

Business Rules of the HSBC RMB III Settlement Account

HSBC Type III CNY settlement account (the "Type III account") is the individual CNY Type III settlement account provided by HSBC (China) Limited (the "Bank") to individual customers. For purposes of clarifying the rights and obligations of both parties and protecting the lawful rights and interests of both parties, these Rules are formulated for the relevant matters on HSBC Type III Account Services.

Customers should read the entire contents of this business rule carefully before agreeing to this business rule, and do not follow up if Customer has any doubt about or does not agree with any contents of this business rule.

一、 account application

- 1.1 A client voluntarily applies for opening a HSBC Type III account, knowing, understanding and being willing to comply with the relevant provisions of these Rules and comply with the relevant financial laws, regulations and policies of the state and the relevant provisions of the HSBC Personal Account Services.
- 1.2 At present, electronic channels only accept applications for account opening such accounts by Chinese residents holding valid ID cards of the People's Republic of China, and other individuals can only open Type III settlement accounts over counters and must bind to RMB settlement accounts of Type I of this Bank at the same time.
- 1.3 **When a client applies to HSBC China for opening a Type III settlement account through electronic channels, it shall bind the client to open a Type I account or credit card master account under the same name of HSBC China, or bind the client to open and use a Type I account under the same name of the client in other banks ("other bank bind account"). When applying for opening and using a binding account through another bank, a client shall, according to the requirements of the relevant laws and regulations, authorize HSBC China (as the opening bank of HSBC Type III Account) to collect necessary personal information (name, identity card number, mobile phone number, and bank card information) about the client through legal channels, submit such information to the opening bank of the binding account of another bank through China UnionPay and other legally qualified institution, and the opening bank of the binding account of another bank shall use the aforesaid personal information for consistency comparison, and return the verification result to China UnionPay and other legally qualified institution. Only after passing the verification may an account be opened for HSBC. When applying for opening a binding account through another bank, the list of other banks supported by the binding shall be subject to the announcement made on HSBC's China Electronic Channel.**
- 1.4 Clients that have held Type I Type I bank accounts and/or credit cards in HSBC China shall bind them to the aforesaid accounts held by HSBC China to handle the opening of accounts when applying through electronic channels for opening HSBC accounts. After the successful opening of HSBC Type III account, the Type I bank account opened by the account holder in

HSBC China will automatically bind its HSBC Easy Deposit account.

- 1.5 The mobile number registered and verified when a client applies for binding his/her account with another bank shall be consistent with the mobile number reserved in his/her binding account and the mobile number registered by the client in HSBC China.

二、 Account use:

- 2.1 The HSBC Type III account does not support for the time being the transfer-in and transfer-out transactions initiated by the other bank's binding account, the transfer-in and transfer-out of funds to the non-binding account, and the repayment of HSBC's China credit card. In addition, according to the relevant provisions, Type III accounts may not provide the deposit and withdrawal of cash, deposits, investment financing, or issuance of bank card entity business.**
- 2.2 Clients shall apply for and open the applicable HSBC China Electronic Channel to use various services of Type III accounts (including but not limited to account opening, bill settlement, binding of bank cards, binding-card fund transfer, and account closing services), HSBC China shall only provide Type III accounts at counter channels, the modification of client identity information, and the activation of accounts which are required by regulations to be handled by clients in person at branches.
- 2.3 In order to complete the HSBC Type III account binding the bank accounts of another bank, clients shall maintain at least one bank account binding another bank during the period of holding the HSBC Type III account. A bank may bind up to 5 accounts of its own bank under the same HSBC Easy Deposit account.**
- 2.4 When a client issues a transaction request for fund transfer (deposit) to an account which has opened a binding relationship with any other bank (hereinafter referred to as the "binding account") through a Type III account, the client shall authorize HSBC China (as the opening bank of the Type III account) to grant the client's transaction request and necessary personal information (including name, identity card number, mobile phone number, bank card information, etc.) to the binding account opening bank through China Union Pay or other legally qualified institution, and the binding account opening bank shall verify the request, so as to enable the binding account to initiate fund transfer (deposit) to the Type III account.**
- 2.5 The funds transferred on the day when the account is opened may not be transferred until a working day, and the funds transferred thereafter shall not be restricted.**
- 2.6 The balance of a Type III account at any time point shall not exceed CNY 2,000.**
- 2.7 If any non-client's due money is wrongly deposited in the client's account, and is verified and confirmed by HSBC China, HSBC China has the right to deduct the sum from the client's account.**

