Service (including fund remittance under the WMC Service) is subject to any laws and regulatory requirements issued by any authority, whether in or outside Mainland China, with which	See clause [4]

	we or you must comply from time to time for the WMC Service (“ Applicable Requirements ”). The Applicable Requirements may change from time to time. We will let you know about any change as soon as practically possible and to the extent we are permitted to do so.	
Cross-boundary fund remittance	You can effect cross-boundary remittance of RMB under the WMC Service by pairing your WMC Remittance Account with your CNY Settlement Account Type I.	See clause [5]
Wealth Management Connect Funds	<p>Funds remitted from your WMC Remittance Account into your CNY Settlement Account Type I shall be subject to aggregate quota and individual investor quota according to Applicable Requirements. The use and transfer of such investment principal, its accrued interests and any investment returns arising from Eligible Investment Products purchased under the WMC Service (collectively, “Wealth Management Connect Funds”) shall be subject to Applicable Requirements and our other requirements.</p> <p>Wealth Management Connect Funds shall be subject to close loop management and distinguish with other funds in your CNY Settlement Account Type I (if any). The Wealth Management Connect Funds in your CNY Settlement Account Type I will be separately listed under the GBA Wealth Management Connect Fund Identification Number. This Fund Identification Number is only used to facilitate you to identify the Wealth Management Connect Funds and is not your bank account number. All inward and outward transfers of Wealth Management Connect Funds and other account services shall be processed through your CNY Settlement Account Type I.</p>	See clause [5]
Investment	You can use the Wealth Management Connect Funds in your CNY Settlement Account Type I to invest in any Eligible Investment Products.	See clause [6]

To see key risks you should know before using the WMC Service see Appendix 1

3 REGISTRATION FOR THE WMC SERVICE

To apply for using the WMC Service, you need to follow the procedures and requirements specified by us, including:

- to open and maintain a CNY Settlement Account Type I in your sole name with us;
- to open and maintain a RMB bank account in your sole name with a cooperating bank in Hong Kong S.A.R. acceptable to us and that meets the Applicable Requirements and our requirements specified by us;

- to designate such RMB Personal Account opened with a cooperating bank in Hong Kong S.A.R. as your funding source account for the WMC Service (“**Wealth Management Connect Remittance Account**” or “**WMC Remittance Account**”) and pair it with your CNY Settlement Account Type I for fund remittance under the WMC Service; and
- to follow such procedures and provide such information and document as we may require from time to time, including information or documents necessary to comply with Applicable Requirements.

For using the WMC Service, you shall confirm:

- you meet the eligibility requirements prescribed by us and Applicable Requirements;
- you will comply with Applicable Requirements;
- you can only designate and maintain one CNY Settlement Account Type I in Mainland China and one WMC Remittance Account in Hong Kong S.A.R. for the WMC Service, and cannot change your decision unless we agree;
- the WMC Remittance Account designated by you is genuine and belongs to you personally; and
- you’ll immediately notify us in writing if your WMC Remittance Account is suspended, terminated or otherwise changed in a way which may affect the WMC Service.

You must meet certain eligibility requirements prescribed by us and subject to Applicable Requirements.

We may reject your application, regardless of whether you have undertaken the application steps and/or provided the required information.

4 INSTRUCTIONS

All your instructions are subject to Applicable Requirements and our other requirements.

You must only provide instructions in ways we accept. You must not authorise any third party to operate your accounts.

We will act upon your instruction as soon as reasonably practicable after we receive it.

We have the right to accept or refuse your instruction or to prescribe any condition for accepting your instruction.

5 FUNDS IN AND OUT OF YOUR ACCOUNTS UNDER THE WMC SERVICE

- All payments in and out of your accounts under the WMC Service are subject to Applicable Requirements and our other requirements.
- You can effect cross-boundary remittance of RMB under the WMC Service by pairing your WMC Remittance Account with your CNY Settlement Account Type I, subject to the

Applicable Requirements. The WMC Remittance Account is the sole account for the source of investment principal under the WMC Service in your CNY Settlement Account Type I, and the sole account for remitting Wealth Management Connect Funds back in the original route.

- Before proceeding with the first inward remittance of the investment principal by you under the WMC Service, you acknowledge and agree that we will report the “cross-boundary wealth management connect filing information” for you in accordance with the Applicable Requirements. We shall proceed with the Wealth Management Connect Funds remittance for you only after successful reporting.

