



## Your HSBC Multi-currency Journey

HSBC 汇丰  
The world's local bank

### Find out about HSBC multi-currency service

- Provides foreign exchange account opening services to foreign citizens, Hong Kong, Macau and Taiwan residents;
- A rich line-up of 8 foreign currencies: USD, HKD, JPY, EUR, AUD, CAD, GBP, SGD;
- Offers flexibility in statement savings account, call deposit account and term deposit accounts;
- The ability to transfer funds locally, abroad, in person or online.

### HSBC options you can choose

#### Currency Conversion: FCY/RMB, FCY/FCY, RMB/FCY

Convert FCY into RMB	Quota*	Annual personal quota of USD 50,000 or equivalent for foreign exchange settlements
	Documents	Within quota: Valid identification only (e.g. Passport, Pass to Mainland for Hong Kong and Macau Residents, Pass to Mainland for Taiwan Residents) Exceeding quota: Valid identification & supporting documents (e.g. Invoice for daily expenses, contract for a large purchase – buying a car, decoration etc.)
	Channel	HSBC branches
Convert RMB into FCY	Quota *	No annual limit
	Documents	Valid identification and documents showing source of funds (Please refer to FAQ or contact HSBC for further details)
	Channel	HSBC branches
Convert one FCY into another	Quota*	Via HSBC branches: No annual limit Online: Up to USD 20,000 or equivalent
	Documents	Valid identification only
	Channel	In HSBC branches or online

#### Remittance / Transfer (FCY)

Overseas	Document	HSBC branches: Valid identification is required
	Channel	Via HSBC branches: No annual limit Online: Daily limit of RMB 200,000 or equivalent
	Eligible beneficiary	No restrictions apply for overseas FCY transfers
Domestic	Document	Valid identification When transferring to direct relatives, proof of relationship is also required
	Channel	HSBC branches
	Eligible beneficiary	Direct relatives or same name account only

#### Cash (FCY)

Withdraw	Quota*	Daily personal quota of USD10,000 or equivalent
	Document	Within quota: Valid identification only Exceeding quota: Valid identification and supporting documents (SAFE approval)
	Channel	HSBC branches
Deposit	Quota*	Daily personal quota of USD 5,000 or equivalent
	Document	Within quota: Valid identification only Exceeding quota: Valid identification and supporting documents (e.g. Customs declaration forms or bank receipt for the withdrawal of foreign currency banknotes)

\* Foreign passport holders, Hong Kong, Macau and Taiwan compatriots' FCY conversion/cash withdraw/cash deposit quota management follows SAFE regulations.

### FAQ

#### Q1: How to convert FCY to RMB?

A1: The annual quota for individual settlement of foreign exchange is equivalent to USD 50,000 for each person every year. Within the quota, you may approach HSBC with your valid ID to convert foreign currency directly.

#### Q2: I have utilised my annual FCY/RMB conversion quota, is there any other option if I want to exchange FCY to RMB?

A2: The conversion exceeding the quota needs relevant supporting documents. You can approach HSBC to exchange FCY to RMB with valid identification and supporting documents, e.g. invoice (The conversion with invoices is only for customers' daily expenses) or contract (When converting a large sum e.g. for buying a car, decorations etc.). If you are planning to purchase property\* and the price in RMB exceeds the annual quota, it is necessary to provide the purchase contract.

\* According to SAFE regulations, property purchase is permitted for non China nationals who have worked in China for over one year / for Hong Kong, Macau, Taiwan residents and overseas Chinese (Living abroad with Chinese nationality) who work/live/study in China. Please note that investment property purchases are not permitted.

#### Q3: How can I convert my RMB income into FCY?

A3: There is no quota for overseas customers wishing to purchase FCY. SAFE permits the conversion of RMB into FCY only in certain circumstances (e.g. converting salary, selling property). For example,

When RMB income comes from salary, the following documents are required:

- Valid identification, employment contract, valid work permit, individual income tax certificate, pay slip & income certificate.

When converting RMB proceeds from the sale of a property, the conversion as well as the remittance of sales proceeds is subject to SAFE approval with following supporting documents required:

- Application form, sales and purchase contract, title deed and tax proof.

#### Q4: Can I transfer my foreign currency within Chinese borders?

A4: Yes. However it is only permitted to transfer FCY within Chinese borders to direct relatives or same name accounts at another bank. Transfers must be made in person and online transfer is not permitted.

#### Q5: How can I transfer my salary from China to another country? Are there any restrictions?

A5: Providing the salary is not denominated in RMB, the transfer may be conducted in HSBC branches or online.

- Other than the need to provide valid identification, money coming from salaries may be transferred out of China without restrictions when conducted in HSBC branches.
- Transactions via online banking are restricted by limits set by the bank and yourself. Maximum daily limits are set for each kind of transaction. After registering with HSBC Personal Internet Banking, you are required to set up Internet Banking daily transfer limits at our branch before you can make any 3rd party transfers. You may reduce these limits anytime. If there is a need to increase the transfer limit, you will need to approach the branch in person. The highest daily limit for 3rd party transfers is RMB 200,000 or equivalent.

#### Q6: May I withdraw RMB via an ATM with a debit / credit card issued by an overseas HSBC branch or financial institutions?

A6: Yes. You can withdraw cash from HSBC ATM with your debit card (HSBC or CUP/VISA Plus / MasterCard / Cirrus) or credit card (HSBC or any other CUP / VISA / MasterCard).

#### Q7: May I delegate someone to conduct currency conversion between FCY and RMB?

A7: Yes. Any third party can be delegated, except that the delegate must be a direct relative when converting FCY into RMB within the annual quota.

*For further information please enquire at any HSBC branch or call us on 800-830-2880 (or +86-20-83918133 when outside of mainland China or using a mobile phone).*

#### Note:

1. HSBC Bank (China) Company Limited (the "Bank") and the customers both have the obligation and responsibility to comply with Mainland China foreign exchange administration and other relevant laws, regulations, policies and regulatory requirements ("Regulatory Provisions"). Whilst reasonable care has been taken in preparing this document based on current Regulatory Provisions, the Bank makes no guarantee that the description or introduction herein about the Regulatory Provisions is accurate, complete or up to date, and the Bank accepts no responsibility or liability. The Regulatory Provisions may be adjusted, updated and amended from time to time and may differ from what are stated hereinabove. The Bank has no obligation to inform the customers of any Regulatory Provisions adjusted, updated and/or amended from time to time in any way. The provision of this document by the Bank does not represent and shall be not considered as the Bank being obliged to inform the customers of any Regulatory Provisions. The Bank kindly suggests the customers to pay close attention to the Regulatory Provisions adjusted, updated and/or amended from time to time.

2. The Bank's provision of this document is for general reference only and the Bank reserves the right to amend this document at any time without notice.

3. If there is any conflict between this document and the Regulatory Provisions as applicable from time to time, the applicable Regulatory Provisions shall prevail.

4. The regulatory requirements herein are the currently applicable Regulatory Provisions on foreign exchange transactions under current account. Local regulators set stricter controls on foreign exchange transactions under capital accounts (most of which are subject to approval by State Administration of Foreign Exchange).

5. Please note that the description or introduction herein are applicable in general, under certain circumstances, the Bank may process individual request differently or request additional and/or different supporting documents to satisfy regulatory and/or due diligence requirement. Customers are encouraged to check with the Bank for the detailed requirements in relation to particular banking service(s) and product(s).