2.8 If HSBC Type III account has no capital transaction within 6 months from the date of opening the account, its non-counter business will be suspended, and the client may resume its non-counter business only after he/she has personally revived his/her identity with the business office of this bank upon the strength of his/her valid identity certificate. The HSBC Easy Deposit Account has no balance for two consecutive months and this bank has the right to close such accounts.

When the cumulative amount of bilateral receipts and payments in the Type III account of HSBC reaches CNY 50,000 or more for the first time, according to the relevant provisions, a client shall personally visit the business outlets of the Bank within 7 days to reverify his identity upon the strength of his valid identity certificate, and if the account fails to complete as required within 7 days, all business of the account shall be suspended.

2.9 To ensure the security of accounts, HSBC China will provide HSBC Type III account call notification service through the WeChat service number for customers who have opened WeChat financial services.

2.10 If a client uses the HSBC Type III account opened in HSBC China as a verified account for account verification transactions (including Type II, Type III account opening verification, real-name verification or associated payment verification), the client shall authorize HSBC China to act as the verified bank for the bank card account verification business, receive necessary personal information about the client such as name, identity card number, mobile phone number and bank card information from China UnionPay and other legally qualified institution, compare it with the personal information retained by the client in HSBC China, and output verification results, which shall be fed back to the corresponding Type II, III account opening bank or verification transaction promoter institution, and at the same time retain the log information of the verification business and the client's handling of complaints in a safe manner.

2.11 The Customer agrees that HSBC China may, subject to compliance with laws and regulations, transfer or disclose the personal information of the Cardholder to the following persons for the purpose of providing the relevant services: (1) third-party suppliers and collaborators who provide the relevant services to HSBC Type III Account Business and its customers (e.g., telecommunications service providers that send movement account information and/or marketing information to the Customer, postal service providers that provide bank bills and relevant documents, point shop providers, etc.); (2) third-party payment institutions that have established relevant cooperative relationships with HSBC China; (3) Regulatory institutions and other power organs (including the institutions or persons designated by them), bank card organizations, clearing institutions, etc.; (4) Any other circumstance as prescribed in Article 2 of the HSBC China General Rules (applicable to < General terms and conditions (for personal sole account, joint account and business account holders)>).

三、 Account closure:

When a client closes the Type III account, it shall transfer the capital in the account back to the binding account before going through the formalities for cancelation of the account. If the original binding account has been canceled, the client shall, according to the requirements for opening a new account, reverify the personal identity information, bind a new account, and transfer the funds in the account back to the new binding account before canceling the account.

四、 Other:

To Open, use or close Type III account by a client shall comply with all applicable laws, regulations and terms and conditions of bank-related products/services, including but not limited to the General terms and conditions of HSBC in China (for personal sole account, joint account and business account holders), Personal Accounts General Terms and Conditions and Terms and conditions for Account of Deposit Without Fixed Maturity Date.

HSBC China explains how HSBC China handles and protects the personal information of its customers in accordance with the relevant provisions of its Business Rules, the Bank's Personal Information and Privacy Protection Policy, General terms and conditions (for personal sole account, joint account and business account holders) and Personal Accounts General Terms and Conditions, which are updated from time to time. Clients may access the above documents to HSBC China or via the website www.hsbc.com.cn for the purpose, manner and scope of HSBC China's handling of personal information, learn about HSBC China's practices regarding personal information and privacy protection, and learn about the rights and interests of information subjects relating to personal information and privacy, and how to safeguard rights and interests.

HSBC China provides relevant consulting and complaint reception services to clients through HSBC's China Business Network and HSBC's China hotline 95366.