Payments in

How you can deposit funds

Unless we agree otherwise, you can only deposit funds from your WMC Remittance Account into your CNY Settlement Account Type I in the following ways:

Cross-boundary remittance	Funds remitted in RMB from your WMC Remittance Account to the Mainland China will only be credited to your CNY Settlement Account Type I, subject to any applicable aggregate and individual investor quota according to Applicable Requirements and our other requirements.
Settlement purpose	Your CNY Settlement Account Type I holds your Eligible Investment Products. Any settlement amount, earnings, entitlements to shares or other benefits received from your Eligible Investment Products will be credited into your CNY Settlement Account Type I. Upon maturity/redemption of your Eligible Investment Products, the proceeds will be automatically credited into your CNY Settlement Account Type I.
No cash or other forms of payment in	<p>You can only use the funds that are owned by yourself for investment under the WMC Service, and shall not make any investment for the benefit of any other person or by raising funds from any other person or by using any other fund that is not owned by yourself.</p> <p>We do not accept any other deposit into your CNY Settlement Account Type I under the WMC Service.</p>

Payments out

How you can transfer funds out

Unless we agree otherwise, you can only transfer Wealth Management Connect Funds out of your CNY Settlement Account Type I Account in the following ways:

Cross-boundary remittance	The Wealth Management Connect Funds shall be subject to close loop management and can only be remitted back in RMB into your WMC Remittance Account according to Applicable Requirements and our other requirements.
Investment in Eligible Investment Products	You can use Wealth Management Connect Funds in your CNY Settlement Account Type I to invest in the Eligible Investment Products.

Payment for the WMC Service charges and fees	You can use Wealth Management Connect Funds in your CNY Settlement Account Type I to pay the charges and fees relating to the WMC Service.
No cash withdrawal or other forms of payment out	For Wealth Management Connect Funds, you cannot withdraw cash, transfer the balance to any other account, use Wealth Management Connect Funds for consumer payments, investment
	in products not qualified as Eligible Investment Products or other services. The Wealth Management Connect Funds cannot be used for pledging or other security purposes.

When is the transfer made?

This depends on the type of transfer and how, and when, we receive your instructions.

Please ask us if you want to know when the money will be transferred.

6 ELIGIBLE INVESTMENT PRODUCTS

- You can utilise Wealth Management Connect Funds to invest in any financial products which are permitted for investment under the WMC Service ("**Eligible Investment Products**"). A description of the scope and categories of Eligible Investment Products can be found at our website: [【https://www.hsbc.com.cn/en-cn/misc/investments/important-reminder/】](https://www.hsbc.com.cn/en-cn/misc/investments/important-reminder/). Upon your request, we can provide you with a list of Eligible Investment Products offered.
- We may change the list of Eligible Investment Products from time to time without prior notice to you. We will stop distributing the investment products when any of them ceases to be an Eligible Investment Product under the WMC Service. If you have already purchased such investment products, we will disclose the information to you and you may decide whether to keep or redeem such investment products.
- Your Eligible Investment Products will be held in your CNY Settlement Account Type I. The Eligible Investment Products purchased under the WMC Service cannot be used for pledging or other security purposes.
- **You shall also meet eligibility criteria specified in product documents for investing in certain specific investment product.**
- **In accordance with our bank's business rules, if you purchase a certain fund/wealth management product through the GBA Wealth Management Connect Service, you will not be able to use non-Wealth Management Connect Funds in your CNY Settlement Account with us to purchase the same fund/ wealth management product, and vice versa. Additionally, funds/ wealth management products purchased through these two methods cannot be directly converted between each other. Transfer of custody and non-transactional transfers are not applicable to funds/wealth management products purchased under the HSBC GBA Wealth Management Connect Service.**
- **We currently do not support customers over 65 years of age to purchase investment products through digital channels. Customers need to visit our bank's mainland branches that offer wealth management connect services in the Greater Bay Area and purchase products in person. Customers over the age of 75 can currently only purchase our bank's deposit products.**

7 CURRENCY CONVERSION

Currency conversion service is not available for Wealth Management Connect Funds in your CNY Settlement Account Type I, all remittance and investment under the WMC Service shall be made in RMB.

8 YOUR INFORMATION

You acknowledge and agree the Collection and Use of Customer Information clause in our General Terms and Conditions (for Personal Account Holders) (<https://www.hsbc.com.cn/content/dam/hsbc/cn/docs/document-download/generalterms-conditions.pdf>) and our privacy policy set out in Personal Information and Privacy Protection Policy (<https://www.hsbc.com.cn/en-cn/help/mandatory-info/#privacy-and-security>), and authorize us to collect, use or otherwise process your basic personal information, personal identity information, account information, financial transaction information, and property information (“your information”) in accordance with above mentioned clauses for the purpose of the WMC Service and/or to comply with Applicable Requirements.

