
HSBC CNY Settlement Account Type II Business Rules

1. HSBC CNY Settlement Account Type II (“Type II Account”) is the individual Type II CNY settlement account offered by HSBC Bank (China) Company Limited (the “Bank”). At present, only Chinese ID card holders are able to apply for CNY Settlement Account Type II through electronic channel, other individuals can only submit application at our counter by binding their CNY Settlement Account Type I maintained with the Bank.
2. Customers shall apply for applicable electronic channels of the Bank to use the services of Type II Account (including but not limited to account opening, deposit, statement, bank card binding, transfer of funds between binding cards and account closure). For branch channel, only account opening service of Type II Account, the modification of customer identity information, and the face-to-face account activation in accordance with regulatory requirements are provided.
3. At present, access to cash, unbound account transfer in & out, investment, 3rd party payment and debit card services are not supported by Type II Account.
4. For customers open Type II Account through electronic channels, the Bank will verify customers’ binding account information to complete the Type II Account opening process in accordance with regulatory requirements.
5. Customers who have held a CNY Settlement Account Type I and/or credit card at the Bank are required to open Type II Account through electronic channel by binding their account(s) in the Bank. Type II Account holder's newly opened CNY Settlement Account Type I bank account in the Bank will be automatically bound to his/her Type II Account.
6. Under the same Type II Account, customers can bind up to 5 other banks’ CNY Settlement Account Type I accounts.
7. When applying for binding with his/her other banks’ accounts, the mobile phone number provided by the customer should be the same as the one reserved by other bank's binding account, as well the mobile phone number registered by the customer in the Bank.
8. After successfully opening the Type II Account and binding his/her Credit Card of the Bank, the customer can apply for credit card repayment service. At present, repayment from Type II Account to unbound Credit Card of the Bank is not feasible.
9. The transfer limit is CNY 50,000 for single-day/single-transaction out to customers’ Type I binding account(s) in other banks. The fund(s) transferred in on the day of account opening can only be transferred out after one working day. Funds transferred in afterwards are not subject to this restriction.

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10. If there is no transaction in Type II Account within six months from the date of account opening, its non-counter services will be suspended. The customer shall bring effective ID card to re-verify the identity and activate the non-counter services in our branch. The Bank reserves the rights to close those Type II Accounts with zero balance for two consecutive months.
 11. When the customer closes the Type II Account, the funds in the account should be transferred back to the binding account in advance. If the original binding account has been closed, the customer should follow bank's new account opening requirements to re-verify the personal identity information, bind the new account and transfer the funds in Type II Account back to the newly bound account. The Type II Account can then be close.
 12. To ensure the account safety, for customers who have opened WeChat financial services, notification services of account variation will be provided through Wechat Service Account.
 13. For customers who have already bound other banks' Type I account(s), at least one other bank's Type I account should be bound during the period of holding Type II Account.
 14. The opening, usage and closure of Type II Account is subject to the adherence to all applicable laws and regulations, regulatory requirements and the Bank's terms and conditions of relevant products/services.