You specifically consent and authorize us, for the purpose of the WMC Service and/or to comply with Applicable Requirements:

- to process your personal identity information, account information, financial transaction information, and property information;
- to share your information with the cooperating bank in Hong Kong S.A.R. that opened your WMC Remittance Account; and
- to share your information with any member of the HSBC group and any authorities.

You agree we may retain your information for such period of time as necessary for the purpose of providing the WMC Service and/or fulfilling statutory obligations and as we reasonably consider appropriate to comply with Applicable Requirements.

You acknowledge that you may, by contacting us through the channels prescribed in Personal Information and Privacy Protection Policy, exercise your rights in respect of your information. In respect of your information shared to the cooperating bank in Hong Kong S.A.R. that opened your WMC Remittance Account, you acknowledge that you may contact the cooperating bank in Hong Kong S.A.R. through the channels disclosed in its website. The list of cooperating bank is available under the “Greater Bay Area” page on our official website (<https://www.hsbc.com.cn/gba/>) .

This clause is supplemental and does not limit our rights to use, process and share your information for other purposes under the General Terms and Conditions (for Personal Account Holders) and our Personal Information and Privacy Protection Policy.

9 YOUR CONFIRMATIONS AND UNDERTAKINGS

You confirm:

- you will comply with all Applicable Requirements for the use of the WMC Service (which are subject to change from time to time without prior notice to you);
- you cannot use the WMC Service in any way that is illegal;
- you understand that your CNY Settlement Account Type I is opened and maintained with us in Mainland China for investment in Eligible Investment Products under the WMC Service, while your WMC Remittance Account is opened and maintained with a cooperating bank in Hong Kong S.A.R. and is paired with your CNY Settlement Account Type I for cross-boundary fund remittance under the WMC Service;
- **you understand the Wealth Management Connect Funds and Eligible Investment Products purchased under the WMC Service cannot be used for pledging, leveraging and providing a guarantee or security;**
- **you understand you can only use the funds that are owned by yourself for investment under the WMC Service, and shall not make any investment for the benefit of any other person or by raising funds from any other person or by using any other fund that is not owned by yourself;**
- you understand and have assessed the risks relating to the WMC Service (including those as set out in Risk Disclosure and Other Information) and you're willing to undertake those risks;
- you understand the operation of your WMC Remittance Account is subject to the terms and conditions applicable to such account provided by the cooperating bank in Hong Kong S.A.R., and you must understand the terms and risks associated with the use of your WMC Remittance Account;
- you understand that cross-boundary remittance of RMB between your WMC Remittance Account and your CNY Settlement Account Type I is subject to any aggregate quota and individual investor quota imposed by the Applicable Requirements and our requirements from time to time;
- all remittance under the WMC Service are subject to the Applicable Requirements and our other requirements from time to time. If the Wealth Management Connect Funds in your CNY Settlement Account Type I are mistakenly transferred to an account in breach of the Applicable Requirements, you will rectify the mistake (which may include depositing funds into your CNY Settlement Account Type I);
- you're responsible for all costs, expenses and taxes incurred in connection with the WMC Service and agree to indemnify us on demand from and against all costs, and expenses and taxes which we incur in connection with the WMC Service. You further agree that we are not responsible for advising on or handling any tax issues in connection with the WMC Service, and we do not provide any service or assistance in relation to tax;
- all the information provided by you in connection to the WMC Service is, and remains, true, accurate, correct and complete;
- you will provide us with such information and documents as we request from time to time for the purpose of verifying your identity and providing the WMC Service;
- you will immediately notify us in writing if your WMC Remittance Account is suspended, terminated or otherwise changed in a way which may affect the WMC Service; and
- we can liaise with, and rely on information provided by, the bank that opens your WMC Remittance Account for the purpose of verifying your identity and your WMC Remittance Account, and providing the WMC Service.

10 CHARGES AND EXPENSES

- Please see our Bank Tariff for a list of charges and expenses relating to the WMC Service.
- We may vary these charges and fees from time to time with a prior notice to you. You must pay the charges and fees if we don't receive a notice from you to end the WMC Service before any new or revised charge or fee takes effect.
- We may deduct the charges and fees from your account. You'll see on your statements any charges or fees deducted from your account during the statement period.

11 COMMUNICATION

Contacting Us

Please contact us through any of these channels:

Telephone	95366 *Please dial the country code of mainland China +86 (21) for 95366 or +86 for 400 hotline number if you are calling from overseas, Hong Kong SAR, Macau SAR, or Taiwan.
By post	To any of our branches
In person	To any of our branches

Your communications are delivered when we actually receive them.

Contacting you

We may:

- **call you** on your phone number
- **text you** by text message/SMS at your mobile phone number
- **write you** at your address
- **publish** a notice of changes as indicated in clause 12 below
- **place** a message in your personal internet banking profile mailbox or make a publication on our website (www.hsbc.com.cn) or any digital platform

- We'll use the most recent contact detailed we have for you.
- It's really important that you tell us as soon as possible if your contact details change. If you don't, we may not be able to contact you and you may not receive our communications. Consequently, we won't be responsible if you don't receive our information.

You will be considered as having received any notice given by us:

- immediately after us sending it to you in an SMS to the mobile phone number last notified in writing by you;
- immediately after us communicating it to you in a telephone call to the phone number last notified in writing by you, or immediately after us leaving a voicemail with that notice on that number;
- immediately after placing it in the Personal Internet Banking profile maintained by you with us;
- immediately after emailing it to the email address last notified in writing by you;
- immediately after publishing it on our website (www.hsbc.com.cn) or any digital platform;
- immediately after posting a public notice in our premises;
- at the time of personal delivery or leaving it at the address last notified in writing by you (if delivered personally); or
- forty-eight (48) hours after posting it to the address last notified in writing by you if that address is in Mainland China or seven (7) days after posting if that address is outside Mainland China (if sent by post).

12 CHANGING OUR TERMS

We may change these terms at any time. We can't predict all the reasons why we may need to make a change, but the most common reasons are:

- changes to laws and regulations including Applicable Requirements;
- decisions we have to follow (such as by a court) or new industry guidelines or codes of practice; and
- changes to our business, technology, services or facilities (e.g. introducing new services, varying, suspending or withdrawing existing services).

These terms may, at our sole discretion, be changed from time to time by way of publishing, placing or displaying announcements or notices on our websites or in our premises or sending notice to you in such other method as we may decide. If you continue using the WMC Service, you are deemed to have accepted and been bound by the revised terms.

13 SUSPENSION AND TERMINATION

We may suspend or terminate your use of the WMC Service by writing to you at least **30 days** in advance.

We may suspend or terminate your use of the WMC Service **immediately without telling you first** if:

- your WMC Remittance Account or CNY Settlement Account Type I is suspended or terminated;
- the provision of the WMC Service by us becomes, or will become, illegal or impracticable due to the change in Applicable Requirements;
- any material provided by you is fake or with important facts concealed;

- you are suspected of conducting money laundering, terrorist financing or tax evasion activities;
- **you purchased any Eligible Investment Product by using any fund that is not owned by yourself, or you make any investment for the benefit of any other person or by raising funds from any other person or by using any other fund that is not owned by yourself;**
- **you provided security by pledging any purchased Eligible Investment Product or otherwise created security over any purchased Eligible Investment Product;**
- we decide that you are otherwise in breach of our terms for the WMC Service or any Applicable Requirements;
- you've put us in a position where we or another HSBC group member could be acting outside a law, regulation, court order or an agreement with or guidance from a government, regulator or law enforcement agency; or
- we reasonably believe that if we don't suspend or terminate your use of the WMC Service it could expose us or another HSBC group member to action or censure from any government, regulator or law enforcement agency.

You may terminate the WMC Service at any time by giving us prior notice.

You must take such steps as we may instruct to effect termination, including:

- disposing, selling, redeeming or terminating all the Eligible Investment Products;
- remitting the Wealth Management Connect Funds to your WMC Remittance Account; and
- the pairing relationship between your CNY Settlement Account Type I and the WMC Remittance Account has been dismissed.

In case you wish to appoint another bank in Mainland China to provide the wealth management connect service, you shall first terminate the WMC Service in accordance with this clause.

After the termination of the WMC Service, you acknowledge and agree that we will report or change the "cross-boundary wealth management connect filing information" for you in accordance with the Applicable Requirements.

We are not responsible for any losses this may cause you.

You are responsible for your obligations and liabilities incurred before termination.

14 LAWS AND DISPUTES

These terms shall be governed and construed in accordance with the laws, and subject to the nonexclusive jurisdiction of the courts, of the People's Republic of China (which, solely for the purpose hereunder, does not include the following jurisdictions: Hong Kong Special Administrative Region, Macao Special Administrative Region and Taiwan region) (the "**Mainland China**").

15 COMPLAINTS

If the provision of the WMC Service falls short of your expectations, you can contact our Greater Bay Area customer service hotline 4009203827 for complaint and feedback. You can also find other complain channels on our official website (www.hsbc.com.cn).

The disputes in connection with the WMC Service may be handled through the following methods and procedures:

- you may first communicate and negotiate with us, and if necessary, we may coordinate with the cooperating bank in Hong Kong S.A.R. and relevant issuers of Eligible Investment Products to handle the disputes in accordance with our respective responsibilities;
- if our negotiation fails, in principle, you may first file a complaint to us;
- you may further complain to the financial regulatory authorities in Mainland China if your complaint is not handled within a reasonable time by us or you consider our handling results are unreasonable. Where the wealth management products are involved, your complaint may be filed with the banking and insurance regulatory authorities; where the publicly offered mutual funds are involved, your complaint may be filed with the securities regulatory authorities; where fund remittance, quota management, anti-money laundering and counterfinancing of terrorism, and cross-market or cross-industry financial products/services are involved, your complaint may be filed with the local counterparts of the People's Bank of China;
- you may request for the mediation from the financial consumer protection organizations, investor protection organizations and other financial disputes mediation organizations in Mainland China;
- you may refer the disputes to the courts in Mainland China in accordance with the clause 14 above.

16 LANGUAGE

These terms are available in English and Chinese versions. In the event of any inconsistency between the English and Chinese versions, the Chinese version shall prevail.

Appendix 1: Risk Disclosure and Other Information (For HSBC GBA Northbound Wealth Management Connect Service)

This paper describes the key risks for you when you use the HSBC GBA Northbound Wealth Management Connect Service (the “**WMC Service**”) provided by HSBC Bank (China) Company Limited (“**We**” or “**us**”). This paper does not disclose all the risks.

Please ensure you understand the risks before using the WMC Service. You must consult your own advisers if you don’t understand anything.

1 Compliance with Applicable Requirements

What you should consider

Use of the WMC Service is subject to the Applicable Requirements, including the laws and regulations in Mainland China and Hongkong S.A.R. The Applicable Requirements may change from time to time. Any change in the Applicable Requirements may adversely affect the operation of the WMC Service (such as imposition of a restriction on, or suspension of, the use of the WMC Service).

What we may or will do

We may vary the scope of, suspend or end the WMC Service without prior notice to comply with Applicable Requirements. We are not liable for any losses suffered by you in connection with the use of the WMC Service.

2 Designation of a WMC Remittance Account

What you should consider

You must follow our procedures and requirements, including telling us your WMC Remittance Account for cross-border fund remittance to, and from, your CNY Settlement Account Type I. You can only designate one WMC Remittance Account. You cannot change your WMC Remittance Account. The operation of your WMC Remittance Account is subject to the terms and conditions applicable to such account provided by your cooperating bank in Hongkong S.A.R. You must understand the terms and risks associated with the use of your WMC Remittance Account.

What we may or will do

We only accept an WMC Remittance Account which is opened, and maintained, with a cooperating bank in Hongkong S.A.R. acceptable to us.

3 Restrictions on fund transfer and remittance

What you should consider

You can remit RMB cross-border under the WMC Service by pairing your WMC Remittance Account with your CNY Settlement Account Type I, subject to the Applicable Requirements.

Remittance in RMB from your WMC Remittance Account is subject to any applicable aggregate quota and individual investor quota and we do not accept any other deposit into your CNY Settlement Account Type I under the WMC Service.

Investment principal in your CNY Settlement Account Type I remitted from your WMC Remittance Account and any investment returns arising from investment products purchased under the WMC

Service, together with any interests accrued thereon (collectively, “**Wealth Management Connect Funds**”) shall be subject to close loop management and distinguish with other funds in your CNY Settlement Account Type I (if any).

The use and transfer of Wealth Management Connect Funds shall be subject to the Applicable Requirements and our other requirements, including but not limited to such funds can only be remitted back in RMB into your WMC Remittance Account and you cannot withdraw cash, transfer the balance of your Wealth Management Connect Funds to any other account, use Wealth Management Connect Funds for consumer payments, investment in products not qualified as Eligible Investment Products or other services.

What we may or will do

Each remittance is subject to any aggregate quota and individual investor quota imposed pursuant to the Applicable Requirements and our other requirements. The aggregate quota and individual investor quota may change from time to time. We may reject instruction if we consider appropriate to comply with Applicable Requirements. For specific quota information about the current aggregate quota of the northbound wealth management service and the individual investor quota, please visit our official website at: 【<https://www.hsbc.com.cn/en-cn/gba/wealth-connect/>】.

4 Restricted list of Eligible Investment Products

What you should consider

You can only use Wealth Management Connect Funds in your CNY Settlement Account Type I to invest in wealth management products which are permitted under the WMC Service. You cannot invest in products which are not or cease to be Eligible Investment Products.

What we may or will do

We may change the list of Eligible Investment Products from time to time without prior notice to you. We will stop distributing the investment products when any of them ceases to be an Eligible Investment Product under the WMC Service. If you have already purchased such investment products, we will disclose the information to you and you may decide whether to keep or redeem such investment products. For specific Investment products that can be purchased at our bank, please refer to the list of Eligible Investment products at that time, you can find it at our official website 【<https://www.hsbc.com.cn/en-cn/misc/investments/important-reminder/>】

5 Limitations on RMB conversion

What you should consider

No currency conversion service is available for Wealth Management Connect Funds in your CNY Settlement Account Type I, all remittance and investment shall be made in RMB only.

6 RMB exchange rate risks – Currency risk

What you should consider

Similar to other foreign currencies, the exchange rate of RMB may rise or fall. RMB may fall in value against other currencies. The exchange rate of RMB traded outside Mainland China (“**Offshore RMB**”) is affected by, amongst other things, foreign exchange controls imposed by the Mainland China central government from time to time. You will incur currency conversion costs (being the difference between buying and selling of Offshore RMB) and might be subject to exchange rate fluctuations in any currency conversion.

7 Service channel and operational hours

What you should consider

You can only provide instructions in ways we accept. You should be aware of the WMC service channel and our hours of operation of the WMC Service, which might not be the same as those of the general business of banks in Mainland China and Hongkong S.A.R. You should also be aware of changes in the price of Eligible Investment Products when the WMC Service is not available.

What we may or will do

We will determine the service channel and our hours of operation of the WMC Service from time to time. We may change our hours of operation and arrangement of the WMC Service at any time and without advance notice to you.

8 Risks associated with investing in Eligible Investment Products

What you should consider

Investing in Eligible Investment Products involves risk. You must understand and assess the risks associated with investing in Eligible Investment Products. You should make your own investment decision. Unless agreed by us, we do not act as your advisor. You should seek independent advice.

9 Suspension or closing your account

What you should consider

To close your account or terminate your use of the WMC Service, you must take such steps as we require, including disposing, selling, redeeming or terminating all the investments and remitting the proceeds to your WMC Remittance Account.

What we may or will do

We may suspend or terminate your use of the WMC Service immediately without giving you prior notice for reasons such as:

- (i) your WMC Remittance Account or CNY Settlement Account Type I is suspended or terminated;
- (ii) the provision of the WMC Service by us becomes, or will become, illegal or impracticable due to the change in Applicable Requirements;
- (iii) any material provided by you is fake or with important facts concealed;
- (iv) you breached the relevant account opening requirements;
- (v) you are suspected of conducting money laundering, terrorist financing or tax evasion activities;
- (vi) **you purchased any Eligible Investment Product by using any fund that is not owned by yourself, or you make any investment for the benefit of any other person or by raising funds from any other person or by using any other fund that is not owned by yourself;**

- (vii) **you provided security by pledging any purchased Eligible Investment Product or otherwise created security over any purchased Eligible Investment Product;**
- (viii) we decide that you are otherwise in breach of our terms for the WMC Service or any Applicable Requirements;
- (ix) you have put us in a position where we or another HSBC group member could be acting outside a law, regulation, court order or an agreement with or guidance from a government, regulator or law enforcement agency; or
- (x) we reasonably believe that if we don't suspend or terminate your use of the WMC Service it could expose us or another HSBC group member to action or censure from any government, regulator or law enforcement agency.

10 Taxation

What you should consider

You must pay all costs, expenses and taxes incurred in connection with the WMC Service. You agree to indemnify us on demand from and against all costs, expenses and taxes which we incur in connection with the WMC Service. You must consult your own tax advisers with respect to any possible tax consequences.

What we may or will do

We will not advise you about or otherwise deal with any tax issues in connection with the WMC Service. We do not provide any service, or assistance, in relation to tax.